

PORT OF SKAMANIA COUNTY

January 2023 FINANCIAL REPORTS

Cindy Bradley
Finance Manager
February 21, 2023

Summary:

Total revenues for January were \$110,562.10 and expenditures were \$183,659.22, netting excess expenses over revenues in the amount of \$73,097.12.

January Operating Revenue is \$87,582.06 and Operating Expenses are \$97,434.19, netting \$9,852.13 in Operating expenses over Operating revenues.

January Non-Operating Revenue is \$22,980.04 and Non-operating Expenses are \$86,225.03, netting \$63,244.99 in Non-operating expenses over Non-operating revenues. (Grants, Loans, and Projects)

<u>Cash Balance</u>	<u>January 2023</u>	<u>January 2022</u>
Operating and Available for other Projects	<u>\$ 1,531,409.32</u>	<u>\$ 1,196,246.52</u>
Restricted and Reserves:		
Restricted Funds (Tenant Deposits)	\$ 150,461.22	\$ 147,446.00
Six months Operating Expenses + 12 months Long Term Debt	\$ 702,027.00	\$ 673,678.00
Operating Reserve (one-month operating expense)	<u>\$ 97,090.33</u>	<u>\$ 88,536.17</u>
Total Cash Balance:	<u>\$ 2,480,987.87</u>	<u>\$ 2,105,906.69</u>

Notable income in January:

Property tax 3,950.94 1.1% of the budgeted \$355,302.00.

\$ 5,928.38 • Private Timber Tax
\$ 5,234.11 • DNR PILT
\$ 1,215.39 • Leasehold Tax from State
\$ 6,654.00 • Investment Interest – LGIP/Umpqua Bank

Notable expenses in January:

\$ 34.46 • 4th Quarter Unemployment
\$ 1,552.67 • 4th Quarter Labor and Industries
\$ 28,243.74 • 4th Quarter Leasehold Tax
\$ 292.09 • 4th Quarter Paid Family Medical Leave
\$ 476.46 • 4th Quarter Sales & Use Tax
\$ 72,403.34 • 2023 CERB Payment – Discovery 2 – Principal Balance \$405,997, pay off date 2029.
\$ 5,954.25 • WIB-EDC Loan payment - House
\$ 1,703.24 • Holiday lights and decor
\$ 1,772.50 • Maul Foster Alongi – Cascades Business Park IPG
\$ 4,958.01 • Grayling Engineering – WRBP Well repair
\$ 2,294.01 • Tannager – Man lift rental
\$ 2,170.00 • PNWA Annual Membership
\$ 800.00 • RTC Annual Membership

Delinquent Account Aging as of 02/16/2023:

	<u>Current</u>	<u>30 days</u>	<u>31 – 90 days</u>	<u>91 – 180 days</u>	<u>Over 180 days</u>	<u>Total</u>
High One LLC Payment agreement	\$ 25,942.57					\$ 25,942.57

NO PAST DUE ACCOUNTS!

CASH REPORTS

Port of Skamania County

Statement of Assets & Liabilities

As of: January 31, 2022

Assets

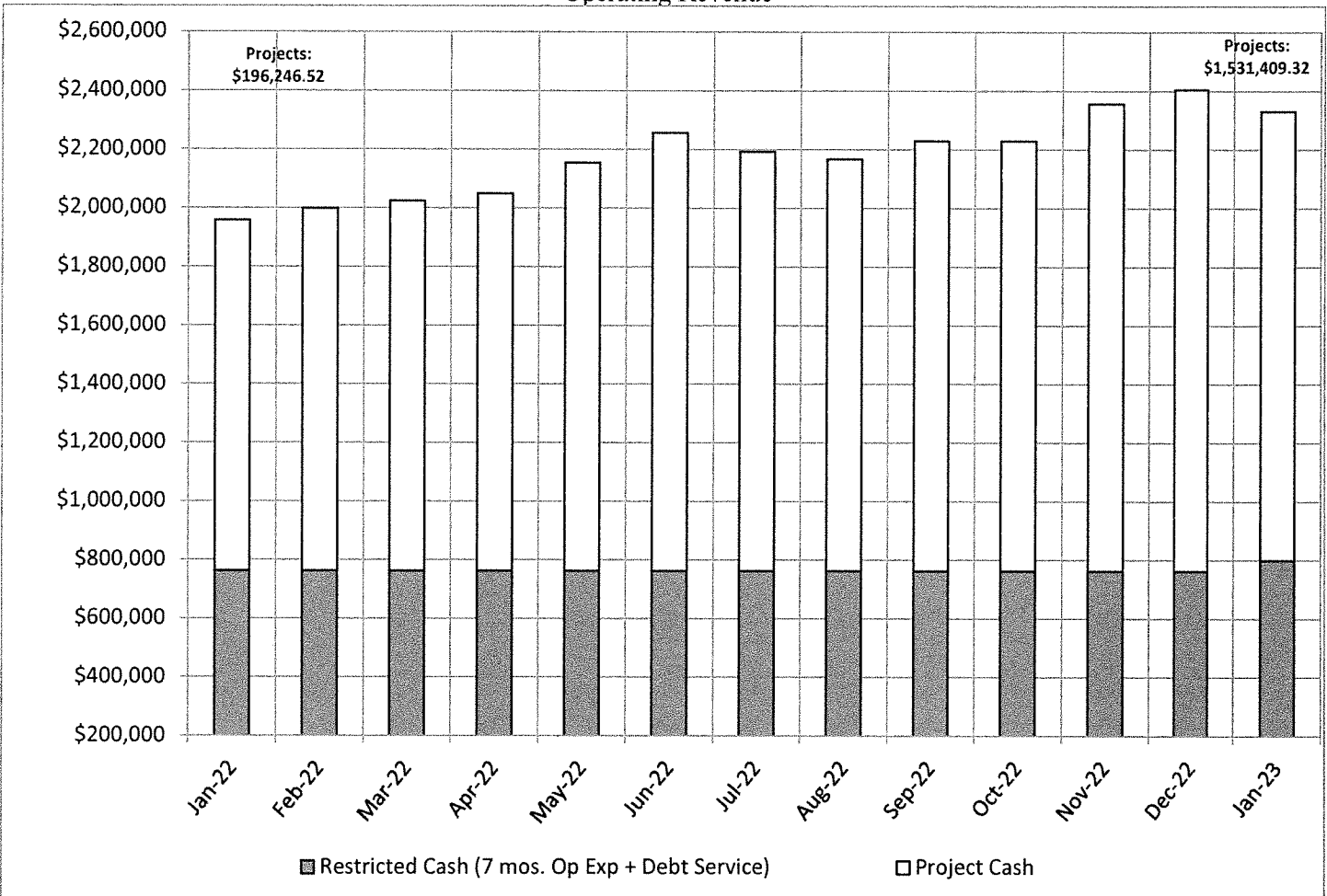
Current Assets

General Checking - Umpqua Bank	365,117.50	
Money Market - Umpqua Bank	177,740.96	
LGIP Investment	1,787,668.19	
TOTAL Operating Revenue		<u>2,330,526.65</u>
Tenant Deposits-Money Market	<u>150,461.22</u>	
TOTAL Tenant Deposits		<u>150,461.22</u>
TOTAL Assets		<u>2,480,987.87</u>

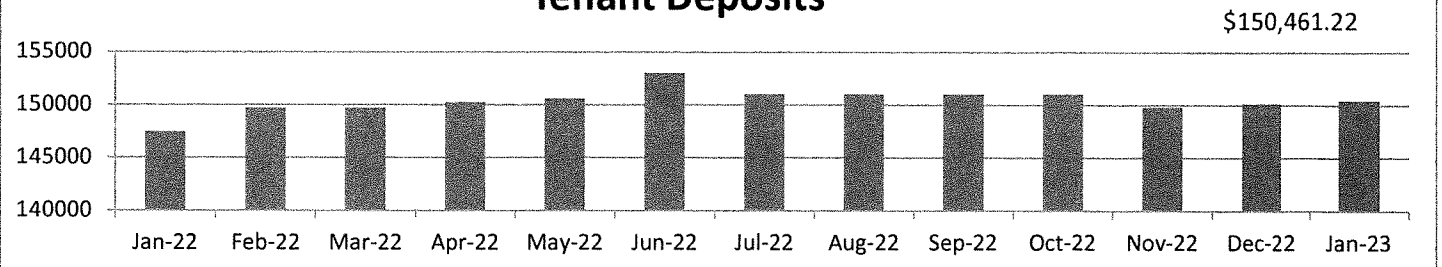
Fund Balance

Net Assets	2,554,084.99	
Excess of Revenue over Expenditures	(73,097.12)	
TOTAL Fund Balance		<u>2,480,987.87</u>
TOTAL Liabilities & Fund Balance		<u>2,480,987.87</u>

Operating Revenue



Tenant Deposits



STATEMENT OF REVENUES AND EXPENSES

YEAR TO DATE REPORTS

PAGES 2

Year to Date Actual vs. Budget Year to Date Summary

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*January - Statement of Revenue & Expenditures
5 year trend*

PAGE 4

*January – Year to date Statement of Revenue &
Expenditures 5 year trend*

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January – Detailed Statement of Revenue & Expenditures

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Year to Date Actual vs. Budget Year to Date Detail

Port of Skamania County
Statement of Revenue & Expenditures

Year-to-Date Variance, January 2023 - current month, Consolidated by account

	<i>1 Month Ended January 31, 2023</i>	<i>1 Month Ended January 31, 2023 Budget</i>	<i>Variance Fav/<Unf></i>
Revenue			
MARINE TERMINAL REVENUES	495.72	0.00	495.72
CAPITAL CONTRIBUTIONS (Grants)	0.00	0.00	0.00
PROPERTY REVENUES	71,924.68	69,107.00	2,817.68
OTHER MISC RENTAL/LEASE REV	15,161.66	9,067.83	6,093.83
NONREVENUE (Loans,other)	0.00	0.00	0.00
NON-OPERATING REVENUES	22,980.04	5,219.67	17,760.37
TOTAL Revenue	110,562.10	83,394.50	27,167.60
Expenditures			
MARINE TERMINAL EXPENSES	392.90	408.00	15.10
PROPERTY EXPENSES	66,159.68	68,010.35	1,850.67
NONEXPENSE (Loans,Proj,other)	80,680.30	74,000.08	(6,680.22)
GENERAL & ADMIN EXPENSES	29,140.20	32,031.49	2,891.29
COMMISSIONERS EXPENSES	1,741.41	2,289.08	547.67
NON-OPERATING EXPENSES	5,544.73	5,494.83	(49.90)
TOTAL Expenditures	183,659.22	182,233.83	(1,425.39)
Excess of Revenue over Expenditures	(73,097.12)	(98,839.33)	25,742.21

Port of Skamania County
January Monthly Statement of Revenue & Expenditures

	2023	2022	2021	2020	2019
Revenue					
MARINE TERMINAL REVENUES	495.72	47,319.83	0.00	5,782.31	2,109.07
CAPITAL CONTRIBUTIONS (Grants)	0.00	24,653.55	35,400.00	107,540.91	11,446.73
PROPERTY REVENUES	71,924.68	54,113.31	94,375.43	58,843.04	49,481.86
OTHER MISC RENTAL/LEASE REV	15,161.66	5,910.04	14,111.79	42,023.37	7,745.60
NONREVENUE (Loans,other)	0.00	634.20	0.00	800.00	0.00
NON-OPERATING REVENUES	22,980.04	17,003.19	1,595.72	844.34	877.75
TOTAL Revenue	110,562.10	149,634.12	145,482.94	215,833.97	71,661.01
Expenditures					
MARINE TERMINAL EXPENSES	392.90	998.89	404.20	1,295.72	1,069.38
PROPERTY EXPENSES	66,159.68	56,319.74	51,033.20	53,727.78	55,596.06
NONEXPENSE (Loans,Proj,other)	80,680.30	83,665.16	116,527.95	130,208.43	111,427.38
GENERAL & ADMIN EXPENSES	29,140.20	28,918.94	23,917.90	24,159.19	30,499.69
COMMISSIONERS EXPENSES	1,741.41	1,745.85	2,148.61	2,420.41	2,001.82
NON-OPERATING EXPENSES	5,544.73	6,633.48	8,257.21	9,674.39	9,072.72
TOTAL Expenditures	183,659.22	178,282.06	202,289.07	221,485.92	209,667.05
Excess of Revenue over Expenditures	(73,097.12)	(28,647.94)	(56,806.13)	(5,651.95)	(138,006.04)

Port of Skamania County
Year to Date - January Statement of Revenue & Expenditures

	2023	2022	2021	2020	2019
Revenue					
MARINE TERMINAL REVENUES	495.72	47,319.83	0.00	5,782.31	2,109.07
CAPITAL CONTRIBUTIONS (Grants)	0.00	24,653.55	35,400.00	107,540.91	11,446.73
PROPERTY REVENUES	71,924.68	54,113.31	94,375.43	58,843.04	49,481.86
OTHER MISC RENTAL/LEASE REV	15,161.66	5,910.04	14,111.79	42,023.37	7,745.60
NONREVENUE (Loans,other)	0.00	634.20	0.00	800.00	0.00
NON-OPERATING REVENUES	22,980.04	17,003.19	1,595.72	844.34	877.75
TOTAL Revenue	110,562.10	149,634.12	145,482.94	215,833.97	71,661.01
Expenditures					
MARINE TERMINAL EXPENSES	392.90	998.89	404.20	1,295.72	1,069.38
PROPERTY EXPENSES	66,159.68	56,319.74	51,033.20	53,727.78	55,596.06
NONEXPENSE (Loans,Proj,other)	80,680.30	83,665.16	116,527.95	130,208.43	111,427.38
GENERAL & ADMIN EXPENSES	29,140.20	28,918.94	23,917.90	24,159.19	30,499.69
COMMISSIONERS EXPENSES	1,741.41	1,745.85	2,148.61	2,420.41	2,001.82
NON-OPERATING EXPENSES	5,544.73	6,633.48	8,257.21	9,674.39	9,072.72
TOTAL Expenditures	183,659.22	178,282.06	202,289.07	221,485.92	209,667.05
Excess of Revenue over Expenditures	(73,097.12)	(28,647.94)	(56,806.13)	(5,651.95)	(138,006.04)

Port of Skamania County
Statement of Revenue & Expenditures
Month- and Year-to-Date, January 2023 - current month

	<i>1 Month Ended</i> <i>January 31, 2023</i>		<i>1 Months Ended</i> <i>January 31, 2023</i>	
Revenue				
STEVENSON LANDING REVENUES				
Other Docking Fees - 10% Admin	34.88	0.0 %	34.88	0.0 %
Dock Services Labor Reimb	112.00	0.1 %	112.00	0.1 %
Utility Reimbursement-Water	168.09	0.2 %	168.09	0.2 %
Utility Reimbursement-Refuse	180.75	0.2 %	180.75	0.2 %
TOTAL STEVENSON LANDING REVENUES	495.72	0.4 %	495.72	0.4 %
PROP LEASE/RENTAL-USER CHARGES				
Tichenor Bldg-Water Reimb	649.34	0.6 %	649.34	0.6 %
Rigging Loft-Elect Reimb	277.21	0.3 %	277.21	0.3 %
Tichenor Bldg-Sewer Reimb	1,300.49	1.2 %	1,300.49	1.2 %
Tichenor Bldg-Nat Gas Reimb	741.51	0.7 %	741.51	0.7 %
Discovery 1-Prop Ins Reimb	681.17	0.6 %	681.17	0.6 %
Discovery 2-Prop Ins Reimb	756.34	0.7 %	756.34	0.7 %
Evergreen Bldg-Prop Ins Reimb	322.75	0.3 %	322.75	0.3 %
Old Saloon-Prop Ins Reimb	81.67	0.1 %	81.67	0.1 %
Rigging Loft-Prop Ins Reimb	47.93	0.0 %	47.93	0.0 %
Skye Bldg-Prop Ins Reimb	81.67	0.1 %	81.67	0.1 %
Stev Ind Bldg-Prop Ins Reimb	540.69	0.5 %	540.69	0.5 %
Tichenor Bldg-Prop Ins Reimb	833.37	0.8 %	833.37	0.8 %
TOTAL PROPERTY LEASE USER CHARGES	6,314.14	5.7 %	6,314.14	5.7 %
PROPERTY LEASE REVENUE				
Discovery I Building	13,774.55	12.5 %	13,774.55	12.5 %
Teitzel Building (Discovery 2)	11,890.51	10.8 %	11,890.51	10.8 %
Evergreen Building	4,240.76	3.8 %	4,240.76	3.8 %
212 SW Cascade Ave	100.00	0.1 %	100.00	0.1 %
Old Saloon Building	1,051.20	1.0 %	1,051.20	1.0 %
Rigging Loft (Red Barn)	808.73	0.7 %	808.73	0.7 %
Skye Bldg	1,481.54	1.3 %	1,481.54	1.3 %
River Point Bldg (Stev Ind)	8,706.74	7.9 %	8,706.74	7.9 %
Cascades Business Park - Ground lease	2,060.00	1.9 %	2,060.00	1.9 %
Park Rentals	50.00	0.0 %	50.00	0.0 %
TOTAL PROP LEASE REVENUE	44,164.03	39.9 %	44,164.03	39.9 %

*1 Month Ended
January 31, 2023*

*1 Months Ended
January 31, 2023*

TICHENOR LEASE REVENUE				
Tichenor Suite #40	1,647.41	1.5 %	1,647.41	1.5 %
Tichenor Suite #45	2,281.03	2.1 %	2,281.03	2.1 %
Fiber Lease Revenue	180.00	0.2 %	180.00	0.2 %
Tichenor Suite #50	1,510.97	1.4 %	1,510.97	1.4 %
Tichenor Suite #60	4,243.27	3.8 %	4,243.27	3.8 %
Tichenor Suite #65	2,062.03	1.9 %	2,062.03	1.9 %
Tichenor Suite #70	1,951.32	1.8 %	1,951.32	1.8 %
Tichenor Suite #85	2,230.33	2.0 %	2,230.33	2.0 %
Tichenor Suite #90	992.08	0.9 %	992.08	0.9 %
Tichenor Suite #105	2,230.33	2.0 %	2,230.33	2.0 %
Tichenor Suite #110	2,117.74	1.9 %	2,117.74	1.9 %
TOTAL TICHENOR LEASE REVENUE	21,446.51	19.4 %	21,446.51	19.4 %
OTHER MISC LEASE REVENUE				
Leasehold Taxes from Tenants	8,186.03	7.4 %	8,186.03	7.4 %
Misc Operating Revenue	6,975.63	6.3 %	6,975.63	6.3 %
TOTAL OTHER MISC LEASE REV	15,161.66	13.7 %	15,161.66	13.7 %
NON-OPERATING REVENUES				
Investment Interest-MMA	6,651.22	6.0 %	6,651.22	6.0 %
Property Tax Revenues	3,950.94	3.6 %	3,950.94	3.6 %
DNR PILT NAP/NRCA Rev	5,234.11	4.7 %	5,234.11	4.7 %
Private Timber Harvest Tax Rev	5,928.38	5.4 %	5,928.38	5.4 %
Leasehold Tax from State	1,215.39	1.1 %	1,215.39	1.1 %
TOTAL NON-OPERATING REVENUES	22,980.04	20.8 %	22,980.04	20.8 %
TOTAL Revenue	110,562.10	100.0 %	110,562.10	100.0 %

*1 Month Ended
January 31, 2023*

*1 Months Ended
January 31, 2023*

Expenditures

STEV LANDING EXPENSES

Util-Electricity-Stev Landing	123.40	0.1 %	123.40	0.1 %
Util-Water Exp-Stev Land	269.50	0.2 %	269.50	0.2 %
TOTAL STEV LANDING EXPENSES	392.90	0.4 %	392.90	0.4 %

PROP LEASE MAINT EXPENSES

Salaries-Maint Exp	12,075.00	10.9 %	12,075.00	10.9 %
FICA-Maint Exp	923.74	0.8 %	923.74	0.8 %
Worker's Comp-Maint Exp	1,444.90	1.3 %	1,444.90	1.3 %
Unemployment-Maint Exp	34.76	0.0 %	34.76	0.0 %
PERS Retirement-Maint Exp	1,254.58	1.1 %	1,254.58	1.1 %
Health Ins-Maint Exp	4,174.36	3.8 %	4,174.36	3.8 %
VEBA-Maint Exp	388.00	0.4 %	388.00	0.4 %
Discovery 1 Sup-Maint Exp	123.76	0.1 %	123.76	0.1 %
Discovery 2 Sup-Maint Exp	154.46	0.1 %	154.46	0.1 %
Rigging Loft Sup-Maint Exp	139.63	0.1 %	139.63	0.1 %
Skye Bldg Supplies-Maint Exp	78.59	0.1 %	78.59	0.1 %
Stev Ind Bldg Sup-Maint Exp	179.11	0.2 %	179.11	0.2 %
Tichenor Supplies-Maint Exp	198.50	0.2 %	198.50	0.2 %
Park Grnds Supplies-Maint Exp	2,095.10	1.9 %	2,095.10	1.9 %
Shop Bldg Supplies-Maint Exp	83.48	0.1 %	83.48	0.1 %
Wind River Bus Park Sup-Maint	800.00	0.7 %	800.00	0.7 %
Janitorial Supplies-Maint Exp	46.90	0.0 %	46.90	0.0 %
Fuel-Maint Exp	108.33	0.1 %	108.33	0.1 %
Machinery & Equipment - Maint Exp	431.35	0.4 %	431.35	0.4 %
TOTAL PROPERTY LEASE MAINT EXPENSES	24,734.55	22.4 %	24,734.55	22.4 %

PROPERTY UTILITY EXPENSES

212 Cascade Ave-Water Exp	35.28	0.0 %	35.28	0.0 %
Rigging Loft-Water Exp	35.28	0.0 %	35.28	0.0 %
Tichenor-Water Exp	670.90	0.6 %	670.90	0.6 %
Park-Water Exp	702.73	0.6 %	702.73	0.6 %
Discovery 1-Electricity Exp	6,925.63	6.3 %	6,925.63	6.3 %
212 Cascade-Electricity Exp	323.03	0.3 %	323.03	0.3 %
Rigging Loft-Electricity Exp	616.03	0.6 %	616.03	0.6 %
Tichenor Bldg-Electricity Exp	776.84	0.7 %	776.84	0.7 %
Electricity Exp-Parks & Grnds	197.15	0.2 %	197.15	0.2 %
WRBP - Electricity Exp	213.75	0.2 %	213.75	0.2 %
212 Cascade Ave-Sewer Exp	101.27	0.1 %	101.27	0.1 %
Rigging Loft-Sewer Exp	101.27	0.1 %	101.27	0.1 %
Tichenor Bldg-Sewer Exp	1,286.22	1.2 %	1,286.22	1.2 %
Sewer Exp-Parks & Grounds	311.75	0.3 %	311.75	0.3 %
Garbage Exp-Parks & Grounds	133.81	0.1 %	133.81	0.1 %
Tichenor Bldg-Nat Gas Exp	750.45	0.7 %	750.45	0.7 %
TOTAL PROPERTY UTILITY EXPENSES	13,181.39	11.9 %	13,181.39	11.9 %

*1 Month Ended
January 31, 2023*

*1 Months Ended
January 31, 2023*

OTHER PROPERTY EXPENSES

Leasehold Taxes Expense	28,243.74	25.5 %	28,243.74	25.5 %
TOTAL OTHER PROPERTY EXPENSES	28,243.74	25.5 %	28,243.74	25.5 %

DEBT REDEMPTION-PRINCIPAL

Prin-CTED-126 Cascade Ave	5,606.34	5.1 %	5,606.34	5.1 %
WIB/EDC - Line of Credit	676.78	0.6 %	676.78	0.6 %
Prin-CERB-Discovery 2	67,666.67	61.2 %	67,666.67	61.2 %
TOTAL DEBT REDEMPTION-PRINCIPAL	73,949.79	66.9 %	73,949.79	66.9 %

GENERAL PROJECTS EXPENSES

NB PARCEL 2 Cascades Bus Park	1,772.50	1.6 %	1,772.50	1.6 %
Wind River Business Park - Waterline Prj	4,958.01	4.5 %	4,958.01	4.5 %
TOTAL GENERAL PROJECTS EXPENSES	6,730.51	6.1 %	6,730.51	6.1 %

SALARIES & BENEFITS-ADMIN

Salaries-Administrative Exp	9,163.70	8.3 %	9,163.70	8.3 %
FICA-Administrative Expense	766.45	0.7 %	766.45	0.7 %
Worker's Comp-Admin Expense	107.77	0.1 %	107.77	0.1 %
PERS Retirement-Admin Exp	952.10	0.9 %	952.10	0.9 %
Health Insur-Admin Expense	970.10	0.9 %	970.10	0.9 %
VEBA-Admin Expense	194.00	0.2 %	194.00	0.2 %
Paid Family Medical Leave	292.08	0.3 %	292.08	0.3 %
TOTAL SALARIES & BENEFITS-ADMIN	12,446.20	11.3 %	12,446.20	11.3 %

OUTSIDE SERVICES-GEN & ADMIN

Auditing-Gen & Admin	200.00	0.2 %	200.00	0.2 %
Professional Serv-Gen Admin	7,853.09	7.1 %	7,853.09	7.1 %
TOTAL OUTSIDE SERVICES-GEN & ADMIN	8,053.09	7.3 %	8,053.09	7.3 %

G & A EXPENSES

Legal Fees-G&A Exp	1,750.00	1.6 %	1,750.00	1.6 %
Office Supplies-G&A Exp	260.00	0.2 %	260.00	0.2 %
Equipment - G&A Exp	2,294.01	2.1 %	2,294.01	2.1 %
Professional Develop-G&A Exp	25.00	0.0 %	25.00	0.0 %
Marketing Advertising-G&A Exp	27.50	0.0 %	27.50	0.0 %
Membership/Dues-G&A Exp	2,970.00	2.7 %	2,970.00	2.7 %
Administrative-G&A Expense	407.59	0.4 %	407.59	0.4 %
State Use Tax-G&A Exp	476.46	0.4 %	476.46	0.4 %
Telecommunications-G&A Expense	349.60	0.3 %	349.60	0.3 %
IT Expenses	80.75	0.1 %	80.75	0.1 %
TOTAL G & A EXPENSES	8,640.91	7.8 %	8,640.91	7.8 %

	<i>1 Month Ended January 31, 2023</i>		<i>1 Months Ended January 31, 2023</i>	
COMMISSIONER'S EXPENSES				
Commissioners Mtg Comp	384.00	0.3 %	384.00	0.3 %
Commissioners Salaries	855.00	0.8 %	855.00	0.8 %
FICA-Commissioners	29.37	0.0 %	29.37	0.0 %
Health Ins - Commissioners	473.04	0.4 %	473.04	0.4 %
TOTAL COMMISSIONERS EXPENSES	<u>1,741.41</u>	<u>1.6 %</u>	<u>1,741.41</u>	<u>1.6 %</u>
NON-OPERATING EXPENSES				
Interest - WIB/EDC Line of Credit	460.15	0.4 %	460.15	0.4 %
Interest-CTED-126 Cascade Ave	347.91	0.3 %	347.91	0.3 %
Interest-CERB-Discovery 2	4,736.67	4.3 %	4,736.67	4.3 %
TOTAL NON-OPERATING EXPENSES	<u>5,544.73</u>	<u>5.0 %</u>	<u>5,544.73</u>	<u>5.0 %</u>
TOTAL Expenditures	<u>183,659.22</u>	<u>166.1 %</u>	<u>183,659.22</u>	<u>166.1 %</u>
Excess of Revenue over Expenditures	<u>(73,097.12)</u>	<u>-66.1 %</u>	<u>(73,097.12)</u>	<u>-66.1 %</u>

Port of Skamania County
Statement of Revenue & Expenditures
Year-to-Date Variance, January 2023 - current month

	<i>1 Months Ended January 31, 2023</i>	<i>1 Months Ended January 31, 2023 Budget</i>	<i>Variance Fav/<Unf></i>	<i>% Var</i>
Revenue				
STEVENSON LANDING REVENUES				
Other Docking Fees - 10% Admin	34.88	0.00	34.88	
Dock Services Labor Reimb	112.00	0.00	112.00	
Utility Reimbursement-Water	168.09	0.00	168.09	
Utility Reimbursement-Refuse	180.75	0.00	180.75	
TOTAL STEVENSON LANDING REVENUES	495.72	0.00	495.72	
PROP LEASE/RENTAL-USER CHARGES				
Tichenor Bldg-Water Reimb	649.34	950.00	(300.66)	-31.6 %
Rigging Loft-Elect Reimb	277.21	125.00	152.21	121.8 %
Tichenor Bldg-Sewer Reimb	1,300.49	1,825.00	(524.51)	-28.7 %
Tichenor Bldg-Nat Gas Reimb	741.51	348.33	393.18	112.9 %
Discovery 1-Prop Ins Reimb	681.17	725.00	(43.83)	-6.0 %
Discovery 2-Prop Ins Reimb	756.34	700.00	56.34	8.0 %
Evergreen Bldg-Prop Ins Reimb	322.75	315.00	7.75	2.5 %
Old Saloon-Prop Ins Reimb	81.67	75.00	6.67	8.9 %
Rigging Loft-Prop Ins Reimb	47.93	50.00	(2.07)	-4.1 %
Skye Bldg-Prop Ins Reimb	81.67	75.00	6.67	8.9 %
Stev Ind Bldg-Prop Ins Reimb	540.69	1,425.00	(884.31)	-62.1 %
Tichenor Bldg-Prop Ins Reimb	833.37	700.00	133.37	19.1 %
TOTAL PROPERTY LEASE USER CHARGES	6,314.14	7,313.33	(999.19)	-13.7 %
PROPERTY LEASE REVENUE				
Discovery I Building	13,774.55	6,342.00	7,432.55	117.2 %
Teitzel Building (Discovery 2)	11,890.51	9,355.50	2,535.01	27.1 %
Evergreen Building	4,240.76	3,915.75	325.01	8.3 %
212 SW Cascade Ave	100.00	100.00	0.00	
Old Saloon Building	1,051.20	1,370.83	(319.63)	-23.3 %
Rigging Loft (Red Barn)	808.73	746.75	61.98	8.3 %
Skye Bldg	1,481.54	1,368.00	113.54	8.3 %
River Point Bldg (Stev Ind)	8,706.74	20,875.08	(12,168.34)	-58.3 %
Cascades Business Park - Ground lease	2,060.00	0.00	2,060.00	
Park Rentals	50.00	0.00	50.00	
TOTAL PROP LEASE REVENUE	44,164.03	44,073.91	90.12	0.2 %

TICHENOR LEASE REVENUE				
CBP Cellular Land Lease	0.00	2,060.00	(2,060.00)	-100.0 %
Tichenor Suite #40	1,647.41	1,521.17	126.24	8.3 %
Tichenor Suite #45	2,281.03	1,579.67	701.36	44.4 %
Fiber Lease Revenue	180.00	0.00	180.00	
Tichenor Suite #50	1,510.97	1,752.42	(241.45)	-13.8 %
Tichenor Suite #60	4,243.27	953.08	3,290.19	345.2 %
Tichenor Suite #65	2,062.03	1,904.00	158.03	8.3 %
Tichenor Suite #70	1,951.32	1,244.58	706.74	56.8 %
Tichenor Suite #85	2,230.33	2,059.42	170.91	8.3 %
Tichenor Suite #90	992.08	630.58	361.50	57.3 %
Tichenor Suite #105	2,230.33	2,059.42	170.91	8.3 %
Tichenor Suite #110	2,117.74	1,955.42	162.32	8.3 %
TOTAL TICHENOR LEASE REVENUE	21,446.51	17,719.76	3,726.75	21.0 %
OTHER MISC LEASE REVENUE				
Leasehold Taxes from Tenants	8,186.03	8,234.50	(48.47)	-0.6 %
Misc Operating Revenue	6,975.63	833.33	6,142.30	737.1 %
TOTAL OTHER MISC LEASE REV	15,161.66	9,067.83	6,093.83	67.2 %
NON-OPERATING REVENUES				
Investment Interest-MMA	6,651.22	166.67	6,484.55	3890.7 %
Property Tax Revenues	3,950.94	3,553.00	397.94	11.2 %
DNR PILT NAP/NRCA Rev	5,234.11	0.00	5,234.11	
Private Timber Harvest Tax Rev	5,928.38	1,416.67	4,511.71	318.5 %
Leasehold Tax from State	1,215.39	83.33	1,132.06	1358.5 %
TOTAL NON-OPERATING REVENUES	22,980.04	5,219.67	17,760.37	340.3 %
TOTAL Revenue	110,562.10	83,394.50	27,167.60	32.6 %

Expenditures

STEVE LANDING EXPENSES

Util-Electricity-Stev Landing	123.40	125.00	1.60	1.3 %
Util-Water Exp-Stev Land	269.50	283.00	13.50	4.8 %
TOTAL STEVE LANDING EXPENSES	392.90	408.00	15.10	3.7 %

PROP LEASE MAINT EXPENSES

Salaries-Maint Exp	12,075.00	15,200.00	3,125.00	20.6 %
Overtime-Maint Exp	0.00	600.00	600.00	100.0 %
FICA-Maint Exp	923.74	1,208.50	284.76	23.6 %
Worker's Comp-Maint Exp	1,444.90	2,534.25	1,089.35	43.0 %
Unemployment-Maint Exp	34.76	103.75	68.99	66.5 %
PERS Retirement-Maint Exp	1,254.58	1,637.00	382.42	23.4 %
Health Ins-Maint Exp	4,174.36	5,213.50	1,039.14	19.9 %
VEBA-Maint Exp	388.00	582.00	194.00	33.3 %
Outside Services/Maintenance	0.00	41.67	41.67	100.0 %
BRGC Supplies-Maint Exp	0.00	83.33	83.33	100.0 %
Discovery 1 Sup-Maint Exp	123.76	166.67	42.91	25.7 %
Discovery 2 Sup-Maint Exp	154.46	416.67	262.21	62.9 %
Evergreen Bldg Sup-Maint Exp	0.00	416.67	416.67	100.0 %
212 Cascade Ave Sup-Maint Exp	0.00	250.00	250.00	100.0 %
Old Saloon Supplies-Maint Exp	0.00	83.33	83.33	100.0 %
Rigging Loft Sup-Maint Exp	139.63	125.00	(14.63)	-11.7 %
Skye Bldg Supplies-Maint Exp	78.59	416.67	338.08	81.1 %
Stev Ind Bldg Sup-Maint Exp	179.11	541.67	362.56	66.9 %
Tichenor Supplies-Maint Exp	198.50	1,250.00	1,051.50	84.1 %
Park Grnds Supplies-Maint Exp	2,095.10	1,250.00	(845.10)	-67.6 %
21 Cascade Supplies-Maint Exp	0.00	16.67	16.67	100.0 %
Shop Bldg Supplies-Maint Exp	83.48	291.67	208.19	71.4 %
Vacant Lands Sup-Maint Exp	0.00	16.67	16.67	100.0 %
Wind River Bus Park Sup-Maint	800.00	666.67	(133.33)	-20.0 %
Cascades Bus Park Sup-Maint	0.00	83.33	83.33	100.0 %
Boat Launch Supplies-Maint Exp	0.00	83.33	83.33	100.0 %
Tools-Maint Exp	0.00	208.33	208.33	100.0 %
Janitorial Supplies-Maint Exp	46.90	333.33	286.43	85.9 %
Fuel-Maint Exp	108.33	500.00	391.67	78.3 %
Automotive-Maint Exp	0.00	216.67	216.67	100.0 %
Uniforms-Maint Exp	0.00	83.33	83.33	100.0 %
Machinery & Equipment - Maint Exp	431.35	291.67	(139.68)	-47.9 %
Equip Rentals-Maint Exp	0.00	83.33	83.33	100.0 %
TOTAL PROPERTY LEASE MAINT EXPENSES	24,734.55	34,995.68	10,261.13	29.3 %

PROPERTY UTILITY EXPENSES

212 Cascade Ave-Water Exp	35.28	40.00	4.72	11.8 %
Rigging Loft-Water Exp	35.28	40.00	4.72	11.8 %
Tichenor-Water Exp	670.90	827.00	156.10	18.9 %
Park-Water Exp	702.73	827.00	124.27	15.0 %
Discovery 1-Electricity Exp	6,925.63	2,800.00	(4,125.63)	-147.3 %
212 Cascade-Electricity Exp	323.03	265.00	(58.03)	-21.9 %
Rigging Loft-Electricity Exp	616.03	265.00	(351.03)	-132.5 %
Tichenor Bldg-Electricity Exp	776.84	728.00	(48.84)	-6.7 %
Electricity Exp-Parks & Grnds	197.15	232.00	34.85	15.0 %
WRBP - Electricity Exp	213.75	250.00	36.25	14.5 %
212 Cascade Ave-Sewer Exp	101.27	93.00	(8.27)	-8.9 %
Rigging Loft-Sewer Exp	101.27	116.67	15.40	13.2 %
Tichenor Bldg-Sewer Exp	1,286.22	1,654.00	367.78	22.2 %
Sewer Exp-Parks & Grounds	311.75	298.00	(13.75)	-4.6 %
Garbage Exp-Parks & Grounds	133.81	132.00	(1.81)	-1.4 %
Tichenor Bldg-Nat Gas Exp	750.45	298.00	(452.45)	-151.8 %
TOTAL PROPERTY UTILITY EXPENSES	13,181.39	8,865.67	(4,315.72)	-48.7 %

OTHER PROPERTY EXPENSES

Leasehold Taxes Expense	28,243.74	24,149.00	(4,094.74)	-17.0 %
TOTAL OTHER PROPERTY EXPENSES	28,243.74	24,149.00	(4,094.74)	-17.0 %

DEBT REDEMPTION-PRINCIPAL

Prin-CTED-126 Cascade Ave	5,606.34	5,637.00	30.66	0.5 %
WIB/EDC - Line of Credit	676.78	696.08	19.30	2.8 %
Prin-CERB-Discovery 2	67,666.67	67,667.00	0.33	0.0 %
TOTAL DEBT REDEMPTION-PRINCIPAL	73,949.79	74,000.08	50.29	0.1 %

GENERAL PROJECTS EXPENSES

NB PARCEL 2 Cascades Bus Park	1,772.50	0.00	(1,772.50)	
Wind River Business Park - Waterline Prj	4,958.01	0.00	(4,958.01)	
TOTAL GENERAL PROJECTS EXPENSES	6,730.51	0.00	(6,730.51)	

SALARIES & BENEFITS-ADMIN

Salaries-Administrative Exp	9,163.70	9,163.67	(0.03)	0.0 %
FICA-Administrative Expense	766.45	701.00	(65.45)	-9.3 %
Worker's Comp-Admin Expense	107.77	128.25	20.48	16.0 %
Unemployment-Admin Expense	0.00	47.75	47.75	100.0 %
PERS Retirement-Admin Exp	952.10	952.00	(0.10)	0.0 %
Health Insur-Admin Expense	970.10	982.08	11.98	1.2 %
VEBA-Admin Expense	194.00	194.00	0.00	
Paid Family Medical Leave	292.08	100.00	(192.08)	-192.1 %
TOTAL SALARIES & BENEFITS-ADMIN	12,446.20	12,268.75	(177.45)	-1.4 %

OUTSIDE SERVICES-GEN & ADMIN

Auditing-Gen & Admin	200.00	666.67	466.67	70.0 %
Professional Serv-Gen Admin	7,853.09	8,353.08	499.99	6.0 %
TOTAL OUTSIDE SERVICES-GEN & ADMIN	8,053.09	9,019.75	966.66	10.7 %

G & A EXPENSES

Legal Fees-G&A Exp	1,750.00	2,083.33	333.33	16.0 %
Legal Fees-G&A Exp-WRBP	0.00	41.67	41.67	100.0 %
Office Supplies-G&A Exp	260.00	450.00	190.00	42.2 %
Equipment - G&A Exp	2,294.01	83.33	(2,210.68)	-2652.9 %
Admin Travel-G&A Expense	0.00	700.00	700.00	100.0 %
Professional Develop-G&A Exp	25.00	500.00	475.00	95.0 %
Legal Advertising-G&A Expense	0.00	100.00	100.00	100.0 %
Marketing Advertising-G&A Exp	27.50	833.33	805.83	96.7 %
Membership/Dues-G&A Exp	2,970.00	2,650.00	(320.00)	-12.1 %
Administrative-G&A Expense	407.59	166.67	(240.92)	-144.5 %
Marketing & Eco Dev-G&A Exp	0.00	8.33	8.33	100.0 %
Postage-G&A Expense	0.00	125.00	125.00	100.0 %
Safety Program-G&A Expense	0.00	100.00	100.00	100.0 %
State Use Tax-G&A Exp	476.46	2,500.00	2,023.54	80.9 %
Miscellaneous G & A Exp	0.00	8.33	8.33	100.0 %
Telecommunications-G&A Expense	349.60	175.00	(174.60)	-99.8 %
IT Expenses	80.75	218.00	137.25	63.0 %
TOTAL G & A EXPENSES	8,640.91	10,742.99	2,102.08	19.6 %

COMMISSIONER'S EXPENSES

Commissioners Mtg Comp	384.00	832.00	448.00	53.8 %
Commissioners Salaries	855.00	855.00	0.00	
FICA-Commissioners	29.37	129.08	99.71	77.2 %
Health Ins - Commissioners	473.04	473.00	(0.04)	0.0 %
TOTAL COMMISSIONERS EXPENSES	1,741.41	2,289.08	547.67	23.9 %

NON-OPERATING EXPENSES

Interest - WIB/EDC Line of Credit	460.15	440.83	(19.32)	-4.4 %
Interest-CTED-126 Cascade Ave	347.91	317.00	(30.91)	-9.8 %
Interest-CERB-Discovery 2	4,736.67	4,737.00	0.33	0.0 %
TOTAL NON-OPERATING EXPENSES	5,544.73	5,494.83	(49.90)	-0.9 %

TOTAL Expenditures	183,659.22	182,233.83	(1,425.39)	-0.8 %
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Excess of Revenue over Expenditures	(73,097.12)	(98,839.33)	25,742.21	26.0 %
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