

PORT OF SKAMANIA COUNTY

August 2020 FINANCIAL REPORTS

Cindy Bradley
Finance Manager
September 15, 2020

Summary and Forecast:

Total revenues for August were \$129,980.29 and expenditures were \$155,620.31, netting excess expenses over revenue in the amount of \$25,640.02.

Total revenues YTD \$1,307,311.85 and expenditures are \$954,341.60, netting excess revenues over expenses in the amount of \$352,970.25.

YTD Operating Revenue is \$692,587.65 and Operating Expenses are \$595,872.13, netting \$96,715.52 in Operating Revenues over Operating Expenses.

YTD Non-Operating Revenue is \$614,724.20 and Non-operating Expenses are \$358,469.47, netting \$256,254.73 in Non-operating revenue over Non-operating expenses. This is due to reimbursement for project expenses paid in 2019 and grant reimbursements were received in 2020.

\$328,946.20 in grant revenue that was budgeted in 2019 from RCO-ALEA and RTC-TAP and billed at the end of 2019 was collected in 2020. It is expected that this budget line item will remain over budget for the remainder of the year.

<u>Cash Balance</u>	<u>August 2020</u>	<u>August 2019 ~</u>
Operating and Available for other Projects	\$ 655,103.85	\$ 138,383.44
Restricted and Reserves:		
Restricted Funds (Tenant Deposits)	\$ 145,315.00	\$ 140,975.00
Six months Operating Expenses + 12 months Long Term Debt	\$ 645,493.00	\$ 817,924.00
Operating Reserve (one month operating expense)	\$ 78,145.33	\$ 76,529.00
Private Loan for Shoreline Project Cash remaining	\$ 0.00	\$ 0.00
Total Cash Balance:	<u>\$1,524,057.18</u>	<u>\$1,173,811.44</u>

Budgeted Grants:

ALEA – Recreation and Conservation Office * \$354,000 ~ \$565,099.88 has been billed to date. RCO has paid \$282,549.94, the remaining amount is partially 50% Port match and some disallowed bills. \$71,450.06 of the grant is remaining. The next billing will be sent in September. The final bill will be sent by the end of October.

RTC-TAP * \$200,000 ~ The \$184,008.78 has been billed to date. \$159,167.59 has been received. The remaining \$25,025.19 is a grant management fee and \$15,807.22 is retainage. This will be paid after the conditions of the planting survival is met.

Stevenson Waterfront Enhancement Amenities * \$155,000 ~ None billed to date, however, we expect to return approximately \$100,000.00 due to not performing work at Beverly Park.

Notable income in August:

\$ 3,516.22 was received for Property tax.
~ \$193,731.06 YTD representing 60.7% of the budgeted \$319,288.00 ~
\$ 15,000.00 Wave Conduit Lease payment

Notable expenses in August:

- \$ 87,962.00 – Enduris Annual Insurance Premium
- \$ 1,190.44 – Cascades Business Park Surveying
- \$ 3,498.00 – Wind River Business Park Waterline - Grayling
- \$ 8,873.50 – Wind River Business Park Waterline – Columbia Technical
- \$ 3,514.25 – New Laptop

Total Shoreline Expenses in August:

\$ 808.48

Delinquent Account Aging as of 9/10/2020:

	<u>Current</u>	<u>30 days</u>	<u>31 – 90 days</u>	<u>91 – 180 days</u>	<u>Over 180 days</u>	<u>Total</u>
LDB/Ryan :					\$ 36,932.88	\$ 36,932.88

Original Balance was \$93,752.88 - Payments are current through August 2020.
Total paid to date ~ 20 payments of \$2,841.00 totaling \$56,820.00.

	<u>Current</u>	<u>30 days</u>	<u>31 – 90 days</u>	<u>91 – 180 days</u>	<u>Over 180 days</u>	<u>Total</u>
Green Assets :	\$11,604.14	\$11,452.95	\$ 4,679.46			\$27,739.55

I have spoken with Green Assets and we are expecting payment this week.

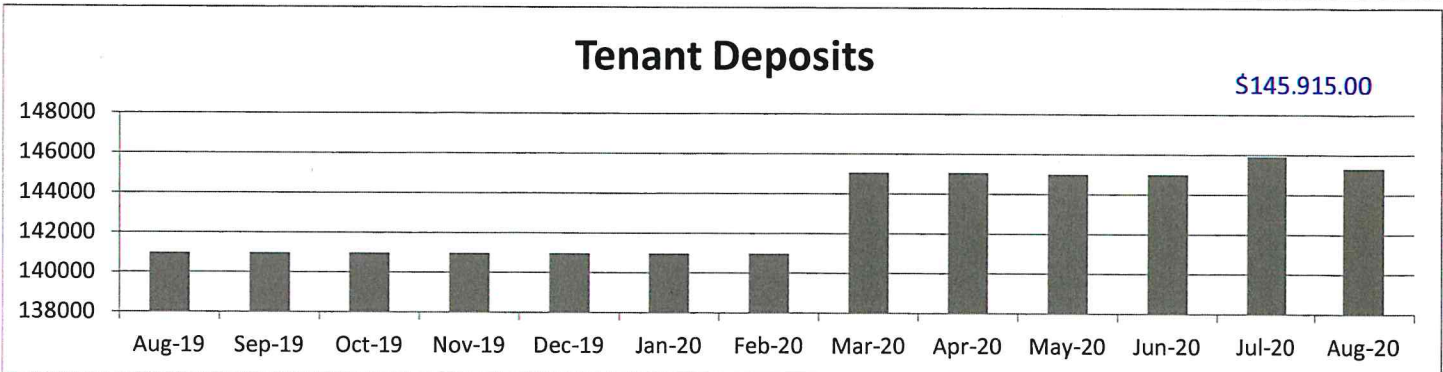
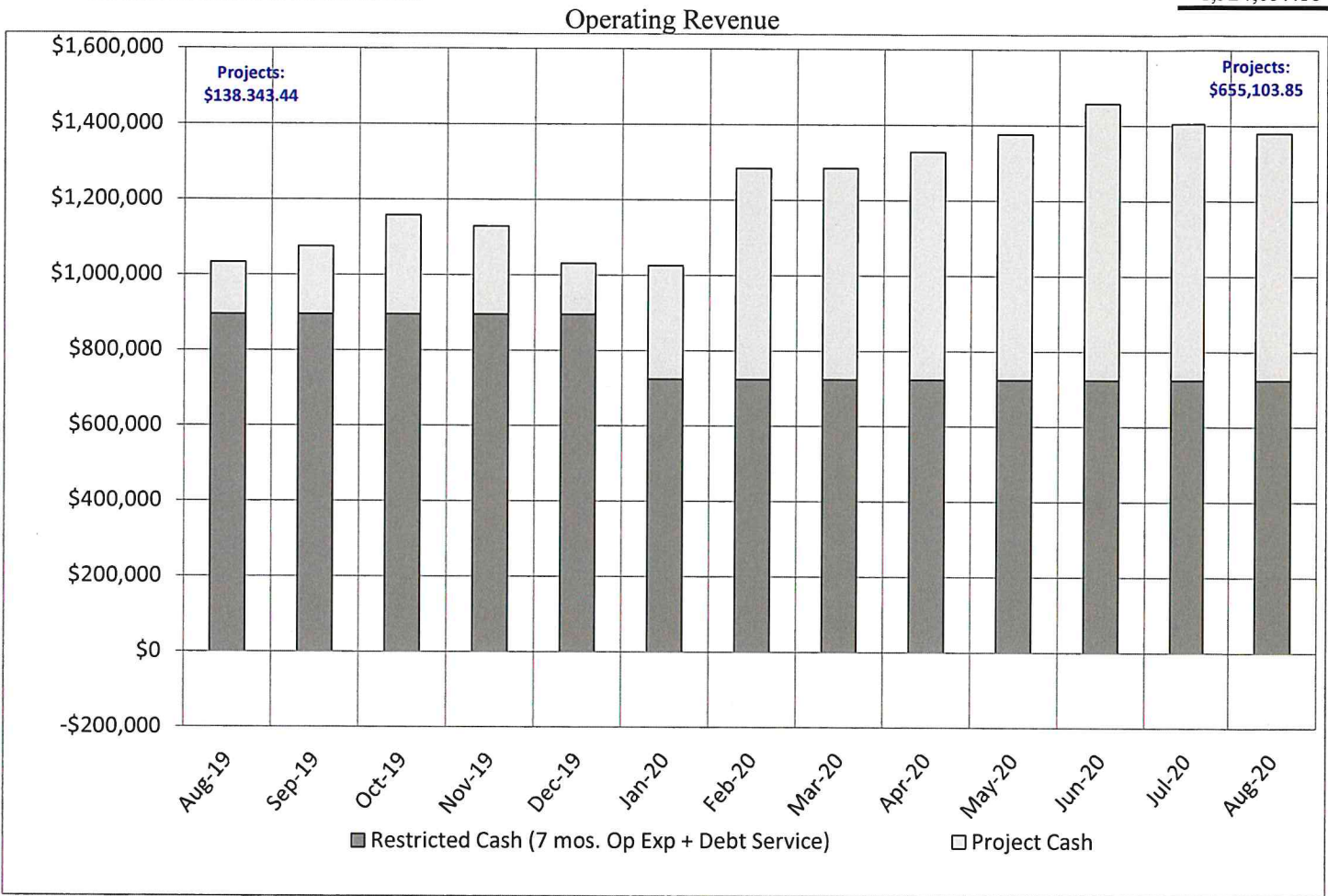
CASH REPORTS

Port of Skamania County

Statement of Assets & Liabilities

As of: August 2020

Assets			
Current Assets			
General Checking	388,450.18		
Money Market	990,292.00		
TOTAL Operating Revenue		1,378,742.18	
Tenant Deposits-Money Market	145,315.00		
TOTAL Tenant Deposits		145,315.00	
TOTAL Assets		1,524,057.18	
Fund Balance			
Net Assets	1,171,086.93		
Excess of Revenue over Expenditures	352,970.25		
TOTAL Fund Balance		1,524,057.18	
TOTAL Liabilities & Fund Balance		1,524,057.18	



STATEMENT OF REVENUES AND EXPENSES

YEAR TO DATE REPORTS

PAGES 2

Year to Date Actual vs. Budget Year to Date Summary

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*August - Statement of Revenue & Expenditures
5 year trend*

PAGE 4

*August – Year to date Statement of Revenue &
Expenditures 5 year trend*

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August – Detailed Statement of Revenue & Expenditures

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Year to Date Actual vs. Budget Year to Date Detail

Port of Skamania County
Statement of Revenue & Expenditures
Year-to-Date Variance, August 2020 - current month, Consolidated by account

	<i>8 Months Ended August 31, 2020</i>	<i>8 Months Ended August 31, 2020 Budget</i>	<i>Variance Fav/<Unf></i>
Revenue			
MARINE TERMINAL REVENUES	5,782.31	23,487.00	(17,704.69)
CAPITAL CONTRIBUTIONS (Grants)	413,028.86	183,000.00	230,028.86
PROPERTY REVENUES	582,106.18	473,819.12	108,287.06
OTHER MISC RENTAL/LEASE REV	104,699.16	54,940.00	49,759.16
NONREVENUE (Loans,other)	3,730.00	0.00	3,730.00
NON-OPERATING REVENUES	197,965.34	216,937.00	(18,971.66)
TOTAL Revenue	1,307,311.85	952,183.12	355,128.73
Expenditures			
MARINE TERMINAL EXPENSES	3,818.37	16,862.00	13,043.63
PROPERTY EXPENSES	399,654.69	418,784.17	19,129.48
NONEXPENSE (Loans,Proj,other)	341,506.09	414,847.50	73,341.41
GENERAL & ADMIN EXPENSES	175,962.52	201,973.50	26,010.98
COMMISSIONERS EXPENSES	16,436.55	18,191.28	1,754.73
NON-OPERATING EXPENSES	16,963.38	17,202.14	238.76
TOTAL Expenditures	954,341.60	1,087,860.59	133,518.99
Excess of Revenue over Expenditures	352,970.25	(135,677.47)	488,647.72

Port of Skamania County
August Monthly Statement of Revenue & Expenditures

	2020	2019	2018	2017	2016
Revenue					
MARINE TERMINAL REVENUES	0.00	5,220.55	3,977.61	3,011.27	2,562.75
CAPITAL CONTRIBUTIONS (Grants)	0.00	0.00	175,872.43	221,296.62	0.00
PROPERTY REVENUES	114,051.61	68,029.81	61,554.55	88,142.74	68,163.89
OTHER MISC RENTAL/LEASE REV	12,412.46	11,904.31	7,179.79	46,505.19	7,430.33
NONREVENUE (Loans,other)	0.00	0.00	0.00	450.00	2,000.00
NON-OPERATING REVENUES	3,516.22	11,400.18	7,460.79	15,545.72	1,650.46
TOTAL Revenue	129,980.29	96,554.85	256,045.17	374,951.54	81,807.43
Expenditures					
MARINE TERMINAL EXPENSES	245.68	2,898.49	1,907.04	1,651.44	1,974.76
PROPERTY EXPENSES	113,969.96	103,136.12	97,235.41	24,666.19	83,482.45
NONEXPENSE (Loans,Proj,other)	19,459.47	5,958.31	97,950.31	207,925.01	11,289.89
GENERAL & ADMIN EXPENSES	19,616.29	19,162.05	20,256.50	20,851.22	40,472.93
COMMISSIONERS EXPENSES	1,869.25	1,864.03	2,377.80	2,236.33	2,746.30
NON-OPERATING EXPENSES	459.66	0.00	0.93	1,242.64	63.93
TOTAL Expenditures	155,620.31	133,019.00	219,727.99	258,572.83	140,030.26
Excess of Revenue over Expenditures	(25,640.02)	(36,464.15)	36,317.18	116,378.71	(58,222.83)

Port of Skamania County
Year to Date - August Statement of Revenue & Expenditures

	2020	2019	2018	2017	2016
Revenue					
MARINE TERMINAL REVENUES	5,782.31	25,841.15	21,868.06	21,868.63	14,693.55
CAPITAL CONTRIBUTIONS (Grants)	413,028.86	125,921.73	263,962.51	223,227.92	18,331.00
PROPERTY REVENUES	582,106.18	559,063.90	450,323.70	520,639.29	558,813.64
OTHER MISC RENTAL/LEASE REV	104,699.16	82,461.09	42,311.14	83,967.10	69,849.88
NONREVENUE (Loans,other)	3,730.00	63,150.00	2,505.00	41,985.00	53,050.00
NON-OPERATING REVENUES	197,965.34	211,551.37	209,844.96	176,966.24	179,150.49
TOTAL Revenue	1,307,311.85	1,067,989.24	990,815.37	1,068,654.18	893,888.56
Expenditures					
MARINE TERMINAL EXPENSES	3,818.37	16,382.17	13,580.05	12,554.28	8,788.28
PROPERTY EXPENSES	399,654.69	382,950.85	348,625.03	252,863.21	439,655.26
NONEXPENSE (Loans,Proj,other)	341,506.09	246,782.22	699,218.07	382,089.55	258,077.28
GENERAL & ADMIN EXPENSES	175,962.52	187,835.38	179,208.40	199,177.41	414,060.36
COMMISSIONERS EXPENSES	16,436.55	15,738.97	19,695.95	16,322.90	19,886.57
NON-OPERATING EXPENSES	16,963.38	14,443.13	17,262.28	18,838.06	26,948.87
TOTAL Expenditures	954,341.60	864,132.72	1,277,589.78	881,845.41	1,167,416.62
Excess of Revenue over Expenditures	352,970.25	203,856.52	(286,774.41)	186,808.77	(273,528.06)

Port of Skamania County
Statement of Revenue & Expenditures
Month- and Year-to-Date, August 2020 - current month

	<i>1 Month Ended</i> <i>August 31, 2020</i>		<i>8 Months Ended</i> <i>August 31, 2020</i>	
Revenue				
STEVENSON LANDING REVENUES				
Other Docking Fees	0.00	0.0 %	1,650.00	0.1 %
Dock Services Labor Reimb	0.00	0.0 %	1,352.00	0.1 %
Utility Reimbursement-Water	0.00	0.0 %	684.31	0.1 %
Utility Reimbursement-Refuse	0.00	0.0 %	2,096.00	0.2 %
TOTAL STEVENSON LANDING REVENUES	0.00	0.0 %	5,782.31	0.4 %
PROJECT GRANT REVENUES				
Project - Grant Revenues	0.00	0.0 %	382,161.86	29.2 %
Local-CityHotelMotel-Shoreline	0.00	0.0 %	30,867.00	2.4 %
TOTAL PROJECT GRANT REVENUES	0.00	0.0 %	413,028.86	31.6 %
PROP LEASE/RENTAL-USER CHARGES				
Tichenor Bldg-Water Reimb	1,262.11	1.0 %	10,499.68	0.8 %
Rigging Loft-Elect Reimb	66.29	0.1 %	831.56	0.1 %
Tichenor Bldg-Sewer Reimb	2,377.07	1.8 %	14,708.17	1.1 %
Tichenor Bldg-Nat Gas Reimb	406.98	0.3 %	3,784.11	0.3 %
Beacon Rock-Prop Ins Reimb	285.01	0.2 %	1,710.06	0.1 %
Discovery 1-Prop Ins Reimb	599.92	0.5 %	4,199.44	0.3 %
Discovery 2-Prop Ins Reimb	664.14	0.5 %	5,313.12	0.4 %
Evergreen Bldg-Prop Ins Reimb	284.25	0.2 %	2,274.00	0.2 %
Old Saloon-Prop Ins Reimb	71.92	0.1 %	575.36	0.0 %
Rigging Loft-Prop Ins Reimb	42.26	0.0 %	338.08	0.0 %
Skye Bldg-Prop Ins Reimb	71.92	0.1 %	575.36	0.0 %
Stev Ind Bldg-Prop Ins Reimb	3,014.96	2.3 %	11,957.53	0.9 %
Tichenor Bldg-Prop Ins Reimb	760.29	0.6 %	6,082.33	0.5 %
TOTAL PROPERTY LEASE USER CHARGES	9,907.12	7.6 %	62,848.80	4.8 %
PROPERTY LEASE REVENUE				
Beacon Rock Golf Course	2,201.15	1.7 %	15,408.05	1.2 %
Discovery I Building	6,047.05	4.7 %	40,529.97	3.1 %
Teitzel Building (Discovery 2)	7,730.40	5.9 %	61,440.70	4.7 %
Evergreen Building	3,631.95	2.8 %	29,055.60	2.2 %
212 SW Cascade Ave	100.00	0.1 %	800.00	0.1 %
Old Saloon Building	1,780.67	1.4 %	8,211.20	0.6 %
Rigging Loft (Red Barn)	692.63	0.5 %	5,541.04	0.4 %
Skye Bldg	1,268.13	1.0 %	10,145.04	0.8 %
River Point Bldg (Stev Ind)	52,050.82	40.0 %	192,306.24	14.7 %
Park Rentals	240.00	0.2 %	710.00	0.1 %
Wind River Business Park	548.38	0.4 %	20,460.38	1.6 %
TOTAL PROP LEASE REVENUE	76,291.18	58.7 %	384,608.22	29.4 %

	<i>1 Month Ended</i> <i>August 31, 2020</i>		<i>8 Months Ended</i> <i>August 31, 2020</i>	
TICHENOR LEASE REVENUE				
Tichenor Suite #40	1,410.90	1.1 %	11,622.29	0.9 %
Tichenor Suite #45	1,953.56	1.5 %	19,685.04	1.5 %
Fiber Lease Revenue	15,180.00	11.7 %	16,080.00	1.2 %
Tichenor Suite #50	1,672.00	1.3 %	13,478.61	1.0 %
Tichenor Suite #60	0.00	0.0 %	8,072.56	0.6 %
Tichenor Suite #65	883.00	0.7 %	9,713.03	0.7 %
Tichenor Suite #70	916.53	0.7 %	8,598.33	0.7 %
Tichenor Suite #85	1,910.14	1.5 %	15,281.12	1.2 %
Tichenor Suite #90	606.14	0.5 %	5,549.86	0.4 %
Tichenor Suite #105	1,910.14	1.5 %	15,281.12	1.2 %
Tichenor Suite #110	1,410.90	1.1 %	11,287.20	0.9 %
TOTAL TICHENOR LEASE REVENUE	27,853.31	21.4 %	134,649.16	10.3 %
OTHER MISC LEASE REVENUE				
Leasehold Taxes from Tenants	12,069.31	9.3 %	65,355.29	5.0 %
Interest on Sale of Equipment - Balance	0.00	0.0 %	285.00	0.0 %
Misc Operating Revenue	343.15	0.3 %	37,595.87	2.9 %
WA Sales Taxes	0.00	0.0 %	1,463.00	0.1 %
TOTAL OTHER MISC LEASE REV	12,412.46	9.5 %	104,699.16	8.0 %
OTHER NONREVENUE				
Tenant Security Deposits	0.00	0.0 %	3,730.00	0.3 %
TOTAL OTHER NONREVENUE	0.00	0.0 %	3,730.00	0.3 %
NON-OPERATING REVENUES				
Investment Interest-MMA	0.00	0.0 %	2,523.63	0.2 %
Property Tax Revenues	3,516.22	2.7 %	193,731.06	14.8 %
Private Timber Harvest Tax Rev	0.00	0.0 %	1,631.04	0.1 %
Other Non-Operating Revenues	0.00	0.0 %	79.61	0.0 %
TOTAL NON-OPERATING REVENUES	3,516.22	2.7 %	197,965.34	15.1 %
TOTAL Revenue	129,980.29	100.0 %	1,307,311.85	100.0 %

Expenditures	<i>1 Month Ended</i> <i>August 31, 2020</i>		<i>8 Months Ended</i> <i>August 31, 2020</i>	
STEVE LANDING EXPENSES				
Outside Serv/Maint-Stev Land	0.00	0.0 %	324.00	0.0 %
Util-Electricity-Stev Landing	0.00	0.0 %	608.55	0.0 %
Util-Water Exp-Stev Land	245.68	0.2 %	2,823.47	0.2 %
Util-Garbage Exp-Stev Land	0.00	0.0 %	62.35	0.0 %
TOTAL STEVE LANDING EXPENSES	245.68	0.2 %	3,818.37	0.3 %
OTHER PROPERTY LEASE OPS				
Cascade Business Park Easement Exp	0.00	0.0 %	800.00	0.1 %
TOTAL OTHER PROPERTY LEASE OPS	0.00	0.0 %	800.00	0.1 %
PROP LEASE MAINT EXPENSES				
Salaries-Maint Exp	10,352.00	8.0 %	88,019.84	6.7 %
FICA-Maint Exp	780.59	0.6 %	6,693.65	0.5 %
Worker's Comp-Maint Exp	0.00	0.0 %	4,664.74	0.4 %
Unemployment-Maint Exp	0.00	0.0 %	4,436.55	0.3 %
PERS Retirement-Maint Exp	1,331.26	1.0 %	11,388.91	0.9 %
Health Ins-Maint Exp	3,570.34	2.7 %	28,562.72	2.2 %
VEBA-Maint Exp	388.00	0.3 %	3,104.00	0.2 %
Discovery 2 Sup-Maint Exp	5,061.07	3.9 %	6,233.97	0.5 %
Evergreen Bldg Sup-Maint Exp	(4,932.20)	-3.8 %	229.51	0.0 %
212 Cascade Ave Sup-Maint Exp	0.00	0.0 %	511.73	0.0 %
Old Saloon Supplies-Maint Exp	0.00	0.0 %	2,210.15	0.2 %
Rigging Loft Sup-Maint Exp	0.00	0.0 %	524.47	0.0 %
Stev Ind Bldg Sup-Maint Exp	413.02	0.3 %	8,624.61	0.7 %
Tichenor Supplies-Maint Exp	175.85	0.1 %	4,470.18	0.3 %
Park Grnds Supplies-Maint Exp	915.33	0.7 %	4,106.40	0.3 %
Shop Bldg Supplies-Maint Exp	280.48	0.2 %	2,198.70	0.2 %
Vacant Lands Sup-Maint Exp	0.00	0.0 %	53.70	0.0 %
Wind River Bus Park Sup-Maint	550.00	0.4 %	4,927.90	0.4 %
Cascades Bus Park Sup-Maint	164.72	0.1 %	164.72	0.0 %
Boat Launch Supplies-Maint Exp	0.00	0.0 %	4.19	0.0 %
Tools-Maint Exp	0.00	0.0 %	18.28	0.0 %
Janitorial Supplies-Maint Exp	836.50	0.6 %	2,404.00	0.2 %
Fuel-Maint Exp	347.66	0.3 %	2,181.78	0.2 %
Automotive-Maint Exp	0.00	0.0 %	298.69	0.0 %
Uniforms-Maint Exp	0.00	0.0 %	409.81	0.0 %
Machinery & Equipment - Maint Exp	20.78	0.0 %	1,460.67	0.1 %
Equip Rentals-Maint Exp	0.00	0.0 %	396.59	0.0 %
Insurance-Property Maint Exp	87,962.00	67.7 %	88,647.00	6.8 %
TOTAL PROPERTY LEASE MAINT EXPENSES	108,217.40	83.3 %	276,947.46	21.2 %

	<i>1 Month Ended</i> <i>August 31, 2020</i>		<i>8 Months Ended</i> <i>August 31, 2020</i>	
PROPERTY UTILITY EXPENSES				
212 Cascade Ave-Water Exp	32.00	0.0 %	254.48	0.0 %
Rigging Loft-Water Exp	32.00	0.0 %	254.48	0.0 %
Tichenor-Water Exp	1,266.99	1.0 %	9,303.90	0.7 %
Park-Water Exp	639.37	0.5 %	3,828.83	0.3 %
212 Cascade-Electricity Exp	0.00	0.0 %	1,286.64	0.1 %
Rigging Loft-Electricity Exp	147.30	0.1 %	1,847.90	0.1 %
Tichenor Bldg-Electricity Exp	0.00	0.0 %	4,505.80	0.3 %
Electricity Exp-Parks & Grnds	0.00	0.0 %	1,045.62	0.1 %
Electricity-Unoccupied Fac	312.23	0.2 %	2,521.97	0.2 %
WRBP - Electricity Exp	109.22	0.1 %	988.48	0.1 %
212 Cascade Ave-Sewer Exp	80.02	0.1 %	618.55	0.0 %
Rigging Loft-Sewer Exp	80.02	0.1 %	618.55	0.0 %
Tichenor Bldg-Sewer Exp	2,394.55	1.8 %	16,806.31	1.3 %
Sewer Exp-Parks & Grounds	543.28	0.4 %	2,275.45	0.2 %
Garbage Exp-Parks & Grounds	282.35	0.2 %	1,217.35	0.1 %
Tichenor Bldg-Nat Gas Exp	0.00	0.0 %	3,168.54	0.2 %
TOTAL PROPERTY UTILITY EXPENSES	5,919.33	4.6 %	50,542.85	3.9 %
OTHER PROPERTY EXPENSES				
Leasehold Taxes Expense	0.00	0.0 %	71,364.38	5.5 %
Paid Family Medical Leave	(166.77)	-0.1 %	0.00	0.0 %
TOTAL OTHER PROPERTY EXPENSES	(166.77)	-0.1 %	71,364.38	5.5 %
DEBT REDEMPTION-PRINCIPAL				
Prin-CTED-126 Cascade Ave	0.00	0.0 %	10,630.06	0.8 %
Prin-CERB-Discovery 1	0.00	0.0 %	27,152.89	2.1 %
WIB/EDC - Line of Credit	677.27	0.5 %	5,161.03	0.4 %
Capital Lease - Auto	390.03	0.3 %	3,120.24	0.2 %
Prin-WIB-Discovery 2	0.00	0.0 %	8,237.46	0.6 %
Prin-WIB-Coyote Ridge	0.00	0.0 %	17,820.40	1.4 %
Prin-CERB-Discovery 2	0.00	0.0 %	67,666.67	5.2 %
TOTAL DEBT REDEMPTION-PRINCIPAL	1,067.30	0.8 %	139,788.75	10.7 %
GENERAL PROJECTS EXPENSES				
WATERFRONT DEV-STEV SHORELINE REST	3,000.00	2.3 %	3,000.00	0.2 %
WATERFRONT DEV - SHORELINE ENHANCE	(2,574.02)	-2.0 %	155,401.49	11.9 %
NB PARCEL 2 Cascades Bus Park	1,190.44	0.9 %	15,085.44	1.2 %
Wind River Business Park - Waterline Prj	12,371.50	9.5 %	16,541.63	1.3 %
TOTAL GENERAL PROJECTS EXPENSES	13,987.92	10.8 %	190,028.56	14.5 %
EQUIPMENT PURCHASES				
Office Equipment Purchases	3,514.25	2.7 %	3,916.78	0.3 %
Equipment Purchase	0.00	0.0 %	6,642.00	0.5 %
TOTAL EQUIPMENT PURCHASES	3,514.25	2.7 %	10,558.78	0.8 %
OTHER NONEXPENSE				
Returned Tenant Deposits	890.00	0.7 %	1,130.00	0.1 %
TOTAL OTHER NONEXPENSE	890.00	0.7 %	1,130.00	0.1 %

*1 Month Ended
August 31, 2020*

*8 Months Ended
August 31, 2020*

SALARIES & BENEFITS-ADMIN

Salaries-Administrative Exp	7,094.28	5.5 %	61,801.34	4.7 %
FICA-Administrative Expense	619.48	0.5 %	5,298.11	0.4 %
Worker's Comp-Admin Expense	0.00	0.0 %	370.23	0.0 %
Unemployment-Admin Expense	0.00	0.0 %	2,656.79	0.2 %
PERS Retirement-Admin Exp	912.32	0.7 %	7,764.72	0.6 %
Health Insur-Admin Expense	841.02	0.6 %	6,728.16	0.5 %
VEBA-Admin Expense	194.00	0.1 %	1,552.00	0.1 %
Paid Family Medical Leave	166.77	0.1 %	480.64	0.0 %
TOTAL SALARIES & BENEFITS-ADMIN	9,827.87	7.6 %	86,651.99	6.6 %

OUTSIDE SERVICES-GEN & ADMIN

Auditing-Gen & Admin	312.50	0.2 %	3,137.50	0.2 %
Professional Serv-Gen Admin	6,768.00	5.2 %	53,841.50	4.1 %
TOTAL OUTSIDE SERVICES-GEN & ADMIN	7,080.50	5.4 %	56,979.00	4.4 %

G & A EXPENSES

Legal Fees-G&A Exp	1,680.00	1.3 %	13,476.00	1.0 %
Legal Fees-G&A Exp-WRBP	144.00	0.1 %	1,350.00	0.1 %
Office Supplies-G&A Exp	0.00	0.0 %	992.61	0.1 %
Equipment Rentals-G&A Exp	167.02	0.1 %	1,272.51	0.1 %
Admin Travel-G&A Expense	0.00	0.0 %	99.53	0.0 %
Professional Develop-G&A Exp	155.00	0.1 %	155.00	0.0 %
Legal Advertising-G&A Expense	0.00	0.0 %	36.90	0.0 %
Marketing Advertising-G&A Exp	50.00	0.0 %	113.00	0.0 %
Membership/Dues-G&A Exp	0.00	0.0 %	5,210.16	0.4 %
Administrative-G&A Expense	260.39	0.2 %	1,703.84	0.1 %
Marketing & Eco Dev-G&A Exp	(50.00)	0.0 %	0.00	0.0 %
Postage-G&A Expense	0.00	0.0 %	110.00	0.0 %
Safety Program-G&A Expense	126.71	0.1 %	390.77	0.0 %
State Use Tax-G&A Exp	0.00	0.0 %	5,292.81	0.4 %
Miscellaneous G & A Exp	0.00	0.0 %	50.00	0.0 %
Telephone-G&A Expense	174.80	0.1 %	2,078.40	0.2 %
TOTAL G & A EXPENSES	2,707.92	2.1 %	32,331.53	2.5 %

COMMISSIONER'S EXPENSES

Commissioners Mtg Comp	384.00	0.3 %	5,120.00	0.4 %
Commissioners Salaries	983.00	0.8 %	7,480.00	0.6 %
FICA-Commissioners	39.17	0.0 %	440.63	0.0 %
Health Ins - Commissioners	463.08	0.4 %	3,395.92	0.3 %
TOTAL COMMISSIONERS EXPENSES	1,869.25	1.4 %	16,436.55	1.3 %

NON-OPERATING EXPENSES

Interest-WIB-Discovery 2	0.00	0.0 %	2,527.54	0.2 %
Interest-WIB-Coyote Ridge	0.00	0.0 %	1,359.34	0.1 %
Interest - WIB/EDC Line of Credit	459.66	0.4 %	3,934.41	0.3 %
Interest-CTED-126 Cascade Ave	0.00	0.0 %	1,278.44	0.1 %
Interest-CERB-Discovery 1	0.00	0.0 %	1,096.98	0.1 %
Interest-CERB-Discovery 2	0.00	0.0 %	6,766.67	0.5 %
TOTAL NON-OPERATING EXPENSES	459.66	0.4 %	16,963.38	1.3 %

TOTAL Expenditures

TOTAL Expenditures	155,620.31	119.7 %	954,341.60	73.0 %
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Excess of Revenue over Expenditures

Excess of Revenue over Expenditures	(25,640.02)	-19.7 %	352,970.25	27.0 %
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Port of Skamania County
Statement of Revenue & Expenditures
Year-to-Date Variance, August 2020 - current month

	<i>8 Months Ended August 31, 2020</i>	<i>8 Months Ended August 31, 2020 Budget</i>	<i>Variance Fav/<Unf></i>	<i>% Var</i>
Revenue				
STEVENSON LANDING REVENUES				
Other Docking Fees	1,650.00	9,450.00	(7,800.00)	-82.5 %
Dock Services Labor Reimb	1,352.00	(0.00)	1,352.00	
Utility Reimbursement-Water	684.31	5,082.00	(4,397.69)	-86.5 %
Utility Reimbursement-Refuse	2,096.00	8,955.00	(6,859.00)	-76.6 %
TOTAL STEVENSON LANDING REVENUES	5,782.31	23,487.00	(17,704.69)	-75.4 %
PROJECT GRANT REVENUES				
Project - Grant Revenues	382,161.86	183,000.00	199,161.86	108.8 %
Local-CityHotelMotel-Shoreline	30,867.00	(0.00)	30,867.00	
TOTAL PROJECT GRANT REVENUES	413,028.86	183,000.00	230,028.86	125.7 %
PROP LEASE/RENTAL-USER CHARGES				
Tichenor Bldg-Water Reimb	10,499.68	8,209.00	2,290.68	27.9 %
Rigging Loft-Elect Reimb	831.56	740.00	91.56	12.4 %
Tichenor Bldg-Sewer Reimb	14,708.17	14,216.00	492.17	3.5 %
Tichenor Bldg-Nat Gas Reimb	3,784.11	2,392.00	1,392.11	58.2 %
Beacon Rock-Prop Ins Reimb	1,710.06	1,700.00	10.06	0.6 %
Discovery 1-Prop Ins Reimb	4,199.44	2,696.64	1,502.80	55.7 %
Discovery 2-Prop Ins Reimb	5,313.12	2,974.64	2,338.48	78.6 %
Evergreen Bldg-Prop Ins Reimb	2,274.00	2,546.64	(272.64)	-10.7 %
Old Saloon-Prop Ins Reimb	575.36	322.00	253.36	78.7 %
Rigging Loft-Prop Ins Reimb	338.08	378.64	(40.56)	-10.7 %
Skye Bldg-Prop Ins Reimb	575.36	644.64	(69.28)	-10.7 %
Stev Ind Bldg-Prop Ins Reimb	11,957.53	5,766.00	6,191.53	107.4 %
Tichenor Bldg-Prop Ins Reimb	6,082.33	3,344.64	2,737.69	81.9 %
TOTAL PROPERTY LEASE USER CHARGES	62,848.80	45,930.84	16,917.96	36.8 %
PROPERTY LEASE REVENUE				
Beacon Rock Golf Course	15,408.05	25,821.00	(10,412.95)	-40.3 %
Discovery I Building	40,529.97	48,000.00	(7,470.03)	-15.6 %
Teitzel Building (Discovery 2)	61,440.70	59,164.00	2,276.70	3.8 %
Evergreen Building	29,055.60	28,346.64	708.96	2.5 %
212 SW Cascade Ave	800.00	800.00	0.00	
Old Saloon Building	8,211.20	7,210.00	1,001.20	13.9 %
Rigging Loft (Red Barn)	5,541.04	5,406.00	135.04	2.5 %
Skye Bldg	10,145.04	9,897.36	247.68	2.5 %
River Point Bldg (Stev Ind)	192,306.24	140,880.64	51,425.60	36.5 %
Park Rentals	710.00	(0.00)	710.00	
Wind River Business Park	20,460.38	(0.00)	20,460.38	
TOTAL PROP LEASE REVENUE	384,608.22	325,525.64	59,082.58	18.1 %

	<i>8 Months Ended August 31, 2020</i>	<i>8 Months Ended August 31, 2020 Budget</i>	<i>Variance Fav/<Unf></i>	<i>% Var</i>
TICHENOR LEASE REVENUE				
Tichenor Suite #40	11,622.29	9,910.64	1,711.65	17.3 %
Tichenor Suite #45	19,685.04	15,247.36	4,437.68	29.1 %
Fiber Lease Revenue	16,080.00	1,440.00	14,640.00	1016.7 %
Tichenor Suite #50	13,478.61	12,686.00	792.61	6.2 %
Tichenor Suite #60	8,072.56	4,454.00	3,618.56	81.2 %
Tichenor Suite #65	9,713.03	12,405.36	(2,692.33)	-21.7 %
Tichenor Suite #70	8,598.33	2,990.00	5,608.33	187.6 %
Tichenor Suite #85	15,281.12	14,908.64	372.48	2.5 %
Tichenor Suite #90	5,549.86	2,400.00	3,149.86	131.2 %
Tichenor Suite #105	15,281.12	14,908.64	372.48	2.5 %
Tichenor Suite #110	11,287.20	11,012.00	275.20	2.5 %
TOTAL TICHENOR LEASE REVENUE	134,649.16	102,362.64	32,286.52	31.5 %
OTHER MISC LEASE REVENUE				
Leasehold Taxes from Tenants	65,355.29	54,940.00	10,415.29	19.0 %
Interest on Sale of Equipment - Balance	285.00	(0.00)	285.00	
Misc Operating Revenue	37,595.87	(0.00)	37,595.87	
WA Sales Taxes	1,463.00	(0.00)	1,463.00	
TOTAL OTHER MISC LEASE REV	104,699.16	54,940.00	49,759.16	90.6 %
OTHER NONREVENUE				
Tenant Security Deposits	3,730.00	0.00	3,730.00	
TOTAL OTHER NONREVENUE	3,730.00	0.00	3,730.00	
NON-OPERATING REVENUES				
Investment Interest-MMA	2,523.63	1,333.36	1,190.27	89.3 %
Property Tax Revenues	193,731.06	202,937.00	(9,205.94)	-4.5 %
DNR PILT NAP/NRCA Rev	(0.00)	666.64	(666.64)	-100.0 %
Private Timber Harvest Tax Rev	1,631.04	11,333.36	(9,702.32)	-85.6 %
Leasehold Tax from State	(0.00)	666.64	(666.64)	-100.0 %
Other Non-Operating Revenues	79.61	(0.00)	79.61	
TOTAL NON-OPERATING REVENUES	197,965.34	216,937.00	(18,971.66)	-8.7 %
TOTAL Revenue	1,307,311.85	952,183.12	355,128.73	37.3 %

	<i>8 Months Ended August 31, 2020</i>	<i>8 Months Ended August 31, 2020 Budget</i>	<i>Variance Fav/<Unf></i>	<i>% Var</i>
Expenditures				
STEV LANDING EXPENSES				
Regular Pay-Stev Landing	0.00	1,644.00	1,644.00	100.0 %
Outside Serv/Maint-Stev Land	324.00	0.00	(324.00)	
Util-Electricity-Stev Landing	608.55	500.00	(108.55)	-21.7 %
Util-Water Exp-Stev Land	2,823.47	5,082.00	2,258.53	44.4 %
Util-Garbage Exp-Stev Land	62.35	9,636.00	9,573.65	99.4 %
TOTAL STEV LANDING EXPENSES	3,818.37	16,862.00	13,043.63	77.4 %
OTHER PROPERTY LEASE OPS				
Cascade Business Park Easement Exp	800.00	800.00	0.00	
TOTAL OTHER PROPERTY LEASE OPS	800.00	800.00	0.00	
PROP LEASE MAINT EXPENSES				
Salaries-Maint Exp	88,019.84	92,423.00	4,403.16	4.8 %
Overtime-Maint Exp	0.00	3,456.00	3,456.00	100.0 %
FICA-Maint Exp	6,693.65	7,479.00	785.35	10.5 %
Worker's Comp-Maint Exp	4,664.74	5,193.75	529.01	10.2 %
Unemployment-Maint Exp	4,436.55	4,435.50	(1.05)	0.0 %
PERS Retirement-Maint Exp	11,388.91	10,643.00	(745.91)	-7.0 %
Health Ins-Maint Exp	28,562.72	28,562.64	(0.08)	0.0 %
VEBA-Maint Exp	3,104.00	3,104.00	0.00	
Outside Services/Maintenance	0.00	333.36	333.36	100.0 %
BRGC Supplies-Maint Exp	0.00	2,333.36	2,333.36	100.0 %
Discovery I Sup-Maint Exp	0.00	666.64	666.64	100.0 %
Discovery 2 Sup-Maint Exp	6,233.97	4,666.64	(1,567.33)	-33.6 %
Evergreen Bldg Sup-Maint Exp	229.51	1,000.00	770.49	77.0 %
212 Cascade Ave Sup-Maint Exp	511.73	666.64	154.91	23.2 %
Old Saloon Supplies-Maint Exp	2,210.15	666.64	(1,543.51)	-231.5 %
Rigging Loft Sup-Maint Exp	524.47	333.36	(191.11)	-57.3 %
Skye Bldg Supplies-Maint Exp	0.00	1,000.00	1,000.00	100.0 %
Stev Ind Bldg Sup-Maint Exp	8,624.61	4,333.36	(4,291.25)	-99.0 %
Tichenor Supplies-Maint Exp	4,470.18	13,333.36	8,863.18	66.5 %
Park Grnds Supplies-Maint Exp	4,106.40	3,866.64	(239.76)	-6.2 %
21 Cascade Supplies-Maint Exp	0.00	333.36	333.36	100.0 %
Shop Bldg Supplies-Maint Exp	2,198.70	1,666.64	(532.06)	-31.9 %
Vacant Lands Sup-Maint Exp	53.70	333.36	279.66	83.9 %
Wind River Bus Park Sup-Maint	4,927.90	666.64	(4,261.26)	-639.2 %
Cascades Bus Park Sup-Maint	164.72	2,000.00	1,835.28	91.8 %
Boat Launch Supplies-Maint Exp	4.19	666.64	662.45	99.4 %
Tools-Maint Exp	18.28	1,666.64	1,648.36	98.9 %
Janitorial Supplies-Maint Exp	2,404.00	1,333.36	(1,070.64)	-80.3 %
Fuel-Maint Exp	2,181.78	4,000.00	1,818.22	45.5 %
Automotive-Maint Exp	298.69	666.64	367.95	55.2 %
Uniforms-Maint Exp	409.81	666.64	256.83	38.5 %
Machinery & Equipment - Maint Exp	1,460.67	1,333.36	(127.31)	-9.5 %
Equip Rentals-Maint Exp	396.59	666.64	270.05	40.5 %
Insurance-Property Maint Exp	88,647.00	89,823.00	1,176.00	1.3 %
TOTAL PROPERTY LEASE MAINT EXPENSES	276,947.46	294,319.81	17,372.35	5.9 %

	<i>8 Months Ended August 31, 2020</i>	<i>8 Months Ended August 31, 2020 Budget</i>	<i>Variance Fav/<Unf></i>	<i>% Var</i>
PROPERTY UTILITY EXPENSES				
Discovery 2-Water Exp	0.00	144.00	144.00	100.0 %
212 Cascade Ave-Water Exp	254.48	261.36	6.88	2.6 %
Rigging Loft-Water Exp	254.48	261.36	6.88	2.6 %
Tichenor-Water Exp	9,303.90	10,071.00	767.10	7.6 %
Park-Water Exp	3,828.83	5,103.00	1,274.17	25.0 %
Unoccupied Fac-Water Exp	0.00	1,529.36	1,529.36	100.0 %
Discovery 2-Electricity Exp	0.00	2,409.36	2,409.36	100.0 %
212 Cascade-Electricity Exp	1,286.64	1,820.00	533.36	29.3 %
Rigging Loft-Electricity Exp	1,847.90	2,550.00	702.10	27.5 %
Tichenor Bldg-Electricity Exp	4,505.80	6,111.00	1,605.20	26.3 %
Electricity Exp-Parks & Grnds	1,045.62	1,312.00	266.38	20.3 %
Electricity-Unoccupied Fac	2,521.97	2,266.64	(255.33)	-11.3 %
WRBP - Electricity Exp	988.48	660.00	(328.48)	-49.8 %
Discovery 2-Sewer Exp	0.00	267.00	267.00	100.0 %
212 Cascade Ave-Sewer Exp	618.55	640.64	22.09	3.4 %
Rigging Loft-Sewer Exp	618.55	640.64	22.09	3.4 %
Tichenor Bldg-Sewer Exp	16,806.31	17,883.00	1,076.69	6.0 %
Sewer Exp-Parks & Grounds	2,275.45	2,050.00	(225.45)	-11.0 %
Unoccupied Fac-Sewer Exp	0.00	1,534.00	1,534.00	100.0 %
Garbage Exp-Parks & Grounds	1,217.35	2,033.00	815.65	40.1 %
Discovery 2-Nat Gas Exp	0.00	540.00	540.00	100.0 %
Tichenor Bldg-Nat Gas Exp	3,168.54	2,990.00	(178.54)	-6.0 %
TOTAL PROPERTY UTILITY EXPENSES	50,542.85	63,077.36	12,534.51	19.9 %
OTHER PROPERTY EXPENSES				
Leasehold Taxes Expense	71,364.38	60,587.00	(10,777.38)	-17.8 %
TOTAL OTHER PROPERTY EXPENSES	71,364.38	60,587.00	(10,777.38)	-17.8 %
DEBT REDEMPTION-PRINCIPAL				
Prin-CTED-126 Cascade Ave	10,630.06	10,621.00	(9.06)	-0.1 %
Prin-CERB-Discovery 1	27,152.89	27,153.00	0.11	0.0 %
WIB/EDC - Line of Credit	5,161.03	6,207.36	1,046.33	16.9 %
Capital Lease - Auto	3,120.24	3,120.64	0.40	0.0 %
Prin-WIB-Discovery 2	8,237.46	8,865.50	628.04	7.1 %
Prin-WIB-Coyote Ridge	17,820.40	17,913.00	92.60	0.5 %
Prin-CERB-Discovery 2	67,666.67	67,667.00	0.33	0.0 %
TOTAL DEBT REDEMPTION-PRINCIPAL	139,788.75	141,547.50	1,758.75	1.2 %
GENERAL PROJECTS EXPENSES				
WATERFRONT DEV-STEV SHORELINE RES	3,000.00	0.00	(3,000.00)	
WATERFRONT DEV - SHORELINE ENHANC	155,401.49	142,000.00	(13,401.49)	-9.4 %
NB PARCEL 2 Cascades Bus Park	15,085.44	128,300.00	113,214.56	88.2 %
Wind River Business Park - Waterline Prj	16,541.63	0.00	(16,541.63)	
TOTAL GENERAL PROJECTS EXPENSES	190,028.56	270,300.00	80,271.44	29.7 %
EQUIPMENT PURCHASES				
Office Equipment Purchases	3,916.78	3,000.00	(916.78)	-30.6 %
Equipment Purchase	6,642.00	0.00	(6,642.00)	
TOTAL EQUIPMENT PURCHASES	10,558.78	3,000.00	(7,558.78)	-252.0 %

	<i>8 Months Ended August 31, 2020</i>	<i>8 Months Ended August 31, 2020 Budget</i>	<i>Variance Fav/<Unf></i>	<i>% Var</i>
OTHER NONEXPENSE				
Returned Tenant Deposits	1,130.00	0.00	(1,130.00)	
TOTAL OTHER NONEXPENSE	1,130.00	0.00	(1,130.00)	
SALARIES & BENEFITS-ADMIN				
Salaries-Administrative Exp	61,801.34	63,317.00	1,515.66	2.4 %
FICA-Administrative Expense	5,298.11	4,845.00	(453.11)	-9.4 %
Worker's Comp-Admin Expense	370.23	324.75	(45.48)	-14.0 %
Unemployment-Admin Expense	2,656.79	2,799.75	142.96	5.1 %
PERS Retirement-Admin Exp	7,764.72	8,007.00	242.28	3.0 %
Health Insur-Admin Expense	6,728.16	6,728.00	(0.16)	0.0 %
VEBA-Admin Expense	1,552.00	1,552.00	0.00	
Paid Family Medical Leave	480.64	0.00	(480.64)	
TOTAL SALARIES & BENEFITS-ADMIN	86,651.99	87,573.50	921.51	1.1 %
OUTSIDE SERVICES-GEN & ADMIN				
Auditing-Gen & Admin	3,137.50	6,666.64	3,529.14	52.9 %
Professional Serv-Gen Admin	53,841.50	60,000.00	6,158.50	10.3 %
TOTAL OUTSIDE SERVICES-GEN & ADMIN	56,979.00	66,666.64	9,687.64	14.5 %
G & A EXPENSES				
Legal Fees-G&A Exp	13,476.00	13,333.36	(142.64)	-1.1 %
Legal Fees-G&A Exp-WRBP	1,350.00	3,333.36	1,983.36	59.5 %
Office Supplies-G&A Exp	992.61	2,666.64	1,674.03	62.8 %
Equipment Rentals-G&A Exp	1,272.51	2,000.00	727.49	36.4 %
Admin Travel-G&A Expense	99.53	2,250.00	2,150.47	95.6 %
Professional Develop-G&A Exp	155.00	2,500.00	2,345.00	93.8 %
Legal Advertising-G&A Expense	36.90	800.00	763.10	95.4 %
Marketing Advertising-G&A Exp	113.00	666.64	553.64	83.0 %
Membership/Dues-G&A Exp	5,210.16	6,450.00	1,239.84	19.2 %
Administrative-G&A Expense	1,703.84	2,083.36	379.52	18.2 %
Marketing & Eco Dev-G&A Exp	0.00	33.36	33.36	100.0 %
Publications-G&A Exp	0.00	16.64	16.64	100.0 %
Postage-G&A Expense	110.00	300.00	190.00	63.3 %
Safety Program-G&A Expense	390.77	466.64	75.87	16.3 %
State Use Tax-G&A Exp	5,292.81	7,500.00	2,207.19	29.4 %
Miscellaneous G & A Exp	50.00	0.00	(50.00)	
Telephone-G&A Expense	2,078.40	3,333.36	1,254.96	37.6 %
TOTAL G & A EXPENSES	32,331.53	47,733.36	15,401.83	32.3 %
COMMISSIONER'S EXPENSES				
Commissioners Mtg Comp	5,120.00	6,656.00	1,536.00	23.1 %
Commissioners Salaries	7,480.00	6,840.00	(640.00)	-9.4 %
FICA-Commissioners	440.63	1,032.64	592.01	57.3 %
Health Ins - Commissioners	3,395.92	3,662.64	266.72	7.3 %
TOTAL COMMISSIONERS EXPENSES	16,436.55	18,191.28	1,754.73	9.6 %

	<i>8 Months Ended August 31, 2020</i>	<i>8 Months Ended August 31, 2020 Budget</i>	<i>Variance Fav/<Unf></i>	<i>% Var</i>
NON-OPERATING EXPENSES				
Interest-WIB-Discovery 2	2,527.54	1,899.50	(628.04)	-33.1 %
Interest-WIB-Coyote Ridge	1,359.34	1,266.00	(93.34)	-7.4 %
Interest - WIB/EDC Line of Credit	3,934.41	4,884.64	950.23	19.5 %
Interest-CTED-126 Cascade Ave	1,278.44	1,288.00	9.56	0.7 %
Interest-CERB-Discovery 1	1,096.98	1,097.00	0.02	0.0 %
Interest-CERB-Discovery 2	6,766.67	6,767.00	0.33	0.0 %
TOTAL NON-OPERATING EXPENSES	16,963.38	17,202.14	238.76	1.4 %
TOTAL Expenditures	954,341.60	1,087,860.59	133,518.99	12.3 %
Excess of Revenue over Expenditures	352,970.25	(135,677.47)	488,647.72	360.2 %