

PORT OF SKAMANIA COUNTY

February 2026

FINANCIAL REPORTS

Cindy Bradley
Finance Manager
March 12, 2026

Summary

February 2026 shows a positive cash flow. Monthly lease revenue is lower than expected due to LDB's February payment being received in March and the prepayment of Silverstar lease in January. Expenses in line with expectations.

Cascades Business Park Grants

Department of Commerce Grant - \$970,000, this grant is secured and will be used to pay for the Cascades Business Park infrastructure construction.

EPA Grant - \$959,752 – This is a federal appropriation for infrastructure construction at Cascades Business Park.

The Cascades Business Park project is still working its way through the permitting process. No revenues or expenses have been recorded.

Notable income February

\$ 1,470.39	◇	Property tax received ◇ The 2026 budgeted property tax revenue is \$382,389.
\$ 13,838.57	◇	LGIP interest income
\$ 5,000.00	◇	Skunk Bros. - payment on account

Notable expenses February

\$ 5,613.73	◇	United Fire - Annual Fire inspections
\$ 2,338.00	◇	Legal Fees
\$ 7,380.00	◇	EDC - Annual Professional Services Contract
\$ 2,500.00	◇	PNWA - Annual Membership

Delinquent Account Aging as of 03/04/2026

	Current	30 days	31-90 days	91-180 days	Over 180 days	Total
Skunk Bros	\$ 4,877.62	\$ 4,063.99	\$ 3,100.97			\$ 12,042.58
Recovery Café	\$ 532.44	\$ 532.44				\$ 1,064.88

Skunk Bros payment plan is in place and being followed.

Recovery Café's is still working to bring their account current.

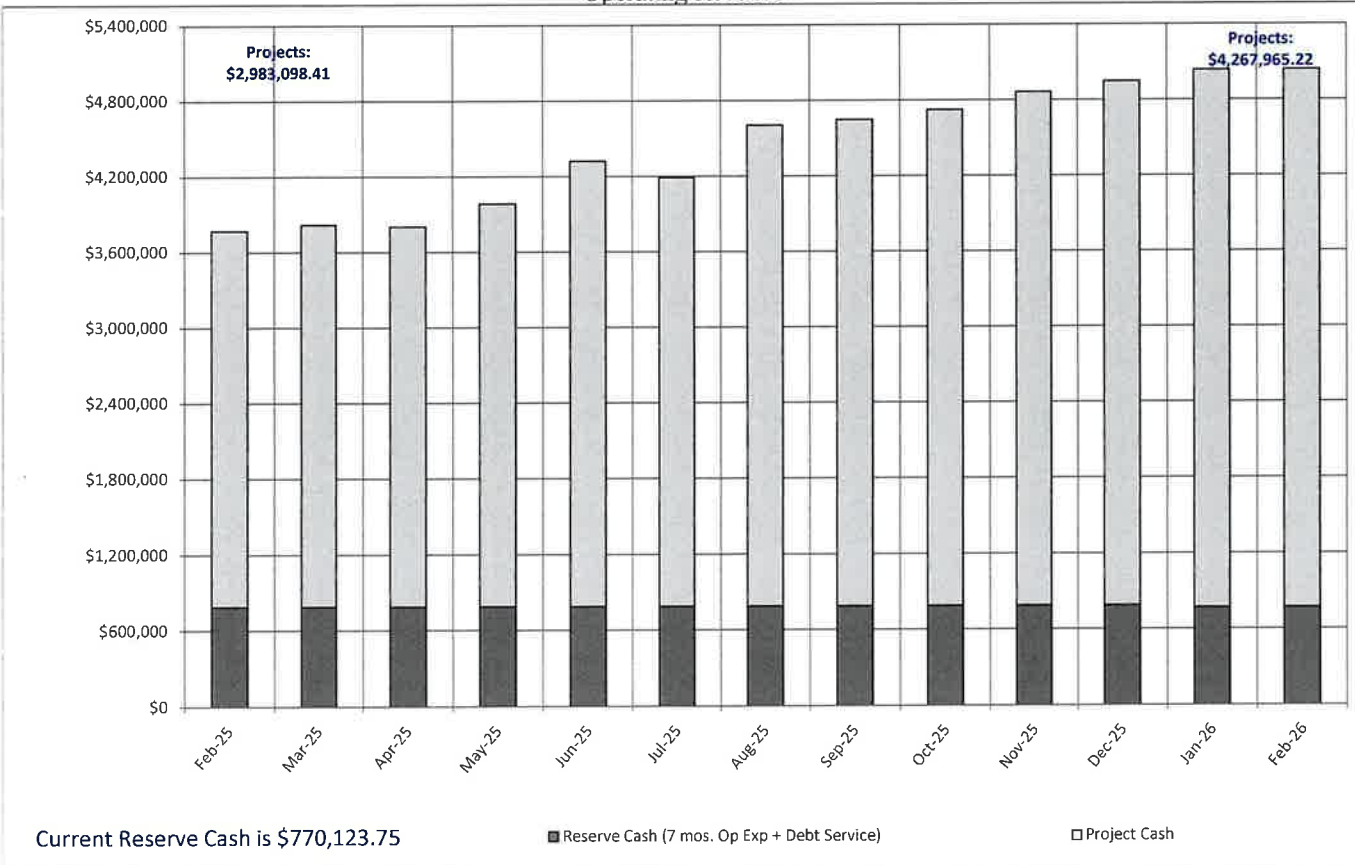
Port of Skamania County

Statement of Assets & Liabilities

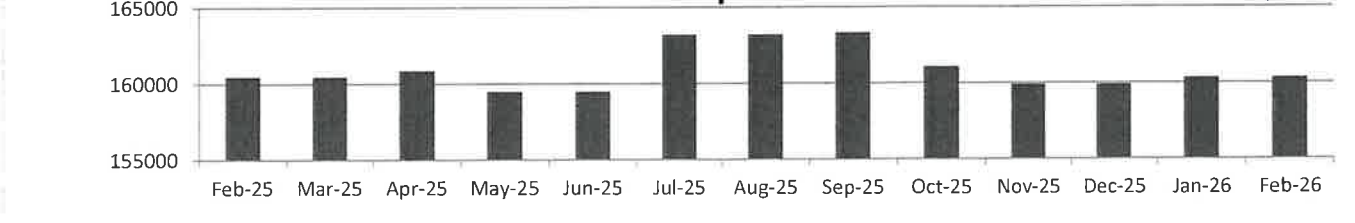
As of: February 28, 2025

Assets		
Current Assets		
General Checking - Umpqua Bank	343,575.03	
Money Market - Umpqua Bank	28,227.08	
LGIP Investment	4,666,286.86	
TOTAL Operating Revenue		5,038,088.97
LGIP - Tenant Deposits	160,308.56	
TOTAL Tenant Deposits		160,308.56
TOTAL Assets		5,198,397.53
 Liabilities		
Current Liabilities		
WA CARES PAYABLE	342.89	
TOTAL Current Liabilities		342.89
TOTAL Liabilities		342.89
 Fund Balance		
Net Assets	5,107,330.06	
Excess of Revenue over Expenditures	90,724.58	
TOTAL Fund Balance		5,198,054.64
TOTAL Liabilities & Fund Balance		5,198,397.53

Operating Revenue



Tenant Deposits



STATEMENT OF REVENUES AND EXPENSES

2025 MONTH END REPORTS

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Month end Actual vs. Budget Month end Summary

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*January - Statement of Revenue & Expenditures
5-year trend*

PAGES 4 - 8

*February
– Detailed Statement of Revenue & Expenditures*

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Month end Actual vs. Budget Fiscal year end Detail

Port of Skamania County

Statement of Revenue & Expenditures

Year-to-Date Variance, February 2025 - current month, Consolidated by account

	<i>2 Months Ended February 28, 2025</i>	<i>2 Months Ended February 28, 2025 Budget</i>	<i>Variance Fav/<Unf></i>
Revenue			
MARINE TERMINAL REVENUES	10,522.00	9,333.34	1,188.66
CAPITAL CONTRIBUTIONS (Grants)	0.00	0.00	0.00
PROPERTY REVENUES	252,070.03	144,740.12	107,329.91
OTHER MISC RENTAL/LEASE REV	30,263.22	16,801.00	13,462.22
NONREVENUE (Loans,other)	55,369.12	32,888.66	22,480.46
NON-OPERATING REVENUES	0.00	0.00	0.00
TOTAL Revenue	348,224.37	203,763.12	144,461.25
Expenditures			
MARINE TERMINAL EXPENSES	364.92	0.00	(364.92)
PROPERTY EXPENSES	117,577.88	123,346.80	5,768.92
NONEXPENSE (Loans,Proj,other)	70,994.28	69,166.67	(1,827.61)
GENERAL & ADMIN EXPENSES	63,186.03	62,995.46	(190.57)
COMMISSIONERS EXPENSES	2,670.01	5,656.18	2,986.17
NON-OPERATING EXPENSES	2,706.67	2,707.00	0.33
TOTAL Expenditures	257,499.79	263,872.11	6,372.32
Excess of Revenue over Expenditures	90,724.58	(60,108.99)	150,833.57

Port of Skamania County
February Monthly Statement of Revenue & Expenditures

	2026	2025	2024	2023	2022
Revenue					
MARINE TERMINAL REVENUES	5,261.00	0.00	1,400.00	0.00	0.00
CAPITAL CONTRIBUTIONS (Grants)	0.00	12,475.00	1,076.25	31,193.50	4,587.50
PROPERTY REVENUES	59,141.68	98,257.70	96,990.81	85,371.43	90,551.39
OTHER MISC RENTAL/LEASE REV	6,853.68	11,353.57	10,460.28	19,115.23	14,905.08
NONREVENUE (Loans,other)	0.00	0.00	677.04	0.00	528.50
NON-OPERATING REVENUES	15,348.10	17,055.34	11,516.09	7,365.47	1,121.87
TOTAL Revenue	86,604.46	139,141.61	122,120.47	143,045.63	111,694.34
Expenditures					
MARINE TERMINAL EXPENSES	170.68	487.71	473.60	586.92	400.85
PROPERTY EXPENSES	45,130.31	44,516.59	38,525.72	41,255.46	29,633.57
NONEXPENSE (Loans,Proj,other)	732.62	19,043.66	3,113.75	12,611.31	11,770.08
GENERAL & ADMIN EXPENSES	37,016.36	30,599.55	26,333.28	24,878.53	24,305.16
COMMISSIONERS EXPENSES	1,965.55	2,114.76	2,313.48	1,879.20	2,021.44
NON-OPERATING EXPENSES	0.00	0.00	0.00	479.37	1,096.42
TOTAL Expenditures	85,015.52	96,762.27	70,759.83	81,690.79	69,227.52
Excess of Revenue over Expenditures	1,588.94	42,379.34	51,360.64	61,354.84	42,466.82

Port of Skamania County
Year to Date - February Statement of Revenue & Expenditures

	2026	2025	2024	2023	2022
Revenue					
MARINE TERMINAL REVENUES	10,522.00	0.00	1,400.00	495.72	47,319.83
CAPITAL CONTRIBUTIONS (Grants)	0.00	12,475.00	21,720.00	31,193.50	29,241.05
PROPERTY REVENUES	252,070.03	175,348.77	186,757.64	157,296.11	144,664.70
OTHER MISC RENTAL/LEASE REV	30,263.22	19,180.07	20,723.95	34,276.89	20,815.12
NONREVENUE (Loans,other)	0.00	0.00	677.04	0.00	1,162.70
NON-OPERATING REVENUES	55,369.12	38,777.78	32,610.51	30,345.51	18,125.06
TOTAL Revenue	348,224.37	245,781.62	263,889.14	253,607.73	261,328.46
Expenditures					
MARINE TERMINAL EXPENSES	364.92	972.88	1,140.93	979.82	1,399.74
PROPERTY EXPENSES	117,577.88	124,875.96	107,907.49	107,415.14	85,953.31
NONEXPENSE (Loans,Proj,other)	70,994.28	140,475.06	107,222.52	93,291.61	95,435.24
GENERAL & ADMIN EXPENSES	63,186.03	69,893.72	54,496.81	54,018.73	53,224.10
COMMISSIONERS EXPENSES	2,670.01	4,229.49	4,053.15	3,620.61	3,767.29
NON-OPERATING EXPENSES	2,706.67	3,383.33	9,226.12	6,024.10	7,729.90
TOTAL Expenditures	257,499.79	343,830.44	284,047.02	265,350.01	247,509.58
Excess of Revenue over Expenditures	90,724.58	(98,048.82)	(20,157.88)	(11,742.28)	13,818.88

Port of Skamania County
Statement of Revenue & Expenditures
Month- and Year-to-Date, February 2026 - current month

	<i>1 Month Ended February 28, 2026</i>		<i>2 Months Ended February 28, 2026</i>	
Revenue				
STEVENSON LANDING REVENUES				
Other Docking Fees	4,667.00	5.4 %	9,334.00	2.7 %
Ins Reimbursement - Landing Dock	594.00	0.7 %	1,188.00	0.3 %
TOTAL STEVENSON LANDING REVENUES	5,261.00	6.1 %	10,522.00	3.0 %
PROP LEASE/RENTAL-USER CHARGES				
Tichenor Bldg-Water Reimb	1,078.48	1.2 %	1,486.32	0.4 %
Rigging Loft-Elect Reimb	144.96	0.2 %	152.16	0.0 %
Tichenor Bldg-Sewer Reimb	1,637.87	1.9 %	2,671.02	0.8 %
Teitzel-Nat Gas Reimb	202.91	0.2 %	202.91	0.1 %
Tichenor Bldg-Nat Gas Reimb	251.96	0.3 %	326.42	0.1 %
Discovery 1-Prop Ins Reimb	938.08	1.1 %	1,876.16	0.5 %
Teitzel-Prop Ins Reimb	1,041.63	1.2 %	2,083.26	0.6 %
Old Saloon-Prop Ins Reimb	112.42	0.1 %	224.84	0.1 %
Rigging Loft-Prop Ins Reimb	65.74	0.1 %	131.48	0.0 %
Skye Bldg-Prop Ins Reimb	0.00	0.0 %	112.42	0.0 %
Riverpoint Bldg-Prop Ins Reimb	0.00	0.0 %	10,314.09	3.0 %
Tichenor Bldg-Prop Ins Reimb	1,271.43	1.5 %	2,127.24	0.6 %
TOTAL PROPERTY LEASE USER CHARGES	6,745.48	7.8 %	21,708.32	6.2 %
PROPERTY LEASE REVENUE				
Discovery I Building	14,966.26	17.3 %	29,931.62	8.6 %
Teitzel Building (Discovery 2)	11,615.15	13.4 %	21,883.29	6.3 %
212 SW Cascade Ave	100.00	0.1 %	200.00	0.1 %
Old Saloon Building	1,145.23	1.3 %	2,290.46	0.7 %
Rigging Loft (Red Barn)	964.18	1.1 %	1,845.25	0.5 %
Skye Bldg	0.00	0.0 %	1,614.06	0.5 %
Riverpoint Bldg (Stev Ind)	0.00	0.0 %	131,642.96	37.8 %
TOTAL PROP LEASE REVENUE	28,790.82	33.2 %	189,407.64	54.4 %
TICHENOR LEASE REVENUE				
Tichenor Suite #40	2,501.23	2.9 %	4,530.61	1.3 %
Tichenor Suite #45	2,877.25	3.3 %	2,877.25	0.8 %
Fiber Lease Revenue	180.00	0.2 %	360.00	0.1 %
Tichenor Suite #50	2,067.64	2.4 %	4,135.28	1.2 %
Tichenor Suite #60	2,602.84	3.0 %	3,904.27	1.1 %
Tichenor Suite #65	2,250.00	2.6 %	3,375.00	1.0 %
Tichenor Suite #70	2,813.46	3.2 %	5,141.30	1.5 %
Tichenor Suite #85	2,429.82	2.8 %	4,859.64	1.4 %
Tichenor Suite #90	1,146.15	1.3 %	2,296.74	0.7 %
Tichenor Suite #105	2,429.82	2.8 %	4,859.64	1.4 %
Tichenor Suite #110	2,307.17	2.7 %	4,614.34	1.3 %
TOTAL TICHENOR LEASE REVENUE	23,605.38	27.3 %	40,954.07	11.8 %

***1 Month Ended
February 28, 2026***

***2 Months Ended
February 28, 2026***

OTHER MISC LEASE REVENUE				
Leasehold Taxes from Tenants	6,704.58	7.7 %	29,532.26	8.5 %
Lease Late Fees	(1,068.62)	-1.2 %	(1,068.62)	-0.3 %
Int on Past Due Balances	1,068.62	1.2 %	1,068.62	0.3 %
Misc Operating Revenue	149.10	0.2 %	730.96	0.2 %
TOTAL OTHER MISC LEASE REV	<u>6,853.68</u>	<u>7.9 %</u>	<u>30,263.22</u>	<u>8.7 %</u>
NON-OPERATING REVENUES				
Investment Interest-MMA	13,838.78	16.0 %	29,245.19	8.4 %
Property Tax Revenues	1,470.39	1.7 %	7,905.40	2.3 %
DNR PILT NAP/NRCA Rev	37.43	0.0 %	6,674.78	1.9 %
Leasehold Tax from State	1.50	0.0 %	1.50	0.0 %
Other Non-Operating Revenues	0.00	0.0 %	11,542.25	3.3 %
TOTAL NON-OPERATING REVENUES	<u>15,348.10</u>	<u>17.7 %</u>	<u>55,369.12</u>	<u>15.9 %</u>
TOTAL Revenue	<u>86,604.46</u>	<u>100.0 %</u>	<u>348,224.37</u>	<u>100.0 %</u>

	<i>1 Month Ended February 28, 2026</i>		<i>2 Months Ended February 28, 2026</i>	
Expenditures				
STEVE LANDING EXPENSES				
Stev Landing-Util-Electricity	170.68	0.2 %	364.92	0.1 %
TOTAL STEVE LANDING EXPENSES	170.68	0.2 %	364.92	0.1 %
PROP LEASE MAINT EXPENSES				
Salaries-Maint Exp	17,388.19	20.1 %	34,941.73	10.0 %
Payroll Tax-Maint Exp	1,330.20	1.5 %	3,067.50	0.9 %
Worker's Comp-Maint Exp	0.00	0.0 %	2,636.65	0.8 %
Unemployment-Maint Exp	0.00	0.0 %	83.62	0.0 %
PERS Retirement-Maint Exp	970.26	1.1 %	2,015.96	0.6 %
Health Ins-Maint Exp	6,154.83	7.1 %	12,309.66	3.5 %
VEBA-Maint Exp	1,000.02	1.2 %	2,000.04	0.6 %
Teitzel Sup-Maint Exp	2,200.42	2.5 %	2,155.09	0.6 %
212 Cascade Ave Sup-Maint Exp	1,225.43	1.4 %	1,378.34	0.4 %
Old Saloon Supplies-Maint Exp	0.00	0.0 %	17.43	0.0 %
Rigging Loft Sup-Maint Exp	1,120.01	1.3 %	1,138.36	0.3 %
Riverpoint Bldg Sup-Maint Exp	2,013.47	2.3 %	2,595.05	0.7 %
Tichenor Supplies-Maint Exp	2,692.26	3.1 %	4,309.71	1.2 %
Park Bathrooms and Grounds- Maint Exp	322.03	0.4 %	686.92	0.2 %
Park Grnds Supplies-Maint Exp	65.57	0.1 %	865.70	0.2 %
Shop Bldg Supplies-Maint Exp	125.77	0.1 %	293.29	0.1 %
Vacant Lands Sup-Maint Exp	23.50	0.0 %	23.50	0.0 %
Tools-Maint Exp	65.13	0.1 %	128.30	0.0 %
Fuel-Maint Exp	575.04	0.7 %	1,242.16	0.4 %
Automotive-Maint Exp	37.04	0.0 %	136.24	0.0 %
Uniforms-Maint Exp	0.00	0.0 %	34.40	0.0 %
Machinery & Equipment-Maint Exp	0.00	0.0 %	21.59	0.0 %
TOTAL PROPERTY LEASE MAINT EXPENSES	37,309.17	43.1 %	72,081.24	20.7 %
PROPERTY UTILITY EXPENSES				
212 Cascade Ave-Water Exp	43.50	0.1 %	84.73	0.0 %
Rigging Loft-Water Exp	43.50	0.1 %	84.73	0.0 %
Tichenor-Water Exp	816.29	0.9 %	1,384.06	0.4 %
Park-Water Exp	822.93	1.0 %	1,602.96	0.5 %
Teitzel-Electricity Exp	512.09	0.6 %	519.79	0.1 %
212 Cascade-Electricity Exp	326.13	0.4 %	601.34	0.2 %
Rigging Loft-Electricity Exp	447.91	0.5 %	1,102.85	0.3 %
Tichenor Bldg-Electricity Exp	1,036.76	1.2 %	2,102.13	0.6 %
Parks & Grounds-Electricity Exp	275.63	0.3 %	701.15	0.2 %
212 Cascade Ave-Sewer Exp	145.15	0.2 %	286.07	0.1 %
Rigging Loft-Sewer Exp	145.15	0.2 %	286.07	0.1 %
Tichenor Bldg-Sewer Exp	1,319.48	1.5 %	2,764.25	0.8 %
Parks & Grounds-Sewer Exp	446.83	0.5 %	880.64	0.3 %
Parks & Grounds-Garbage Exp	394.30	0.5 %	394.30	0.1 %
Teitzel-Nat Gas Exp	252.51	0.3 %	252.51	0.1 %
Tichenor Bldg-Nat Gas Exp	792.98	0.9 %	1,506.06	0.4 %
TOTAL PROPERTY UTILITY EXPENSES	7,821.14	9.0 %	14,553.64	4.2 %
OTHER PROPERTY EXPENSES				
Leasehold Taxes Expense	0.00	0.0 %	30,943.00	8.9 %
TOTAL OTHER PROPERTY EXPENSES	0.00	0.0 %	30,943.00	8.9 %

	<i>1 Month Ended February 28, 2026</i>		<i>2 Months Ended February 28, 2026</i>	
DEBT REDEMPTION-PRINCIPAL				
Prin-CERB-Teitzel (Disc 2)	0.00	0.0 %	67,666.66	19.4 %
TOTAL DEBT REDEMPTION-PRINCIPAL	<u>0.00</u>	<u>0.0 %</u>	<u>67,666.66</u>	<u>19.4 %</u>
GENERAL PROJECTS EXPENSES				
NB PARCEL Cascades Bus Park	732.62	0.8 %	3,327.62	1.0 %
TOTAL GENERAL PROJECTS EXPENSES	<u>732.62</u>	<u>0.8 %</u>	<u>3,327.62</u>	<u>1.0 %</u>
SALARIES & BENEFITS-ADMIN				
Salaries-Administrative Exp	10,063.04	11.6 %	17,001.60	4.9 %
Payroll Tax-Administrative Exp	852.44	1.0 %	1,894.54	0.5 %
Worker's Comp-Admin Exp	0.00	0.0 %	115.89	0.0 %
PERS Retirement-Admin Exp	561.52	0.6 %	1,116.17	0.3 %
Health Insur-Admin Exp	1,156.32	1.3 %	2,312.64	0.7 %
VEBA-Admin Exp	333.34	0.4 %	666.68	0.2 %
Paid Family Medical Leave Exp	0.00	0.0 %	570.19	0.2 %
TOTAL SALARIES & BENEFITS-ADMIN	<u>12,966.66</u>	<u>15.0 %</u>	<u>23,677.71</u>	<u>6.8 %</u>
OUTSIDE SERVICES-GEN & ADMIN				
Auditing-Gen & Admin	412.50	0.5 %	937.50	0.3 %
Professional Serv-Gen Admin	9,554.59	11.0 %	19,109.18	5.5 %
TOTAL OUTSIDE SERVICES-GEN & ADMIN	<u>9,967.09</u>	<u>11.5 %</u>	<u>20,046.68</u>	<u>5.8 %</u>
G & A EXPENSES				
Legal Fees-G&A Exp	2,338.00	2.7 %	2,698.00	0.8 %
Office Supplies-G&A Exp	510.03	0.6 %	582.32	0.2 %
Equipment-G&A Exp	0.00	0.0 %	30.05	0.0 %
Marketing Advertising-G&A Exp	157.00	0.2 %	764.49	0.2 %
Membership/Dues-G&A Exp	10,368.62	12.0 %	13,885.62	4.0 %
Administrative-G&A Exp	482.84	0.6 %	761.62	0.2 %
Bank Fees-G&A Exp	22.93	0.0 %	206.54	0.1 %
State Use Tax-G&A Exp	0.00	0.0 %	126.62	0.0 %
Telecommunications-G&A Exp	203.19	0.2 %	406.38	0.1 %
TOTAL G & A EXPENSES	<u>14,082.61</u>	<u>16.3 %</u>	<u>19,461.64</u>	<u>5.6 %</u>
COMMISSIONER'S EXPENSES				
Commissioners Mtg Comp	322.00	0.4 %	805.00	0.2 %
Commissioners Salaries	1,080.00	1.2 %	725.61	0.2 %
Payroll Taxes-Commissioners	24.63	0.0 %	61.56	0.0 %
Health Ins-Commissioners	538.92	0.6 %	1,077.84	0.3 %
TOTAL COMMISSIONERS EXPENSES	<u>1,965.55</u>	<u>2.3 %</u>	<u>2,670.01</u>	<u>0.8 %</u>
NON-OPERATING EXPENSES				
Interest-CERB-Teitzel (Disc 2)	0.00	0.0 %	2,706.67	0.8 %
TOTAL NON-OPERATING EXPENSES	<u>0.00</u>	<u>0.0 %</u>	<u>2,706.67</u>	<u>0.8 %</u>
TOTAL Expenditures	<u>85,015.52</u>	<u>98.2 %</u>	<u>257,499.79</u>	<u>73.9 %</u>
Excess of Revenue over Expenditures	<u>1,588.94</u>	<u>1.8 %</u>	<u>90,724.58</u>	<u>26.1 %</u>

Port of Skamania County
Statement of Revenue & Expenditures
Year-to-Date Variance, February 2026 - current month

	<i>2 Months Ended February 28, 2026</i>	<i>2 Months Ended February 28, 2026 Budget</i>	<i>Variance Fav/<Unf></i>	<i>% Var</i>
Revenue				
STEVENSON LANDING REVENUES				
Other Docking Fees	9,334.00	9,333.34	0.66	0.0 %
Ins Reimbursement - Landing Dock	1,188.00	0.00	1,188.00	
TOTAL STEVENSON LANDING REVENUES	10,522.00	9,333.34	1,188.66	12.7 %
PROP LEASE/RENTAL-USER CHARGES				
Teitzel-Water Reimb	0.00	130.00	(130.00)	-100.0 %
Tichenor Bldg-Water Reimb	1,486.32	1,848.00	(361.68)	-19.6 %
Teitzel-Elect Reimb	0.00	300.00	(300.00)	-100.0 %
Rigging Loft-Elect Reimb	152.16	299.00	(146.84)	-49.1 %
Teitzel-Sewer Reimb	0.00	150.00	(150.00)	-100.0 %
Tichenor Bldg-Sewer Reimb	2,671.02	3,094.00	(422.98)	-13.7 %
Teitzel-Nat Gas Reimb	202.91	220.00	(17.09)	-7.8 %
Tichenor Bldg-Nat Gas Reimb	326.42	332.00	(5.58)	-1.7 %
Discovery 1-Prop Ins Reimb	1,876.16	1,952.16	(76.00)	-3.9 %
Teitzel-Prop Ins Reimb	2,083.26	1,692.50	390.76	23.1 %
Old Saloon-Prop Ins Reimb	224.84	233.16	(8.32)	-3.6 %
Rigging Loft-Prop Ins Reimb	131.48	136.16	(4.68)	-3.4 %
Skye Bldg-Prop Ins Reimb	112.42	209.84	(97.42)	-46.4 %
Riverpoint Bldg-Prop Ins Reimb	10,314.09	3,130.66	7,183.43	229.5 %
Tichenor Bldg-Prop Ins Reimb	2,127.24	1,764.66	362.58	20.5 %
TOTAL PROPERTY LEASE USER CHARGES	21,708.32	15,492.14	6,216.18	40.1 %
PROPERTY LEASE REVENUE				
Discovery I Building	29,931.62	23,269.84	6,661.78	28.6 %
Teitzel Building (Discovery 2)	21,883.29	20,578.84	1,304.45	6.3 %
212 SW Cascade Ave	200.00	200.00	0.00	
Old Saloon Building	2,290.46	2,226.00	64.46	2.9 %
Rigging Loft (Red Barn)	1,845.25	1,712.50	132.75	7.8 %
Skye Bldg	1,614.06	2,509.66	(895.60)	-35.7 %
Riverpoint Bldg (Stev Ind)	131,642.96	46,140.00	85,502.96	185.3 %
TOTAL PROP LEASE REVENUE	189,407.64	96,636.84	92,770.80	96.0 %

	<i>2 Months Ended February 28, 2026</i>	<i>2 Months Ended February 28, 2026 Budget</i>	<i>Variance Fav/<Unf></i>	<i>% Var</i>
TICHENOR LEASE REVENUE				
Tichenor Suite #40	4,530.61	3,980.16	550.45	13.8 %
Tichenor Suite #45	2,877.25	2,415.00	462.25	19.1 %
Fiber Lease Revenue	360.00	360.00	0.00	
Tichenor Suite #50	4,135.28	4,018.66	116.62	2.9 %
Tichenor Suite #60	3,904.27	2,529.50	1,374.77	54.3 %
Tichenor Suite #65	3,375.00	0.00	3,375.00	
Tichenor Suite #70	5,141.30	3,485.00	1,656.30	47.5 %
Tichenor Suite #85	4,859.64	4,722.66	136.98	2.9 %
Tichenor Suite #90	2,296.74	1,893.16	403.58	21.3 %
Tichenor Suite #105	4,859.64	4,722.66	136.98	2.9 %
Tichenor Suite #110	4,614.34	4,484.34	130.00	2.9 %
TOTAL TICHENOR LEASE REVENUE	40,954.07	32,611.14	8,342.93	25.6 %
OTHER MISC LEASE REVENUE				
Leasehold Taxes from Tenants	29,532.26	15,134.34	14,397.92	95.1 %
Lease Late Fees	(1,068.62)	0.00	(1,068.62)	
Int on Past Due Balances	1,068.62	0.00	1,068.62	
Misc Operating Revenue	730.96	1,666.66	(935.70)	-56.1 %
TOTAL OTHER MISC LEASE REV	30,263.22	16,801.00	13,462.22	80.1 %
NON-OPERATING REVENUES				
Investment Interest-MMA	29,245.19	16,666.66	12,578.53	75.5 %
Property Tax Revenues	7,905.40	11,472.00	(3,566.60)	-31.1 %
DNR PILT NAP/NRCA Rev	6,674.78	250.00	6,424.78	2569.9 %
Private Timber Harvest Tax Rev	0.00	4,250.00	(4,250.00)	-100.0 %
Leasehold Tax from State	1.50	250.00	(248.50)	-99.4 %
Other Non-Operating Revenues	11,542.25	0.00	11,542.25	
TOTAL NON-OPERATING REVENUES	55,369.12	32,888.66	22,480.46	68.4 %
TOTAL Revenue	348,224.37	203,763.12	144,461.25	70.9 %

	<i>2 Months Ended February 28, 2026</i>	<i>2 Months Ended February 28, 2026 Budget</i>	<i>Variance Fav/<Unf></i>	<i>% Var</i>
Expenditures				
STEVE LANDING EXPENSES				
Stev Landing-Util-Electricity	364.92	0.00	(364.92)	
TOTAL STEVE LANDING EXPENSES	364.92	0.00	(364.92)	
PROP LEASE MAINT EXPENSES				
Salaries-Maint Exp	34,941.73	34,482.00	(459.73)	-1.3 %
Overtime-Maint Exp	0.00	426.00	426.00	100.0 %
Payroll Tax-Maint Exp	3,067.50	2,670.00	(397.50)	-14.9 %
Worker's Comp-Maint Exp	2,636.65	3,058.00	421.35	13.8 %
Unemployment-Maint Exp	83.62	137.50	53.88	39.2 %
PERS Retirement-Maint Exp	2,015.96	2,660.66	644.70	24.2 %
Health Ins-Maint Exp	12,309.66	15,728.00	3,418.34	21.7 %
VEBA-Maint Exp	2,000.04	2,000.00	(0.04)	0.0 %
Outside Services-Maint Exp	0.00	83.34	83.34	100.0 %
BRGC Supplies-Maint Exp	0.00	166.66	166.66	100.0 %
Discovery I Sup-Maint Exp	0.00	333.34	333.34	100.0 %
Teitzel Sup-Maint Exp	2,155.09	1,666.66	(488.43)	-29.3 %
212 Cascade Ave Sup-Maint Exp	1,378.34	666.66	(711.68)	-106.8 %
Old Saloon Supplies-Maint Exp	17.43	166.66	149.23	89.5 %
Rigging Loft Sup-Maint Exp	1,138.36	250.00	(888.36)	-355.3 %
Skye Bldg Supplies-Maint Exp	0.00	833.34	833.34	100.0 %
Riverpoint Bldg Sup-Maint Exp	2,595.05	1,083.34	(1,511.71)	-139.5 %
Tichenor Supplies-Maint Exp	4,309.71	2,500.00	(1,809.71)	-72.4 %
Park Bathrooms and Grounds- Maint Exp	686.92	1,333.34	646.42	48.5 %
Park Grnds Supplies-Maint Exp	865.70	4,166.66	3,300.96	79.2 %
21 Cascade Supplies-Maint Exp	0.00	383.34	383.34	100.0 %
Shop Bldg Supplies-Maint Exp	293.29	833.34	540.05	64.8 %
Vacant Lands Sup-Maint Exp	23.50	33.34	9.84	29.5 %
Cascades Bus Park Sup-Maint Exp	0.00	166.66	166.66	100.0 %
Boat Launch Supplies-Maint Exp	0.00	166.66	166.66	100.0 %
Tools-Maint Exp	128.30	750.00	621.70	82.9 %
Janitorial Supplies-Maint Exp	0.00	500.00	500.00	100.0 %
Fuel-Maint Exp	1,242.16	2,000.00	757.84	37.9 %
Automotive-Maint Exp	136.24	666.66	530.42	79.6 %
Uniforms-Maint Exp	34.40	166.66	132.26	79.4 %
Machinery & Equipment-Maint Exp	21.59	750.00	728.41	97.1 %
Equip Rentals-Maint Exp	0.00	166.66	166.66	100.0 %
TOTAL PROPERTY LEASE MAINT EXPENSES	72,081.24	80,995.48	8,914.24	11.0 %

	<i>2 Months Ended February 28, 2026</i>	<i>2 Months Ended February 28, 2026 Budget</i>	<i>Variance Fav/<Unf></i>	<i>% Var</i>
PROPERTY UTILITY EXPENSES				
Teitzel-Water Exp	0.00	250.00	250.00	100.0 %
212 Cascade Ave-Water Exp	84.73	100.00	15.27	15.3 %
Rigging Loft-Water Exp	84.73	91.66	6.93	7.6 %
Tichenor-Water Exp	1,384.06	1,920.00	535.94	27.9 %
Park-Water Exp	1,602.96	2,215.00	612.04	27.6 %
Teitzel-Electricity Exp	519.79	590.00	70.21	11.9 %
212 Cascade-Electricity Exp	601.34	413.00	(188.34)	-45.6 %
Rigging Loft-Electricity Exp	1,102.85	665.00	(437.85)	-65.8 %
Tichenor Bldg-Electricity Exp	2,102.13	2,067.00	(35.13)	-1.7 %
Parks & Grounds-Electricity Exp	701.15	487.00	(214.15)	-44.0 %
Teitzel-Sewer Exp	0.00	297.00	297.00	100.0 %
212 Cascade Ave-Sewer Exp	286.07	273.00	(13.07)	-4.8 %
Rigging Loft-Sewer Exp	286.07	291.66	5.59	1.9 %
Tichenor Bldg-Sewer Exp	2,764.25	5,146.00	2,381.75	46.3 %
Parks & Grounds-Sewer Exp	880.64	827.00	(53.64)	-6.5 %
Parks & Grounds-Garbage Exp	394.30	399.00	4.70	1.2 %
Teitzel-Nat Gas Exp	252.51	430.00	177.49	41.3 %
Tichenor Bldg-Nat Gas Exp	1,506.06	665.00	(841.06)	-126.5 %
TOTAL PROPERTY UTILITY EXPENSES	14,553.64	17,127.32	2,573.68	15.0 %
OTHER PROPERTY EXPENSES				
Leasehold Taxes Expense	30,943.00	25,224.00	(5,719.00)	-22.7 %
TOTAL OTHER PROPERTY EXPENSES	30,943.00	25,224.00	(5,719.00)	-22.7 %
DEBT REDEMPTION-PRINCIPAL				
Prin-CERB-Teitzel (Disc 2)	67,666.66	67,666.67	0.01	0.0 %
TOTAL DEBT REDEMPTION-PRINCIPAL	67,666.66	67,666.67	0.01	0.0 %
GENERAL PROJECTS EXPENSES				
NB PARCEL Cascades Bus Park	3,327.62	0.00	(3,327.62)	
TOTAL GENERAL PROJECTS EXPENSES	3,327.62	0.00	(3,327.62)	
EQUIPMENT PURCHASES				
Office Equipment Purchases	0.00	1,500.00	1,500.00	100.0 %
TOTAL EQUIPMENT PURCHASES	0.00	1,500.00	1,500.00	100.0 %
SALARIES & BENEFITS-ADMIN				
Salaries-Administrative Exp	17,001.60	20,126.00	3,124.40	15.5 %
Payroll Tax-Administrative Exp	1,894.54	1,539.66	(354.88)	-23.0 %
Worker's Comp-Admin Exp	115.89	143.00	27.11	19.0 %
Unemployment-Admin Exp	0.00	66.50	66.50	100.0 %
PERS Retirement-Admin Exp	1,116.17	1,467.16	350.99	23.9 %
Health Insur-Admin Exp	2,312.64	2,312.66	0.02	0.0 %
VEBA-Admin Exp	666.68	666.66	(0.02)	0.0 %
Paid Family Medical Leave Exp	570.19	650.00	79.81	12.3 %
TOTAL SALARIES & BENEFITS-ADMIN	23,677.71	26,971.64	3,293.93	12.2 %
OUTSIDE SERVICES-GEN & ADMIN				
Auditing-Gen & Admin	937.50	1,000.00	62.50	6.3 %
Professional Serv-Gen Admin	19,109.18	19,109.16	(0.02)	0.0 %
TOTAL OUTSIDE SERVICES-GEN & ADMIN	20,046.68	20,109.16	62.48	0.3 %

	<i>2 Months Ended February 28, 2026</i>	<i>2 Months Ended February 28, 2026 Budget</i>	<i>Variance Fav/<Unf></i>	<i>% Var</i>
G & A EXPENSES				
Legal Fees-G&A Exp	2,698.00	2,500.00	(198.00)	-7.9 %
Office Supplies-G&A Exp	582.32	833.34	251.02	30.1 %
Equipment-G&A Exp	30.05	166.66	136.61	82.0 %
Admin Travel-G&A Exp	0.00	700.00	700.00	100.0 %
Legal Advertising-G&A Exp	0.00	333.34	333.34	100.0 %
Marketing Advertising-G&A Exp	764.49	1,666.66	902.17	54.1 %
Membership/Dues-G&A Exp	13,885.62	4,948.00	(8,937.62)	-180.6 %
Administrative-G&A Exp	761.62	750.00	(11.62)	-1.5 %
Bank Fees-G&A Exp	206.54	216.66	10.12	4.7 %
Marketing & Eco Dev-G&A Exp	0.00	33.34	33.34	100.0 %
Postage-G&A Exp	0.00	125.00	125.00	100.0 %
Safety Program-G&A Exp	0.00	250.00	250.00	100.0 %
State Use Tax-G&A Exp	126.62	875.00	748.38	85.5 %
Miscellaneous-G&A Exp	0.00	16.66	16.66	100.0 %
Telecommunications-G&A Exp	406.38	500.00	93.62	18.7 %
IT- G&A Exp	0.00	2,000.00	2,000.00	100.0 %
TOTAL G & A EXPENSES	19,461.64	15,914.66	(3,546.98)	-22.3 %
COMMISSIONER'S EXPENSES				
Commissioners Mtg Comp	805.00	2,093.00	1,288.00	61.5 %
Commissioners Salaries	725.61	2,160.00	1,434.39	66.4 %
Payroll Taxes-Commissioners	61.56	325.34	263.78	81.1 %
Health Ins-Commissioners	1,077.84	1,077.84	0.00	
TOTAL COMMISSIONERS EXPENSES	2,670.01	5,656.18	2,986.17	52.8 %
NON-OPERATING EXPENSES				
Interest-CERB-Teitzel (Disc 2)	2,706.67	2,707.00	0.33	0.0 %
TOTAL NON-OPERATING EXPENSES	2,706.67	2,707.00	0.33	0.0 %
TOTAL Expenditures	257,499.79	263,872.11	6,372.32	2.4 %
Excess of Revenue over Expenditures	90,724.58	(60,108.99)	150,833.57	250.9 %