

PORT OF SKAMANIA COUNTY

January 2021 FINANCIAL REPORTS

Cindy Bradley
Finance Manager
February 16, 2021

Summary:

Total revenues for January were \$145,482.94 and expenditures were \$202,289.07, netting excess expenses over revenues in the amount of \$56,806.13.

Revenues YTD \$145,482.094 and expenditures are \$202,289.07, netting excess expenses over revenue in the amount of \$56,806.13.

January Operating Revenue is \$108,487.22 and Operating Expenses are \$77,503.91, netting \$30,983.31 in Operating Revenues over Operating Expenses.

January Non-Operating Revenue is \$36,995.72 and Non-operating Expenses are \$124,785.16, netting \$87,789.44 in Non-operating expenses over Non-operating revenue. (Debt service payments and 2020 4th Quarter Tax payments)

Cash Balance **January 2021** **January 2020**

Operating and Available for other Projects \$ 740,837.33 \$ 300,821.65

Restricted and Reserves:

Restricted Funds (Tenant Deposits)	\$ 145,475.00	\$ 140,975.00
Six months Operating Expenses + 12 months Long Term Debt	\$ 653,786.50	\$ 645,493.00
Operating Reserve (one month operating expense)	\$ 80,139.58	\$ 78,145.33
Private Loan for Shoreline Project Cash remaining	\$ 0.00	\$ 0.00
 Total Cash Balance:	 <u>\$1,620,238.41</u>	 <u>\$1,165,434.98</u>

Budgeted Grants:

ALEA – Recreation and Conservation Office * \$354,000 • \$708,000.00 has been allowed to date. RCO has paid \$354,000.00. This grant was finalized and closed in January.

RTC-TAP * \$200,000 • The \$184,008.78 has been billed to date. \$159,167.59 has been received. There have no recent changes in this grant billing. This grant will be closed out once the plants meet the survival requirements. A plant inspection will occur Spring 2021.

CERB – Cascades Business Park Market and Feasibility Study • \$67,667.00 - \$50,000 CERB funds and \$16,667.00 matching funds from .09 Fund. • The first billing will be sent this week. The study is ongoing.

Notable income in January:

- \$ 1,595.72 was received for Property tax.
 - \$1,595.72 YTD representing less than .5% of the budgeted \$330,391.00
- \$ 35,400.00 RCO-ALEA final grant payment
- \$ 40,000.00 Green Assets – past due rent payment

Notable expenses in January:

- \$ 1,371.70 – Snow Plow parts
- \$ 28,249.92 – CERB - Discovery 1 annual payment
- \$ 73,756.66 – CERB - Discovery 2 annual payment
- \$ 9,589.87 – WIB – Coyote Ridge semi-annual payment
- \$ 5,954.25 – WIB – Cascade Ave semi-annual payment
- \$ 2,191.00 – RCT and WPPA annual memberships
- \$ 555.42 – 4th Quarter Sales and Use Tax
- \$ 23,735.53 – 4th Quarter Leasehold Tax payment
- \$ 142.73 – 4th Quarter Paid Family Medical Leave Tax payment
- \$ 272.12 – 4th Quarter Unemployment Tax payment
- \$ 1,449.14 – 4th Quarter Worker’s Comp Tax payment

Note Payments:

Payments are current through January 2021.

LDB/Ryan : Balance \$ 19,886.88

Original Balance was \$93,752.88

Total paid to date • 26 payments of \$2,841.00 totaling \$73,866.00.

Delinquent Account Aging as of 01/14/2021:

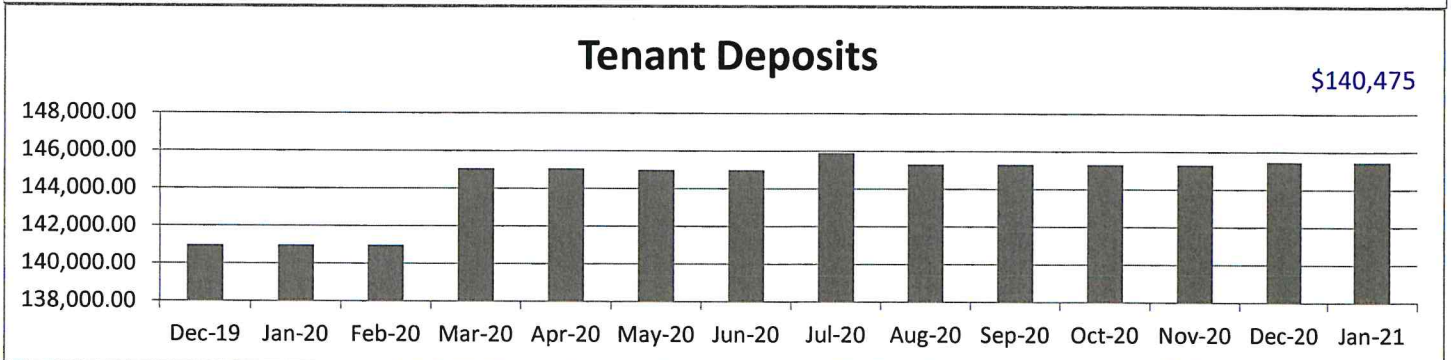
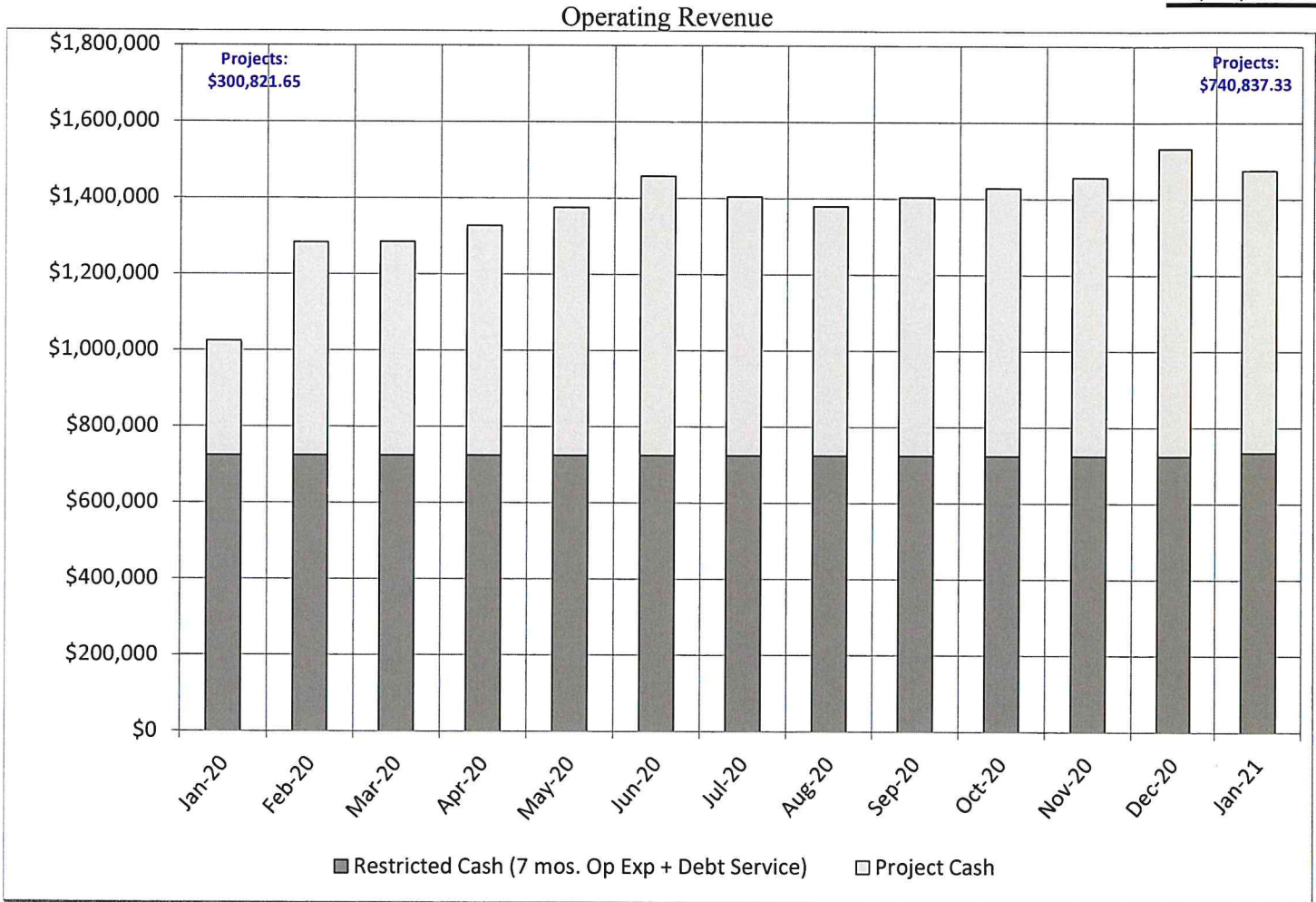
<u>Total</u>	<u>Current</u>	<u>30 days</u>	<u>31 – 90 days</u>	<u>91 – 180 days</u>	<u>Over 180 days</u>
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ALL TENANTS ARE CURRENT!

CASH REPORTS

Port of Skamania County
Statement of Assets & Liabilities
As of: January 31, 2021

Assets			
Current Assets			
General Checking	483,629.14		
Money Market	991,134.27		
TOTAL Operating Revenue		1,474,763.41	
Tenant Deposits-Money Market	145,475.00		
TOTAL Tenant Deposits		145,475.00	
TOTAL Assets			1,620,238.41
Fund Balance			
Net Assets	1,677,044.54		
Excess of Revenue over Expenditures	(56,806.13)		
TOTAL Fund Balance			1,620,238.41
TOTAL Liabilities & Fund Balance			1,620,238.41



STATEMENT OF REVENUES AND EXPENSES

YEAR TO DATE REPORTS

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Year to Date Actual vs. Budget Year to Date Summary

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*January - Statement of Revenue & Expenditures
5 year trend*

PAGE 4

*January – Year to date Statement of Revenue &
Expenditures 5 year trend*

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January – Detailed Statement of Revenue & Expenditures

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Year to Date Actual vs. Budget Year to Date Detail

Port of Skamania County
Statement of Revenue & Expenditures
Year-to-Date Variance, January 2021 - current month, Consolidated by account

	<i>1 Month Ended January 31, 2021</i>	<i>1 Month Ended January 31, 2021 Budget</i>	<i>Variance Fav/<Unf></i>
Revenue			
MARINE TERMINAL REVENUES	5,782.31	0.00	0.00
CAPITAL CONTRIBUTIONS (Grants)	35,400.00	0.00	35,400.00
PROPERTY REVENUES	94,375.43	59,087.83	35,287.60
OTHER MISC RENTAL/LEASE REV	14,111.79	7,282.00	6,829.79
NONREVENUE (Loans,other)	0.00	0.00	0.00
NON-OPERATING REVENUES	1,595.72	6,706.00	(5,110.28)
TOTAL Revenue	145,482.94	73,075.83	72,407.11
Expenditures			
MARINE TERMINAL EXPENSES	404.20	0.00	(404.20)
PROPERTY EXPENSES	51,033.20	56,394.89	5,361.69
NONEXPENSE (Loans,Proj,other)	116,527.95	122,285.33	5,757.38
GENERAL & ADMIN EXPENSES	23,917.90	28,502.76	4,584.86
COMMISSIONERS EXPENSES	2,148.61	2,282.91	134.30
NON-OPERATING EXPENSES	8,257.21	8,070.33	(186.88)
TOTAL Expenditures	202,289.07	217,536.22	15,247.15
Excess of Revenue over Expenditures	(56,806.13)	(144,460.39)	87,654.26

Port of Skamania County
January Monthly Statement of Revenue & Expenditures

	2021	2020	2019	2018	2017
Revenue					
MARINE TERMINAL REVENUES	0.00	5,782.31	2,109.07	1,653.66	0.00
CAPITAL CONTRIBUTIONS (Grants)	35,400.00	107,540.91	11,446.73	0.00	0.00
PROPERTY REVENUES	94,375.43	58,843.04	49,481.86	66,810.08	78,104.96
OTHER MISC RENTAL/LEASE REV	14,111.79	42,023.37	7,745.60	6,096.73	6,903.55
NONREVENUE (Loans,other)	0.00	800.00	0.00	0.00	0.00
NON-OPERATING REVENUES	1,595.72	844.34	877.75	2,088.04	963.72
TOTAL Revenue	145,482.94	215,833.97	71,661.01	76,648.51	85,972.23
Expenditures					
MARINE TERMINAL EXPENSES	404.20	1,295.72	1,069.38	73.39	280.33
PROPERTY EXPENSES	51,033.20	53,727.78	55,596.06	45,484.70	43,343.67
NONEXPENSE (Loans,Proj,other)	116,527.95	130,208.43	111,427.38	115,831.33	104,168.57
GENERAL & ADMIN EXPENSES	23,917.90	24,159.19	30,499.69	42,197.45	30,295.41
COMMISSIONERS EXPENSES	2,148.61	2,420.41	2,001.82	2,362.31	495.13
NON-OPERATING EXPENSES	8,257.21	9,674.39	9,072.72	11,401.05	11,486.24
TOTAL Expenditures	202,289.07	221,485.92	209,667.05	217,350.23	190,069.35
Excess of Revenue over Expenditures	(56,806.13)	(5,651.95)	(138,006.04)	(140,701.72)	(104,097.12)

Port of Skamania County
Year to Date - January Statement of Revenue & Expenditures

	2021	2020	2019	2018	2017
Revenue					
MARINE TERMINAL REVENUES	0.00	5,782.31	2,109.07	1,653.66	0.00
CAPITAL CONTRIBUTIONS (Grants)	35,400.00	107,540.91	11,446.73	0.00	0.00
PROPERTY REVENUES	94,375.43	58,843.04	49,481.86	66,810.08	78,104.96
OTHER MISC RENTAL/LEASE REV	14,111.79	42,023.37	7,745.60	6,096.73	6,903.55
NONREVENUE (Loans,other)	0.00	800.00	0.00	0.00	0.00
NON-OPERATING REVENUES	1,595.72	844.34	877.75	2,088.04	963.72
TOTAL Revenue	145,482.94	215,833.97	71,661.01	76,648.51	85,972.23
Expenditures					
MARINE TERMINAL EXPENSES	404.20	1,295.72	1,069.38	73.39	280.33
PROPERTY EXPENSES	51,033.20	53,727.78	55,596.06	45,484.70	43,343.67
NONEXPENSE (Loans,Proj,other)	116,527.95	130,208.43	111,427.38	115,831.33	104,168.57
GENERAL & ADMIN EXPENSES	23,917.90	24,159.19	30,499.69	42,197.45	30,295.41
COMMISSIONERS EXPENSES	2,148.61	2,420.41	2,001.82	2,362.31	495.13
NON-OPERATING EXPENSES	8,257.21	9,674.39	9,072.72	11,401.05	11,486.24
TOTAL Expenditures	202,289.07	221,485.92	209,667.05	217,350.23	190,069.35
Excess of Revenue over Expenditures	(56,806.13)	(5,651.95)	(138,006.04)	(140,701.72)	(104,097.12)

Port of Skamania County
Statement of Revenue & Expenditures
Month- and Year-to-Date, January 2021 - current month

	<i>1 Month Ended</i> <i>January 31, 2021</i>		<i>1 Months Ended</i> <i>January 31, 2021</i>	
Revenue				
PROJECT GRANT REVENUES				
Project - Grant Revenues	35,400.00	24.3 %	35,400.00	24.3 %
TOTAL PROJECT GRANT REVENUES	35,400.00	24.3 %	35,400.00	24.3 %
PROP LEASE/RENTAL-USER CHARGES				
Tichenor Bldg-Water Reimb	636.55	0.4 %	636.55	0.4 %
Rigging Loft-Elect Reimb	115.35	0.1 %	115.35	0.1 %
Tichenor Bldg-Sewer Reimb	1,168.36	0.8 %	1,168.36	0.8 %
Tichenor Bldg-Nat Gas Reimb	134.63	0.1 %	134.63	0.1 %
Discovery 1-Prop Ins Reimb	1,912.26	1.3 %	1,912.26	1.3 %
Discovery 2-Prop Ins Reimb	707.96	0.5 %	707.96	0.5 %
Evergreen Bldg-Prop Ins Reimb	302.08	0.2 %	302.08	0.2 %
Old Saloon-Prop Ins Reimb	152.84	0.1 %	152.84	0.1 %
Rigging Loft-Prop Ins Reimb	45.04	0.0 %	45.04	0.0 %
Skye Bldg-Prop Ins Reimb	76.42	0.1 %	76.42	0.1 %
Stev Ind Bldg-Prop Ins Reimb	1,473.93	1.0 %	1,473.93	1.0 %
Tichenor Bldg-Prop Ins Reimb	652.13	0.4 %	652.13	0.4 %
TOTAL PROPERTY LEASE USER CHARGES	7,377.55	5.1 %	7,377.55	5.1 %
PROPERTY LEASE REVENUE				
Discovery I Building	31,281.81	21.5 %	31,281.81	21.5 %
Teitzel Building (Discovery 2)	7,732.02	5.3 %	7,732.02	5.3 %
Evergreen Building	3,704.59	2.5 %	3,704.59	2.5 %
212 SW Cascade Ave	100.00	0.1 %	100.00	0.1 %
Old Saloon Building	1,310.40	0.9 %	1,310.40	0.9 %
Rigging Loft (Red Barn)	706.48	0.5 %	706.48	0.5 %
Skye Bldg	1,650.49	1.1 %	1,650.49	1.1 %
River Point Bldg (Stev Ind)	24,470.53	16.8 %	24,470.53	16.8 %
Wind River Business Park	609.35	0.4 %	609.35	0.4 %
TOTAL PROP LEASE REVENUE	71,565.67	49.2 %	71,565.67	49.2 %
TICHENOR LEASE REVENUE				
Tichenor Suite #40	1,439.12	1.0 %	1,439.12	1.0 %
Tichenor Suite #50	1,569.86	1.1 %	1,569.86	1.1 %
Tichenor Suite #60	3,683.41	2.5 %	3,683.41	2.5 %
Tichenor Suite #65	1,801.32	1.2 %	1,801.32	1.2 %
Tichenor Suite #70	1,214.74	0.8 %	1,214.74	0.8 %
Tichenor Suite #85	1,948.34	1.3 %	1,948.34	1.3 %
Tichenor Suite #90	387.96	0.3 %	387.96	0.3 %
Tichenor Suite #105	1,948.34	1.3 %	1,948.34	1.3 %
Tichenor Suite #110	1,439.12	1.0 %	1,439.12	1.0 %
TOTAL TICHENOR LEASE REVENUE	15,432.21	10.6 %	15,432.21	10.6 %

	<i>1 Month Ended January 31, 2021</i>		<i>1 Months Ended January 31, 2021</i>	
OTHER MISC LEASE REVENUE				
Leasehold Taxes from Tenants	13,064.68	9.0 %	13,064.68	9.0 %
Misc Operating Revenue	1,047.11	0.7 %	1,047.11	0.7 %
TOTAL OTHER MISC LEASE REV	14,111.79	9.7 %	14,111.79	9.7 %
NON-OPERATING REVENUES				
Property Tax Revenues	1,595.72	1.1 %	1,595.72	1.1 %
TOTAL NON-OPERATING REVENUES	1,595.72	1.1 %	1,595.72	1.1 %
TOTAL Revenue	145,482.94	100.0 %	145,482.94	100.0 %
STEV LANDING EXPENSES				
Util-Electricity-Stev Landing	159.75	0.1 %	159.75	0.1 %
Util-Water Exp-Stev Land	244.45	0.2 %	244.45	0.2 %
TOTAL STEV LANDING EXPENSES	404.20	0.3 %	404.20	0.3 %
PROP LEASE MAINT EXPENSES				
Salaries-Maint Exp	10,370.48	7.1 %	10,370.48	7.1 %
FICA-Maint Exp	793.34	0.5 %	793.34	0.5 %
Worker's Comp-Maint Exp	84.02	0.1 %	84.02	0.1 %
Unemployment-Maint Exp	272.12	0.2 %	272.12	0.2 %
PERS Retirement-Maint Exp	1,345.06	0.9 %	1,345.06	0.9 %
Health Ins-Maint Exp	3,627.43	2.5 %	3,627.43	2.5 %
VEBA-Maint Exp	388.00	0.3 %	388.00	0.3 %
Discovery 2 Sup-Maint Exp	183.96	0.1 %	183.96	0.1 %
212 Cascade Ave Sup-Maint Exp	767.54	0.5 %	767.54	0.5 %
Stev Ind Bldg Sup-Maint Exp	122.36	0.1 %	122.36	0.1 %
Tichenor Supplies-Maint Exp	387.91	0.3 %	387.91	0.3 %
Park Grnds Supplies-Maint Exp	484.45	0.3 %	484.45	0.3 %
Shop Bldg Supplies-Maint Exp	240.62	0.2 %	240.62	0.2 %
Wind River Bus Park Sup-Maint	742.00	0.5 %	742.00	0.5 %
Janitorial Supplies-Maint Exp	38.32	0.0 %	38.32	0.0 %
Fuel-Maint Exp	356.08	0.2 %	356.08	0.2 %
Automotive-Maint Exp	1,371.70	0.9 %	1,371.70	0.9 %
TOTAL PROPERTY LEASE MAINT EXPENSES	21,575.39	14.8 %	21,575.39	14.8 %
PROPERTY UTILITY EXPENSES				
212 Cascade Ave-Water Exp	32.00	0.0 %	32.00	0.0 %
Rigging Loft-Water Exp	32.00	0.0 %	32.00	0.0 %
Tichenor-Water Exp	870.93	0.6 %	870.93	0.6 %
Park-Water Exp	641.40	0.4 %	641.40	0.4 %
212 Cascade-Electricity Exp	271.04	0.2 %	271.04	0.2 %
Rigging Loft-Electricity Exp	256.33	0.2 %	256.33	0.2 %
Tichenor Bldg-Electricity Exp	750.73	0.5 %	750.73	0.5 %
Electricity Exp-Parks & Grnds	306.21	0.2 %	306.21	0.2 %
Electricity-Unoccupied Fac	260.68	0.2 %	260.68	0.2 %
WRBP - Electricity Exp	140.19	0.1 %	140.19	0.1 %
212 Cascade Ave-Sewer Exp	80.02	0.1 %	80.02	0.1 %
Rigging Loft-Sewer Exp	80.02	0.1 %	80.02	0.1 %
Tichenor Bldg-Sewer Exp	1,610.16	1.1 %	1,610.16	1.1 %
Sewer Exp-Parks & Grounds	246.32	0.2 %	246.32	0.2 %
Garbage Exp-Parks & Grounds	144.25	0.1 %	144.25	0.1 %
TOTAL PROPERTY UTILITY EXPENSES	5,722.28	3.9 %	5,722.28	3.9 %

*1 Month Ended
January 31, 2021*

*1 Months Ended
January 31, 2021*

OTHER PROPERTY EXPENSES

Leasehold Taxes Expense	23,735.53	16.3 %	23,735.53	16.3 %
TOTAL OTHER PROPERTY EXPENSES	23,735.53	16.3 %	23,735.53	16.3 %

DEBT REDEMPTION-PRINCIPAL

Prin-CTED-126 Cascade Ave	5,374.82	3.7 %	5,374.82	3.7 %
Prin-CERB-Discovery 1	27,696.00	19.0 %	27,696.00	19.0 %
WIB/EDC - Line of Credit	580.89	0.4 %	580.89	0.4 %
Capital Lease - Auto	390.03	0.3 %	390.03	0.3 %
Prin-WIB-Coyote Ridge	9,112.05	6.3 %	9,112.05	6.3 %
Prin-CERB-Discovery 2	67,666.66	46.5 %	67,666.66	46.5 %
TOTAL DEBT REDEMPTION-PRINCIPAL	110,820.45	76.2 %	110,820.45	76.2 %

GENERAL PROJECTS EXPENSES

NB PARCEL 2 Cascades Bus Park	5,707.50	3.9 %	5,707.50	3.9 %
TOTAL GENERAL PROJECTS EXPENSES	5,707.50	3.9 %	5,707.50	3.9 %

SALARIES & BENEFITS-ADMIN

Salaries-Administrative Exp	7,383.68	5.1 %	7,383.68	5.1 %
FICA-Administrative Expense	630.26	0.4 %	630.26	0.4 %
Worker's Comp-Admin Expense	1,365.12	0.9 %	1,365.12	0.9 %
PERS Retirement-Admin Exp	957.66	0.7 %	957.66	0.7 %
Health Insur-Admin Expense	853.77	0.6 %	853.77	0.6 %
VEBA-Admin Expense	194.00	0.1 %	194.00	0.1 %
Paid Family Medical Leave	142.73	0.1 %	142.73	0.1 %
TOTAL SALARIES & BENEFITS-ADMIN	11,527.22	7.9 %	11,527.22	7.9 %

OUTSIDE SERVICES-GEN & ADMIN

Auditing-Gen & Admin	237.50	0.2 %	237.50	0.2 %
Professional Serv-Gen Admin	6,768.00	4.7 %	6,768.00	4.7 %
TOTAL OUTSIDE SERVICES-GEN & ADMIN	7,005.50	4.8 %	7,005.50	4.8 %

G & A EXPENSES

Legal Fees-G&A Exp	1,482.00	1.0 %	1,482.00	1.0 %
Office Supplies-G&A Exp	747.79	0.5 %	747.79	0.5 %
Marketing Advertising-G&A Exp	23.66	0.0 %	23.66	0.0 %
Membership/Dues-G&A Exp	2,191.00	1.5 %	2,191.00	1.5 %
Administrative-G&A Expense	203.56	0.1 %	203.56	0.1 %
Postage-G&A Expense	6.95	0.0 %	6.95	0.0 %
State Use Tax-G&A Exp	555.42	0.4 %	555.42	0.4 %
Telecommunications-G&A Expense	174.80	0.1 %	174.80	0.1 %
TOTAL G & A EXPENSES	5,385.18	3.7 %	5,385.18	3.7 %

COMMISSIONER'S EXPENSES

Commissioners Mtg Comp	768.00	0.5 %	768.00	0.5 %
Commissioners Salaries	855.00	0.6 %	855.00	0.6 %
FICA-Commissioners	58.75	0.0 %	58.75	0.0 %
Health Ins - Commissioners	466.86	0.3 %	466.86	0.3 %
TOTAL COMMISSIONERS EXPENSES	2,148.61	1.5 %	2,148.61	1.5 %

*1 Month Ended
January 31, 2021*

*1 Months Ended
January 31, 2021*

NON-OPERATING EXPENSES				
Interest-WIB-Coyote Ridge	477.82	0.3 %	477.82	0.3 %
Interest - WIB/EDC Line of Credit	556.04	0.4 %	556.04	0.4 %
Interest-CTED-126 Cascade Ave	579.43	0.4 %	579.43	0.4 %
Interest-CERB-Discovery 1	553.92	0.4 %	553.92	0.4 %
Interest-CERB-Discovery 2	6,090.00	4.2 %	6,090.00	4.2 %
TOTAL NON-OPERATING EXPENSES	<u>8,257.21</u>	<u>5.7 %</u>	<u>8,257.21</u>	<u>5.7 %</u>
TOTAL Expenditures	<u>202,289.07</u>	<u>139.0 %</u>	<u>202,289.07</u>	<u>139.0 %</u>
Excess of Revenue over Expenditures	<u>(56,806.13)</u>	<u>-39.0 %</u>	<u>(56,806.13)</u>	<u>-39.0 %</u>

Port of Skamania County
Statement of Revenue & Expenditures
Month-to-Date Variance, January 2021 - current month

	<i>1 Month Ended January 31, 2021</i>	<i>1 Month Ended January 31, 2021 Budget</i>	<i>Variance Fav/<Unf></i>	<i>% Var</i>
Revenue				
PROJECT GRANT REVENUES				
Project - Grant Revenues	35,400.00	0.00	35,400.00	
TOTAL PROJECT GRANT REVENUES	35,400.00	0.00	35,400.00	
PROP LEASE/RENTAL-USER CHARGES				
Tichenor Bldg-Water Reimb	636.55	1,250.00	(613.45)	-49.1 %
Rigging Loft-Elect Reimb	115.35	90.00	25.35	28.2 %
Tichenor Bldg-Sewer Reimb	1,168.36	2,150.00	(981.64)	-45.7 %
Tichenor Bldg-Nat Gas Reimb	134.63	550.00	(415.37)	-75.5 %
Discovery 1-Prop Ins Reimb	1,912.26	550.00	1,362.26	247.7 %
Discovery 2-Prop Ins Reimb	707.96	550.00	157.96	28.7 %
Evergreen Bldg-Prop Ins Reimb	302.08	316.00	(13.92)	-4.4 %
Old Saloon-Prop Ins Reimb	152.84	40.25	112.59	279.7 %
Rigging Loft-Prop Ins Reimb	45.04	40.00	5.04	12.6 %
Skye Bldg-Prop Ins Reimb	76.42	80.00	(3.58)	-4.5 %
Stev Ind Bldg-Prop Ins Reimb	1,473.93	1,400.00	73.93	5.3 %
Tichenor Bldg-Prop Ins Reimb	652.13	417.92	234.21	56.0 %
TOTAL PROPERTY LEASE USER CHARGES	7,377.55	7,434.17	(56.62)	-0.8 %
PROPERTY LEASE REVENUE				
Discovery I Building	31,281.81	6,000.00	25,281.81	421.4 %
Teitzel Building (Discovery 2)	7,732.02	7,375.42	356.60	4.8 %
Evergreen Building	3,704.59	3,631.92	72.67	2.0 %
212 SW Cascade Ave	100.00	100.00	0.00	
Old Saloon Building	1,310.40	655.00	655.40	100.1 %
Rigging Loft (Red Barn)	706.48	692.67	13.81	2.0 %
Skye Bldg	1,650.49	1,268.17	382.32	30.1 %
River Point Bldg (Stev Ind)	24,470.53	18,810.92	5,659.61	30.1 %
Wind River Business Park	609.35	548.30	61.05	11.1 %
TOTAL PROP LEASE REVENUE	71,565.67	39,082.40	32,483.27	83.1 %
TICHENOR LEASE REVENUE				
Tichenor Suite #40	1,439.12	1,410.92	28.20	2.0 %
Tichenor Suite #45	(0.00)	1,953.58	(1,953.58)	-100.0 %
Tichenor Suite #50	1,569.86	1,625.42	(55.56)	-3.4 %
Tichenor Suite #60	3,683.41	884.08	2,799.33	316.6 %
Tichenor Suite #65	1,801.32	441.50	1,359.82	308.0 %
Tichenor Suite #70	1,214.74	567.67	647.07	114.0 %
Tichenor Suite #85	1,948.34	1,910.17	38.17	2.0 %
Tichenor Suite #90	387.96	456.83	(68.87)	-15.1 %
Tichenor Suite #105	1,948.34	1,910.17	38.17	2.0 %
Tichenor Suite #110	1,439.12	1,410.92	28.20	2.0 %
TOTAL TICHENOR LEASE REVENUE	15,432.21	12,571.26	2,860.95	22.8 %

	<i>1 Month Ended January 31, 2021</i>	<i>1 Month Ended January 31, 2021 Budget</i>	<i>Variance Fav/<Unf></i>	<i>% Var</i>
OTHER MISC LEASE REVENUE				
Leasehold Taxes from Tenants	13,064.68	6,632.00	6,432.68	97.0 %
Misc Operating Revenue	1,047.11	650.00	397.11	61.1 %
TOTAL OTHER MISC LEASE REV	14,111.79	7,282.00	6,829.79	93.8 %
NON-OPERATING REVENUES				
Investment Interest-MMA	0.00	166.67	(166.67)	-100.0 %
Property Tax Revenues	1,595.72	4,956.00	(3,360.28)	-67.8 %
DNR PILT NAP/NRCA Rev	(0.00)	83.33	(83.33)	-100.0 %
Private Timber Harvest Tax Rev	(0.00)	1,416.67	(1,416.67)	-100.0 %
Leasehold Tax from State	(0.00)	83.33	(83.33)	-100.0 %
TOTAL NON-OPERATING REVENUES	1,595.72	6,706.00	(5,110.28)	-76.2 %
TOTAL Revenue	145,482.94	73,075.83	72,407.11	99.1 %

	<i>1 Month Ended January 31, 2021</i>	<i>1 Month Ended January 31, 2021 Budget</i>	<i>Variance Fav/<Unf></i>	<i>% Var</i>
Expenditures				
STEV LANDING EXPENSES				
Util-Electricity-Stev Landing	159.75	0.00	(159.75)	
Util-Water Exp-Stev Land	244.45	0.00	(244.45)	
TOTAL STEV LANDING EXPENSES	404.20	0.00	(404.20)	
PROP LEASE MAINT EXPENSES				
Salaries-Maint Exp	10,370.48	11,015.00	644.52	5.9 %
Overtime-Maint Exp	0.00	394.00	394.00	100.0 %
FICA-Maint Exp	793.34	873.00	79.66	9.1 %
Worker's Comp-Maint Exp	84.02	1,866.00	1,781.98	95.5 %
Unemployment-Maint Exp	272.12	1,549.00	1,276.88	82.4 %
PERS Retirement-Maint Exp	1,345.06	1,308.00	(37.06)	-2.8 %
Health Ins-Maint Exp	3,627.43	3,627.42	(0.01)	0.0 %
VEBA-Maint Exp	388.00	388.00	0.00	
Outside Services/Maintenance	0.00	41.67	41.67	100.0 %
BRGC Supplies-Maint Exp	0.00	83.33	83.33	100.0 %
Discovery I Sup-Maint Exp	0.00	166.67	166.67	100.0 %
Discovery 2 Sup-Maint Exp	183.96	208.33	24.37	11.7 %
Evergreen Bldg Sup-Maint Exp	0.00	416.67	416.67	100.0 %
212 Cascade Ave Sup-Maint Exp	767.54	83.33	(684.21)	-821.1 %
Old Saloon Supplies-Maint Exp	0.00	83.33	83.33	100.0 %
Rigging Loft Sup-Maint Exp	0.00	125.00	125.00	100.0 %
Cascade Business Park-Maint Exp	0.00	83.33	83.33	100.0 %
Skye Bldg Supplies-Maint Exp	0.00	416.67	416.67	100.0 %
Stev Ind Bldg Sup-Maint Exp	122.36	541.67	419.31	77.4 %
Tichenor Supplies-Maint Exp	387.91	1,250.00	862.09	69.0 %
Park Grnds Supplies-Maint Exp	484.45	666.67	182.22	27.3 %
21 Cascade Supplies-Maint Exp	0.00	16.67	16.67	100.0 %
Shop Bldg Supplies-Maint Exp	240.62	208.33	(32.29)	-15.5 %
Vacant Lands Sup-Maint Exp	0.00	16.67	16.67	100.0 %
Wind River Bus Park Sup-Maint	742.00	650.00	(92.00)	-14.2 %
Boat Launch Supplies-Maint Exp	0.00	83.33	83.33	100.0 %
Tools-Maint Exp	0.00	83.33	83.33	100.0 %
Janitorial Supplies-Maint Exp	38.32	333.33	295.01	88.5 %
Fuel-Maint Exp	356.08	333.33	(22.75)	-6.8 %
Automotive-Maint Exp	1,371.70	83.33	(1,288.37)	-1546.1 %
Uniforms-Maint Exp	0.00	83.33	83.33	100.0 %
Machinery & Equipment - Maint Exp	0.00	108.33	108.33	100.0 %
Equip Rentals-Maint Exp	0.00	83.33	83.33	100.0 %
TOTAL PROPERTY LEASE MAINT EXPENSES	21,575.39	27,270.40	5,695.01	20.9 %

	<i>1 Month Ended January 31, 2021</i>	<i>1 Month Ended January 31, 2021 Budget</i>	<i>Variance Fav/<Unf></i>	<i>% Var</i>
PROPERTY UTILITY EXPENSES				
212 Cascade Ave-Water Exp	32.00	44.58	12.58	28.2 %
Rigging Loft-Water Exp	32.00	44.58	12.58	28.2 %
Tichenor-Water Exp	870.93	1,308.33	437.40	33.4 %
Park-Water Exp	641.40	400.00	(241.40)	-60.4 %
212 Cascade-Electricity Exp	271.04	725.00	453.96	62.6 %
Rigging Loft-Electricity Exp	256.33	300.00	43.67	14.6 %
Tichenor Bldg-Electricity Exp	750.73	1,250.00	499.27	39.9 %
Electricity Exp-Parks & Grnds	306.21	550.00	243.79	44.3 %
Electricity-Unoccupied Fac	260.68	310.00	49.32	15.9 %
WRBP - Electricity Exp	140.19	150.00	9.81	6.5 %
212 Cascade Ave-Sewer Exp	80.02	150.00	69.98	46.7 %
Rigging Loft-Sewer Exp	80.02	100.00	19.98	20.0 %
Tichenor Bldg-Sewer Exp	1,610.16	2,375.00	764.84	32.2 %
Sewer Exp-Parks & Grounds	246.32	350.00	103.68	29.6 %
Garbage Exp-Parks & Grounds	144.25	100.00	(44.25)	-44.3 %
Tichenor Bldg-Nat Gas Exp	0.00	670.00	670.00	100.0 %
TOTAL PROPERTY UTILITY EXPENSES	5,722.28	8,827.49	3,105.21	35.2 %
OTHER PROPERTY EXPENSES				
Leasehold Taxes Expense	23,735.53	20,297.00	(3,438.53)	-16.9 %
TOTAL OTHER PROPERTY EXPENSES	23,735.53	20,297.00	(3,438.53)	-16.9 %
DEBT REDEMPTION-PRINCIPAL				
Prin-CTED-126 Cascade Ave	5,374.82	5,417.00	42.18	0.8 %
Prin-CERB-Discovery 1	27,696.00	27,696.00	0.00	
WIB/EDC - Line of Credit	580.89	655.58	74.69	11.4 %
Capital Lease - Auto	390.03	390.08	0.05	0.0 %
Prin-WIB-Coyote Ridge	9,112.05	9,182.00	69.95	0.8 %
Prin-CERB-Discovery 2	67,666.66	67,666.67	0.01	0.0 %
TOTAL DEBT REDEMPTION-PRINCIPAL	110,820.45	111,007.33	186.88	0.2 %
GENERAL PROJECTS EXPENSES				
NB PARCEL 2 Cascades Bus Park	5,707.50	11,278.00	5,570.50	49.4 %
TOTAL GENERAL PROJECTS EXPENSES	5,707.50	11,278.00	5,570.50	49.4 %
SALARIES & BENEFITS-ADMIN				
Salaries-Administrative Exp	7,383.68	7,673.00	289.32	3.8 %
FICA-Administrative Expense	630.26	587.00	(43.26)	-7.4 %
Worker's Comp-Admin Expense	1,365.12	110.50	(1,254.62)	-1135.4 %
Unemployment-Admin Expense	0.00	977.00	977.00	100.0 %
PERS Retirement-Admin Exp	957.66	995.00	37.34	3.8 %
Health Insur-Admin Expense	853.77	853.75	(0.02)	0.0 %
VEBA-Admin Expense	194.00	194.00	0.00	
Paid Family Medical Leave	142.73	0.00	(142.73)	
TOTAL SALARIES & BENEFITS-ADMIN	11,527.22	11,390.25	(136.97)	-1.2 %
OUTSIDE SERVICES-GEN & ADMIN				
Auditing-Gen & Admin	237.50	666.67	429.17	64.4 %
Professional Serv-Gen Admin	6,768.00	7,083.33	315.33	4.5 %
TOTAL OUTSIDE SERVICES-GEN & ADMIN	7,005.50	7,750.00	744.50	9.6 %

	<i>1 Month Ended January 31, 2021</i>	<i>1 Month Ended January 31, 2021 Budget</i>	<i>Variance Fav/<Unf></i>	<i>% Var</i>
G & A EXPENSES				
Legal Fees-G&A Exp	1,482.00	1,666.67	184.67	11.1 %
Legal Fees-G&A Exp-WRBP	0.00	41.67	41.67	100.0 %
Office Supplies-G&A Exp	747.79	450.00	(297.79)	-66.2 %
Equipment Rentals-G&A Exp	0.00	166.67	166.67	100.0 %
Admin Travel-G&A Expense	0.00	50.00	50.00	100.0 %
Legal Advertising-G&A Expense	0.00	100.00	100.00	100.0 %
Marketing Advertising-G&A Exp	23.66	100.00	76.34	76.3 %
Membership/Dues-G&A Exp	2,191.00	2,800.00	609.00	21.8 %
Administrative-G&A Expense	203.56	250.00	46.44	18.6 %
Marketing & Eco Dev-G&A Exp	0.00	8.33	8.33	100.0 %
Publications-G&A Exp	0.00	4.17	4.17	100.0 %
Postage-G&A Expense	6.95	125.00	118.05	94.4 %
Safety Program-G&A Expense	0.00	100.00	100.00	100.0 %
State Use Tax-G&A Exp	555.42	2,500.00	1,944.58	77.8 %
Telecommunications-G&A Expense	174.80	1,000.00	825.20	82.5 %
TOTAL G & A EXPENSES	5,385.18	9,362.51	3,977.33	42.5 %
COMMISSIONER'S EXPENSES				
Commissioners Mtg Comp	768.00	832.00	64.00	7.7 %
Commissioners Salaries	855.00	855.00	0.00	
FICA-Commissioners	58.75	129.08	70.33	54.5 %
Health Ins - Commissioners	466.86	466.83	(0.03)	0.0 %
TOTAL COMMISSIONERS EXPENSES	2,148.61	2,282.91	134.30	5.9 %
NON-OPERATING EXPENSES				
Interest-WIB-Coyote Ridge	477.82	408.00	(69.82)	-17.1 %
Interest - WIB/EDC Line of Credit	556.04	481.33	(74.71)	-15.5 %
Interest-CTED-126 Cascade Ave	579.43	537.00	(42.43)	-7.9 %
Interest-CERB-Discovery 1	553.92	554.00	0.08	0.0 %
Interest-CERB-Discovery 2	6,090.00	6,090.00	0.00	
TOTAL NON-OPERATING EXPENSES	8,257.21	8,070.33	(186.88)	-2.3 %
TOTAL Expenditures	202,289.07	217,536.22	15,247.15	7.0 %
Excess of Revenue over Expenditures	(56,806.13)	(144,460.39)	87,654.26	60.7 %