

Port of Skamania County
NOTES TO FINANCIAL STATEMENT
DECEMBER 31, 2024

NOTE 1—SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Port of Skamania County was incorporated on November 3, 1964 and operates under the laws of the State of Washington applicable to a Port district.

a) Reporting Entity

The Port of Skamania County is a special purpose government and provides an industrial park and light industrial space for lease in two Skamania County communities: Stevenson and North Bonneville. In addition, the Port of Skamania County owns a tour boat dock in Stevenson, and a golf course in North Bonneville. The Port of Skamania County is supported primarily through user charges and ad valorem taxes. The Port is governed by an elected three-member board.

b) Basis of Accounting and Measurement Focus

The Port of Skamania County reports financial activity in accordance with the *Cash Basis Budgeting, Accounting and Reporting System* (BARS) Manual prescribed by the State Auditor’s Office under the authority of Washington State law, Chapter 43.09 RCW. This manual prescribes a financial reporting framework that differs from generally accepted accounting principles (GAAP) in the following manner:

- Financial transactions are recognized on a cash basis of accounting as described below.
- Component units are required to be disclosed but are not included in the financial statements.
- Government-wide statements, as defined in GAAP, are not presented.
- All funds are presented, rather than a focus on major funds.
- The *Schedule of Liabilities* is required to be presented with the financial statements as supplementary information.
- Supplementary information required by GAAP is not presented.
- Ending balances are not presented using the classifications defined in GAAP.

The accounts of the Port of Skamania County are maintained on the basis of funds. For reporting purposes, the activities of all the Port of Skamania County’s funds are combined as “Assigned Cash and Investments”.

The accounting records of the Port of Skamania County are maintained in accordance with methods prescribed by the State Auditor under the authority of Chapter 43.09 RCW.

The Port’s financial statement is prepared using the cash basis of accounting where revenues are recognized when cash is received, and expenses are recognized when paid.

Fixed asset purchases are not capitalized, and depreciation expense is not recorded. Principal on debt retirement is recorded as an expenditure, and inventory is expensed when purchased rather than consumed. Interest is recognized when paid. The Port’s cash and temporary investments are deposited at Umpqua Bank.

c) Budgets

Annual budgets are adopted on the same basis of accounting as used for financial reporting.

d) Cash

It is the Port of Skamania County’s policy to invest all temporary cash surpluses.

The amount is included on the statement of revenues and expenses arising from cash transactions as net cash and investments.

e) Deposits

The Port of Skamania County deposits (and certificates of deposit) are entirely covered by federal depository insurance (FDIC) or by collateral held in a multiple financial institution collateral pool administered by the Washington Public Deposit Protection Commission (PDPC). Management intends to hold the time deposits and securities until maturity.

f) Fixed Assets

Major expenses for fixed assets, including capital leases and major repairs that increase useful lives, are recorded as expenses when purchased. There is no capitalization of fixed assets, nor allocation of depreciation expense. Inventory is expensed when purchased. Maintenance, repairs, and minor renewals are accounted for as expenses when paid.

g) Investments - See Note 3.

h) Compensated Absences

On November 15, 2022 the Port of Skamania County changed its vacation and sick policy to a Paid Time Off (PTO) policy. The Port rolled previously accrued vacation into the new PTO calculation. The new PTO accrual calculation includes the previous graduated vacation schedule and six hours of sick time per month. (Seventy-two hours of sick time accrual annually.) The Port included 6 hours of sick time to account for the minimum state requirement of 1 hour of sick for every 40 hours worked. Employees that had a previous sick time balance will retain the balance and will be allowed to utilized the balance until it is gone. No additional sick time will be accrued. New employee will only accrue PTO. The sick balance will NOT be payable upon termination.

The PTO graduated schedule is as follows:

Years 0-5	23 days per year
Years 6-10	26 days per year
Years 11-15	31 days per year
Years 16-20	36 days per year
Years 21 and beyond	41 days per year

The Port of Skamania County keeps records of accumulated unused PTO pay as well as unused sick leave. The Port of Skamania County recognizes PTO and sick leave benefits only when paid, since the Port is on a cash basis.

This PTO policy was maintained through 2024.

i) Long-Term Debt

See Note 5.

j) Risk Management

Port of Skamania County is a member of the Enduris Washington (the Pool). Chapter 48.62 RCW provides the exclusive source of local government entity authority to individually or jointly self-insure risks, jointly purchase insurance or reinsurance, and contract for risk management, claims, and administrative services. The Pool was formed on July 10, 1987, under the provisions of Chapter 48.62 RCW, Chapter 200-100 WAC, and Chapter 39.34 RCW when two counties and two cities in the State of Washington joined together by signing an interlocal governmental agreement to fund their self-insured losses and jointly purchase insurance and administrative services. During the Pool’s fiscal year ending August 31, 2024, there were 507 Enduris members representing a broad array of special purpose districts throughout the state.

The Enduris program provides various forms of joint self-insurance and reinsurance coverage for its members: Liability coverage, which includes General Liability, Automobile Liability, Public Officials’ Errors and Omissions liability, Terrorism liability and Employment Practices liability; Property coverage, which includes Building and Contents, Mobile Equipment, Boiler and Machinery, and Business Interruption/Extra Expense; Automobile Physical Damage coverage; Cyber coverage; Crime blanket coverage; Named Position coverage; and an Identity Fraud reimbursement policy. Pollution and Cyber coverage are provided on a claims-made and reported coverage form. Crime coverage is provided on a discovery form. All other coverage is provided on an occurrence coverage form.

Members are responsible for a coverage deductible or co-pay on each covered loss. Each policy year, members receive a Memorandum of Coverage (MOC) outlining the specific coverage, limits, and deductibles/co-pays that apply to them. In some instances, the Pool may allow members to elect to participate in the programs at limits, coverage, deductibles, and co-pays specific to their needs. Enduris is responsible for payment of all covered losses above the member deductible or copay up to the Pool self-insured retention (SIR). Enduris acquires excess/reinsurance from unrelated insurance companies to cover losses above the Pool’s SIR up to the coverage maximum limit of liability. The tables below reflect the Pool’s SIR, reinsurance limits, and member deductibles/co-pays by coverage type.

Coverage	Coverage Type	Pool Self-Insured Retention	Excess/ Reinsurance Limits	Member Deductibles/ Co-Pays ⁽¹⁾
Liability:				
General Liability	Per Occurrence	\$1 million	\$20 million	\$1,000 - \$100,000
Automobile Liability	Per Occurrence	\$1 million	\$20 million	\$1,000 - \$100,000
Public Officials Errors and Omissions Liability	Each Wrongful Act Member Aggregate	\$1 million	\$20 million \$20 million	\$1,000 - \$100,000
Coverage	Coverage Type	Pool Self-Insured Retention	Excess/ Reinsurance Limits	Member Deductibles/ Co-Pays ⁽¹⁾
Terrorism Liability ⁽²⁾	Per Occurrence Pool Aggregate	\$500,000 \$1 million	None	\$1,000 - \$100,000
Employment Practices Liability	Per Occurrence Member Aggregate	\$1 million	\$20 million \$20 million	20% Copay ⁽³⁾
Property ⁽⁴⁾:				
Buildings and Contents	Per Occurrence	\$500,000	\$1 billion	\$1,000 - \$250,000

Mobile Equipment	Per Occurrence	\$500,000	\$1 billion	\$1,000 - \$250,000
Boiler and Machinery	Per Occurrence	\$500,000	\$100 million	\$1,000 - \$250,000
Business Interruption (BI)/ Extra Expense (EE) ⁽⁵⁾	Per Occurrence	\$500,000	\$100 million (BI)/ \$50 million (EE)	\$1,000 - \$250,000
Sublimit ⁽⁶⁾ :				
Flood	Per Occurrence	\$500,000	\$50 million (shared by Pool members)	\$1,000 - \$250,000
Earthquake	Per Occurrence	5% of indemnity, subject to a \$500,000 minimum	\$10 million (shared by Pool members)	\$1,000 - \$250,000
Terrorism Primary	Per Occurrence Pool Aggregate	\$250,000	\$100 million per occurrence \$200 million aggregate	\$1,000 - \$250,000
Terrorism Excess	Per Occurrence APIP Per Occurrence APIP Aggregate	\$500,000	\$600 million/ Pool aggregate \$1.1 billion/ per occurrence APIP program \$1.4 billion/ APIP program aggregate	\$0
Automobile Physical Damage ⁽⁷⁾	Per Occurrence	\$500,000 with exceptions	\$1 billion	\$250 - \$1,000
Cyber ⁽⁸⁾	Each Claim APIP Aggregate	\$50,000 to \$100,000 with waiting period	\$2 million \$45 million	20% Copay
Pollution ⁽⁹⁾	Each Claim APIP Aggregate	\$250,000 with exceptions	\$2 million \$25 million	\$1,000 - \$250,000
Crime Blanket ⁽¹⁰⁾	Per Occurrence	\$50,000	\$1 million	\$1,000
Named Position ⁽¹¹⁾	Per Occurrence	\$50,000	\$1 million	\$1,000
Identity Fraud Expense Reimbursement ⁽¹²⁾	Member Aggregate	\$0	\$25,000	\$0

- (1) Members may request or be required to pay a higher deductible than the minimum for certain coverage, and certain types of losses require a specific co-pay or deductible.
- (2) Terrorism liability is fully funded by the Pool, i.e., no excess/reinsurance is procured.
- (3) Members are responsible for a 20% co-pay for Employment Practices Liability coverage claim costs. However, the co-pay may be waived if they meet established guidelines.
- (4) Property coverage for each member is based on a detailed property schedule. Scheduled items are covered to the extent of the cost of repair or replacement according to the excess/reinsurance policy terms. Under the Alliant Property Insurance

Coverage	Coverage Type	Pool Self-Insured Retention	Excess/ Reinsurance Limits	Member Deductibles/ Co-Pays ⁽¹⁾
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Program (APIP), reinsurance carriers cover insured losses over \$500,000 to the limit of \$1 billion, except for certain types of sub-limited property losses such as floods, earthquakes, and terrorism.

- (5) Business Interruption(BI)/Extra Expense (EE) coverage is based on scheduled revenue-generating locations/operations. A limited number of members are scheduled; the rest are limited to \$500,000 of coverage with a \$2.5 million Pool maximum for undeclared exposure. The waiting period (deductible) is typically 24 hours, but there are exceptions specific to the type of exposure covered.
- (6) This Property Program sub-limit list is simplified and is not all-inclusive. In addition, sub-limits are often shared or aggregated by all pool members and, in a few cases, are shared by all APIP members. Deductibles often vary by coverage sub-limit.
- (7) Auto Physical Damage coverage includes comprehensive, collision, and additional coverage (i.e., rental reimbursement, towing, and personal property). Each member's coverage is based on a detailed vehicle schedule. The Pool's Auto Physical Damage coverage deductible is \$500,000 per occurrence with certain exceptions: \$25,000 for on-premises comprehensive and collision; a \$100,000 minimum for emergency vehicles and all other vehicles with an RCV of \$250,000 to \$750,000; \$250,000 for all vehicles with an RCV above \$750,000.
- (8) Cyber coverage is included under the Pool's Property program on an optional basis. Members are subject to a 20% co- pay per loss and the Pool's SIR is tiered between \$50,000 and \$100,000 depending on the insured/member's property TIV with an 8-hour waiting period. By meeting established guidelines, the co-pay may be waived. The reinsurance maximum limit of liability is \$2 million, with various declared sub-limits.
- (9) Pollution coverage is included under the Pool's Property program on an optional basis. Members are subject to a 20% co-pay per loss. The Pool's SIR is \$250,000, with certain specific deductibles ranging from \$250,000 to \$1 million. The reinsurance maximum limit of liability is \$2 million, with various declared sub-limits.
- (10) Each member is provided with \$2,500 of Crime Blanket coverage (also referred to as "Employee Dishonesty Coverage with Faithful Performance"). Members may elect to "buy up" the coverage from \$2,500 to \$1 million.
- (11) Named Position coverage is optional. Members may elect to schedule various employees, directors, and commissioners, with individual limits of between \$5,000 and \$1 million.
- (12) Enduris purchases Identity Fraud Expense Reimbursement coverage. Member claims are not subject to a deductible; the limit is \$25,000 per member.

Members make an annual contribution to fund the Pool. Since Enduris is a cooperative program, there is joint liability among the participating members. No claim settlements were above the insurance coverage in the last three policy years.

Upon joining the Pool, members are contractually obligated to remain for at least one year. They must give notice 60 days before renewal to terminate participation. The Interlocal Governmental Agreement (formerly known as the Master Agreement) is automatically renewed each year unless provisions for withdrawal or termination are applied. Any Member terminated or withdrawing from the Pool shall be liable pro-rata for any assessments levied against Members for any year in which that Member belonged to the Pool as if they were still a Member.

Its member participants fully fund Enduris. Members file claims with the Pool, which determines coverage and administers the claims.

A seven-member Board of Directors governs the Pool. The Pool's members elect the Board,

and the positions are filled on a rotating basis. The Board meets quarterly, oversees Enduris' business affairs, and provides policy direction to the Pool's Executive Director.

NOTE 2—BUDGET COMPLIANCE

The Port of Skamania County adopts annual budgets for assigned funds. These budgets are at the fund level. The budget constitutes the legal authority for expenditures at that level. Annual for these funds lapse at the fiscal year end.

Annual budgets are adopted on the same basis of accounting as used for financial reporting.

The budgeted and actual expenditures for the legally adopted budgets were as follow:

Fund/Department	Final Appropriated Amounts	Actual Expenditures	Variance
Marine Terminal:	\$ 18,365	\$ 12,462	\$ 5,902
Capital Contributions/Expenditures:	\$ 1,425,157	\$ 218,315	\$ 1,206,842
Property Lease/Rental:	\$ 778,235	\$ 759,096	\$ 19,139
General and Administrative:	\$ 383,756	\$ 324,650	\$ 59,106
Nonexpenses:	\$ 98,376	\$ 211,793	\$ (113,417)
Nonoperating:	\$ 6,790	\$ 14,360	\$ (7,570)
	\$ 2,710,679	\$ 1,540,676	\$ 1,170,003

Revisions that significantly alter the total expenditures or that affect the number of authorized employee positions, salary ranges, hours, or other conditions of employment must be approved by the Port of Skamania County's legislative body.

NOTE 3—INVESTMENTS

Investments

It is the Port of Skamania’s policy to invest all temporary cash surpluses. The interest on these investments is reinvested.

Investments in the State Local Government Investment Pool (LGIP)

The Port of Skamania is a voluntary participant in the Local Government Investment Pool, an external investment pool operated by the Washington State Treasurer. The pool is not rated and not registered with the SEC. Rather, oversight is provided by the State Finance Committee in accordance with [Chapter 43.250 RCW](#). Investments in the LGIP are reported at amortized cost, which is the same as the value of the pool per share. The LGIP does not impose any restrictions on participant withdrawals.

The Office of the State Treasurer prepares a stand-alone financial report for the pool. A copy of the report is available from the Office of the State Treasurer, PO Box 40200, Olympia, Washington 98504-0200, online at www.tre.wa.gov.

As required by law, all deposits and investments of the Port of Skamania County’s funds are obligations of the U.S. Government, (the State Treasurer’s Investment Pool), or deposits with Washington State banks and savings and loan institutions. The Port of Skamania County’s deposits and certificates of deposits are insured, registered or held by the Port or its agent in the Port’s name.

Assigned Cash and Investments

Investments are reported at fair value.

The Port’s assigned cash and investments at December 31, 2024 are as follows:

General Fund – Maintenance Fund	\$ 365,027
General Fund – Money Market	\$ 28,224
Local Government Investment Pool	<u>\$ 3,471,054</u>

Total assigned cash and investments: \$ 3,864,305

The Tenant Deposit assets at December 31, 2024 are composed of the following:

General Fund – Tenant Deposits	\$ 163,958
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2024 Summary:

Total assigned cash and investments	\$ 3,864,305
Total assigned cash and investments (Tenant Dep)	<u>\$ 163,958</u>

Total cash and investments	<u>\$ 4,028,263</u>
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NOTE 4 – LEASES (LESSEES)

During the year ended 2022, the Port of Skamania County adopted guidance for the presentation and disclosure of leases, as required by the BARS manual. This requirement resulted in the addition of a lease liability reported on the Schedule of Liabilities.

Currently the Port of Skamania does not have any reportable lease liabilities.

NOTE 5 – PROPERTY TAXES

The Skamania County Treasurer acts as an agent to collect property taxes levied in the county for all taxing authorities. Collections are distributed by the county treasurer, via check the following month, to the Port. A revaluation of all property is required every four years.

Property tax revenues are recognized when cash is received. Delinquent taxes are considered fully collectible because a lien affixes to the property when taxes are levied.

The Port may levy up to \$0.45 per \$1,000 of assessed valuation for general governmental services. Washington State Constitution and Washington State Law RCW 84.55.010, limit the rate. The Port may also levy taxes at a lower rate.

The Port's regular levy for 2024 was 0.23191884 per \$1,000 on an assessed valuation of 1,573,181,480 for a total regular levy of \$364,850.

NOTE 6 – LONG-TERM DEBT

The accompanying Schedule of Long-Term Debt (09) provides a listing of the outstanding debt of the Port of Skamania County. The annual requirements to amortize outstanding debt, including interest payments, are as follows:

	<u>Outstanding Principal at 12/31/2024</u>
<u>2004, CTED Loan, \$191,500</u>	\$ zero
Purchase of Property 126 SW Cascade Ave, 2.0%	
\$11,909 annual principal/interest to 2025	
The Port commission voted to pay this debt in full in August 20, 2024	
<u>2009, WIB Skamania County EDC Loan, \$350,000</u>	\$ zero
Discovery II (Teitzel) Building, 2.0%	
\$10,765 bi-annual principal/interest 2011 to 2029	
The Port commission voted to pay this debt in full in August 20, 2024	
<u>2009, CERB Loan, \$1,015,000</u>	\$ 338,335
Discovery II (Teitzel) Building, 1.0%	
Annual principal paid is \$67,667	

Principal and Interest

	G.O. OTHER DEBT	INTEREST	TOTAL
2025	67,667	3,383	71,050
2026	67,667	2,707	70,373
2027	67,667	2,030	69,697
2028	67,667	1,353	69,020
2029	67,667	677	68,343
Total	\$ 338,335	\$ 22,779	\$ 348,483

NOTE 7 – CONSTRUCTION IN PROGRESS

The Port does not have any active construction projects as of December 31, 2024.

Project	Spent to Date	Remaining Commitment
		\$0
		\$0

The Port of Skamania does not currently have any active construction projects. They are in the process of Integrative Planning for their 42-acre business park, located in North Bonneville, WA.

NOTE 8 – OTHER POST-EMPLOYMENT BENEFITS

The Port of Skamania is a participating employer in the state’s Public Employees Benefits Board (PEBB) program, a defined benefit plan administered by the Washington State Health Care Authority. The plan provides medical, dental, and life insurance benefits for public employees and retirees and their dependents on a pay-as-you-go basis. The plan provides OPEB benefits through both explicit and implicit subsidies. The explicit subsidy is a set dollar amount that lowers the monthly premium paid by members over the age of 65 enrolled in Medicare Parts A and B. PEBB determines the amount of the explicit subsidy annually. The implicit subsidy results from the inclusion of active and non-Medicare eligible retirees in the same pool when determining premiums. There is an implicit subsidy from active employees since the premiums paid by retirees are lower than they would have been if the retirees were insured separately. The Port of Skamania had 4 active plan members and zero retired plan members as of December 31, 2024. The Port of Skamania contributed \$3,432 to the plan for the year ended December 31, 2024.

NOTE 9 – PENSION PLANS

Substantially all Port of Skamania County’s full-time and qualifying part-time employees participate in the PERS Plan 2 plan administered by the Washington State Department of

Retirement Systems, under cost-sharing, multiple-employer public employee defined benefit and defined contribution retirement plans. Contributions to the systems by both employee and employer are based upon gross wages covered by plan benefits.

The Department of Retirement Systems, a department within the primary government of the State of Washington, issues a publicly available annual comprehensive financial report (ACFR) that includes financial statements and required supplementary information for each plan. The DRS ACFR may be obtained by writing to:

Also, the DRS ACFR may be downloaded from the DRS website at www.drs.wa.gov.

At June 30, 2024, the Port of Skamania County's proportionate share of the collective net pension liabilities, as reported on the Schedule 09, was as follows:

<u>Plan</u>	<u>Allocation %</u>	<u>Liability</u>
PERS 1	0.001533%	\$ 27,239
PERS 2	0.001985%	\$ zero

NOTE 10 – SBITA

The Port of Skamania assessed all Software agreements. It was found that the Port has 4 short term subscription-based agreements. It was determined that all four agreements were one-year or less and able to be cancelled at any time by The Port or the subscription company. The Port also was determined to have one long-term subscription. The three-year subscription liability was paid in full in 2023, rendering it unreportable.

NOTE 11 – CONTINGENCIES AND LITIGATIONS

No contingencies and litigations.

NOTE 12 – OTHER DISCLOSURES

Grants

The Port participates in a number of state and local-assisted programs. These grants are subject to audit by the grantors or their representatives. Such audits could result in requests for reimbursement to grantor agencies for expenditures disallowed under the terms of the grants. The management of the Port believes that such disallowances, if any, will be immaterial.

PRIOR PERIOD ADJUSTMENT

No adjustments in 2024.

MCAG	Fund Number	Fund Name	BARS Account	Description	Amount
	401	Operations	3085100	Assigned Cash and Investments - Beginning	2,869,483
	401	Operations	3111000	Property Tax	360,780
	401	Operations	3321560	Payment In-Lieu of Tax	6,792
	401	Operations	3340310	State Grant, Award from Department of Ecology	81,481
	401	Operations	3370000	Local Grants, Entitlements and Other Payments	22,217
	401	Operations	3446000	Airports and Ports Services	1,167,984
	401	Operations	3611000	Investment Earnings	144,908
	401	Operations	3699100	Miscellaneous Other Operating	25,661
	401	Operations	3821000	Refundable Deposits	16,638
	401	Operations	3829000	Immaterial Fiduciary Collections	126,105
	402	Operations	3951000	Proceeds from sale of Asset	746,890
	401	Operations	5460010	Airports and Ports - Salaries	370,847
	401	Operations	5460020	Airports and Ports - Benefits	123,480
	401	Operations	5460030	Airports and Ports - Supplies	148,383
	401	Operations	5460040	Airports and Ports - Services	372,200
	401	Operations	5821000	Refund of Deposits	2,073
	401	Operations	5829000	Immaterial Fiduciary Remittance	122,904
	401	Operations	5914670	Debt Repayment - Airports and Ports	211,793
	401	Operations	5924680	Interest and Other Debt Service Cost - Airports and Ports	6,368
	401	Operations	5944660	Capital Expenditures/Expenses - Airports and Ports	182,628
	401	Operations	5085100	Assigned Cash and Investments - Ending	4,028,263

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BARS Revenue Account No.	Description	Actual Revenues
310.00	Ad Valorem Taxes	\$ 360,780
310.00	Miscellaneous Taxes - Leasehold Taxes	\$ 126,105
330	Capital Contributions - Federal/State/Local	\$ 81,481
340	Dockage Revenue	\$ 29,469
360.00	Property Lease/Rental - User Charges	\$ 107,459
360.00	Real Property Rentals - Golf Course	\$ 32,582
360.00	Real Property Rentals - Facilities	\$ 998,474
360.00	Miscellaneous Taxes - Other	\$ 29,009
360.00	Interest Income	\$ 144,908
360.00	Other Revenues	\$ 789,189
391-393	Debt Proceeds	\$ -
	<i>Rounding</i>	\$ -
	TOTAL REVENUES	\$ 2,699,456

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MCAG NO. 1758		PORT OF SKAMANIA COUNTY		Schedule 05
BARS Expense Account No.	Description			Actual Expenses
540.00	Marine Terminal	\$		12,463
540.00	Property Lease/Rental - Maintenance			543,119
540.00	Other Tax Expense - Leasehold			122,904
540.00	General and Administrative Operating Expenses			453,410
540.00	Election Expense and Audit Expense			7,992
591-593	Debt Redemption - Principal			211,793
591-593	Interest Expense			6,368
594-595	Fixed Assets Purchased/Grants			182,628
	<i>Rounding</i>			-
	TOTAL EXPENDITURES			\$ 1,540,676

MCAG NO. 1758		PORT OF SKAMANIA COUNTY							Schedule 08
SCHEDULE OF REAL AND PERSONAL PROPERTY TAXES (ALL TAX SUPPORTED FUNDS)									
For the Year Ended December 31, 2024									
1	2	3	4	5	6	7	8	9	
FUND NO.	FUND NAME	TAXES RECEIVABLE 01/01/2024	TAX RATE \$/1,000	TAXES LEVIED REPORT YEAR	TAXES COLLECTED	TAX ADJUST. INCREASES	TAX ADJUST. DECREASES	TAXES RECEIVABLE 12/31/2024 (3+5-6+7-8)	
699.20	General Fund - Ad Valorem	\$ 10,879	0.231919	\$ 364,850	\$ 360,773	\$ 3,756	\$ 3,723	\$ 14,990	

PORT OF SKAMANIA COUNTY
SCHEDULE OF LIABILITIES
 For the Year Ended December 31, 2024

ID No.	Description	Date of Original Issuance	Date of Maturity	Interest Rate	Amount Originally Issued	Beginning Outstanding Debt 1/1/24 (PY Ending Balance)	Amount Issued in Current Year	Amount Redeemed in Current Year	Ending Outstanding Debt 12/31/24
259.12	Employee Compensation Vacation - Sick Pay	n/a	n/a	n/a	n/a	\$ 85,826	\$ 57,408	\$ 33,314	\$ 109,920
264.30	Pension Liability	n/a	n/a	n/a	n/a	\$ 32,917	\$ -	\$ 5,678	\$ 27,239
263.91	WIB/CTED Loan Waterfront Bldg	2004	2025	2.00%	\$ 191,500	\$ 23,015	\$ -	\$ 23,015	\$ -
263.91	WIB/Ska. Co. EDC Loan Industrial Bldg	2009	2029	2.00%	\$ 350,000	\$ 119,260	\$ -	\$ 119,260	\$ -
263.91	CERB Loan Teitzel Industrial Bldg	2009	2029	1.00%	\$1,015,000	\$ 405,995	\$ -	\$ 67,667	\$ 338,328
						\$ 667,013	\$ 57,408	\$ 248,934	\$ 475,487

ties to Note 4

for CTED Debt Survey:	4.Revenue Debt	\$ 338,328
	2.(a) Other non-voted (lease	\$ -

SCHEDULE OF STATE AND LOCAL FINANCIAL ASSISTANCE

For the Year Ended December 31, 2024

Grantor/Program Title	Identification Number	Current Year Expenditures
Washington Department of Ecology-Integrated Planning	TCPIPG-1912-SKAPor-00002	33,932.50
Washington Department of Ecology-Interagency Agreement	C2400078	\$47,548.43
Washington Department of Ecology - Clean-up	OTGP-2025-SKAPOR-00083	0
Washington Department of Commerce - State direct appropriation	#24-96647-213	0
WSDOT - Port Electrification Grant	24-92201-019	0
Total State and Local Financial Assistance		\$81,481

LABOR RELATIONS CONSULTANT(S)

Ended December 31, 2024

Has your government engaged labor relations consultants?

____ Ye X No

If yes, please provide the following information for each consultant(s):

Name Of Firm
Name Of Consultant
Business Address
Amount Paid To Consultant During Fiscal Year
Terms And Conditions, As Applicable, Including: Rates (E.g., Hourly, Etc) _____ Maximum Compensations Allowed _____ Duration Of Service _____ Services Provided _____ _____

Certified Correct this _____ day of _____, _____ to the best of my knowledge and belief:
Signature
Name
Title