

PORT OF SKAMANIA COUNTY

October 2020 FINANCIAL REPORTS

Cindy Bradley
Finance Manager
November 17, 2020

Summary and Forecast:

Total revenues for October were \$176,417.87 and expenditures were \$152,158.88, netting excess revenues over expenses in the amount of \$24,258.99.

Total revenues YTD \$1,617,582.15 and expenditures are \$1,215,991.97, netting excess revenues over expenses in the amount of \$401,590.18.

YTD Operating Revenue is \$844,339.84 and Operating Expenses are \$770,850.84, netting \$73,489.00 in Operating Revenues over Operating Expenses.

YTD Non-Operating Revenue is \$773,242.31 and Non-operating Expenses are \$445,141.13, netting \$328,101.18 in Non-operating revenue over Non-operating expenses. This is due to reimbursement for project expenses paid in 2019 and grant reimbursements were received in 2020.

\$328,946.20 in grant revenue that was budgeted in 2019 from RCO-ALEA and RTC-TAP and billed at the end of 2019 was collected in 2020. It is expected that this budget line item will remain over budget for the remainder of the year.

<u>Cash Balance</u>	<u>October 2020</u>	<u>October 2019 ~</u>
Operating and Available for other Projects	\$ 703,723.78	\$ 262,591.35
Restricted and Reserves:		
Restricted Funds (Tenant Deposits)	\$ 145,315.00	\$ 140,975.00
Six months Operating Expenses + 12 months Long Term Debt	\$ 645,493.00	\$ 817,924.00
Operating Reserve (one month operating expense)	\$ 78,145.33	\$ 76,529.00
Private Loan for Shoreline Project Cash remaining	\$ 0.00	\$ 0.00
Total Cash Balance:	<u>\$1,572,677.11</u>	<u>\$1,298,019.35</u>

Budgeted Grants:

ALEA – Recreation and Conservation Office * \$354,000 ~ \$698,612.32 has been allowed to date. RCO has paid \$318,600.00. \$30,709.16 of the grant is remaining and will be held in retainage until the project is complete. \$4,690.84 in grant and \$4,690.84 will not be utilized due to the grant expiration date.

RTC-TAP * \$200,000 ~ The \$184,008.78 has been billed to date. \$159,167.59 has been received. The remaining \$25,025.19 is a grant management fee and \$15,807.22 is retainage. This will be paid after the conditions of the planting survival is met.

Stevenson Waterfront Enhancement Amenities * \$155,000 ~ None billed to date, however, we expect to return approximately \$100,000.00 due to not performing work at Beverly Park.

Notable income in October:

\$ 85,909.97 was received for Property tax.
~ \$299,925.61 YTD representing 94% of the budgeted \$319,288.00 ~
\$ 8,955.77 Private Timber Tax payment
\$ 304.42 PILT – Fish and Wildlife

Notable expenses in October:

- \$ 5,385.00 – Hafford Construction – New Entry door
- \$ 2,794.36 – Hafford Construction – Landing Bathrooms
- \$ 26,758.87 – NW Construction – Existing path pavement
- \$ 17,601.41 – NW Construction – Cascades Business Park road connection paving
- \$ 1,187.81 – Klein – Cascades Business Park
- \$ 3,069.00 – Grayling – WRBP
- \$ 910.07 – Bridgeway Printing – Interpretive Signs
- \$ 3,741.85 – United Fire – Annual fire alarm and extinguisher inspection and service
- \$ 2,230.80 – Snow Plow attachment for the Tractor
- \$ 26,976.26 – 3rd Quarter Leasehold tax payment
- \$ 1,491.82 – 3rd Quarter L&I tax payment
- \$ 2,220.57 – 3rd Quarter Unemployment tax payment
- \$ 165.52 – 3rd Quarter Paid Family Medical Leave tax payment
- \$ 2,080.82 – 3rd Quarter Sales and Use tax payment
- \$ 1,992.45 – Sage – Annual accounting software fees

Total Shoreline Expenses in October:

\$ 32,749.61

Delinquent Account Aging as of 11/05/2020:

	<u>Current</u>	<u>30 days</u>	<u>31 – 90 days</u>	<u>91 – 180 days</u>	<u>Over 180 days</u>	<u>Total</u>
LDB/Ryan :					\$ 28,409.88	\$ 28,409.88

Original Balance was \$93,752.88 - Payments are current through October 2020.

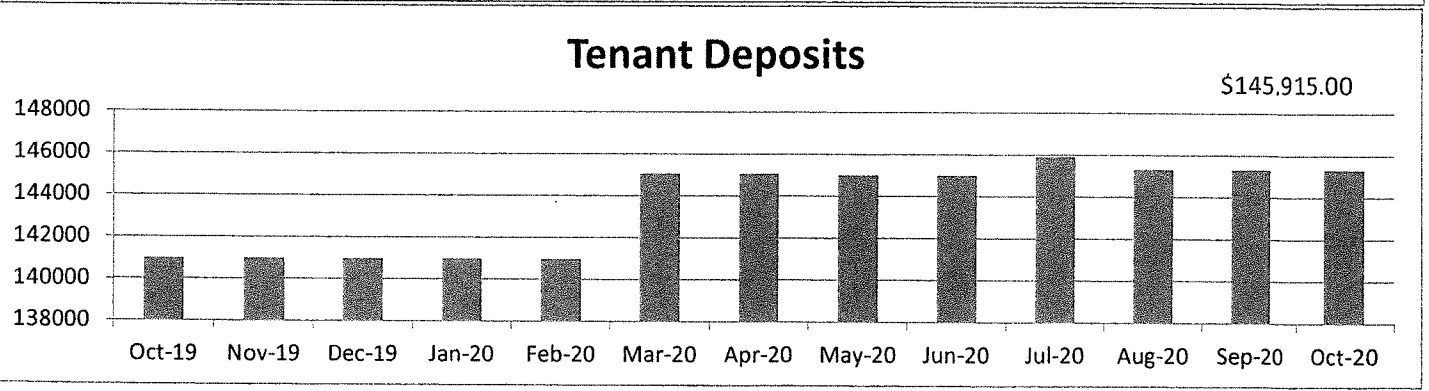
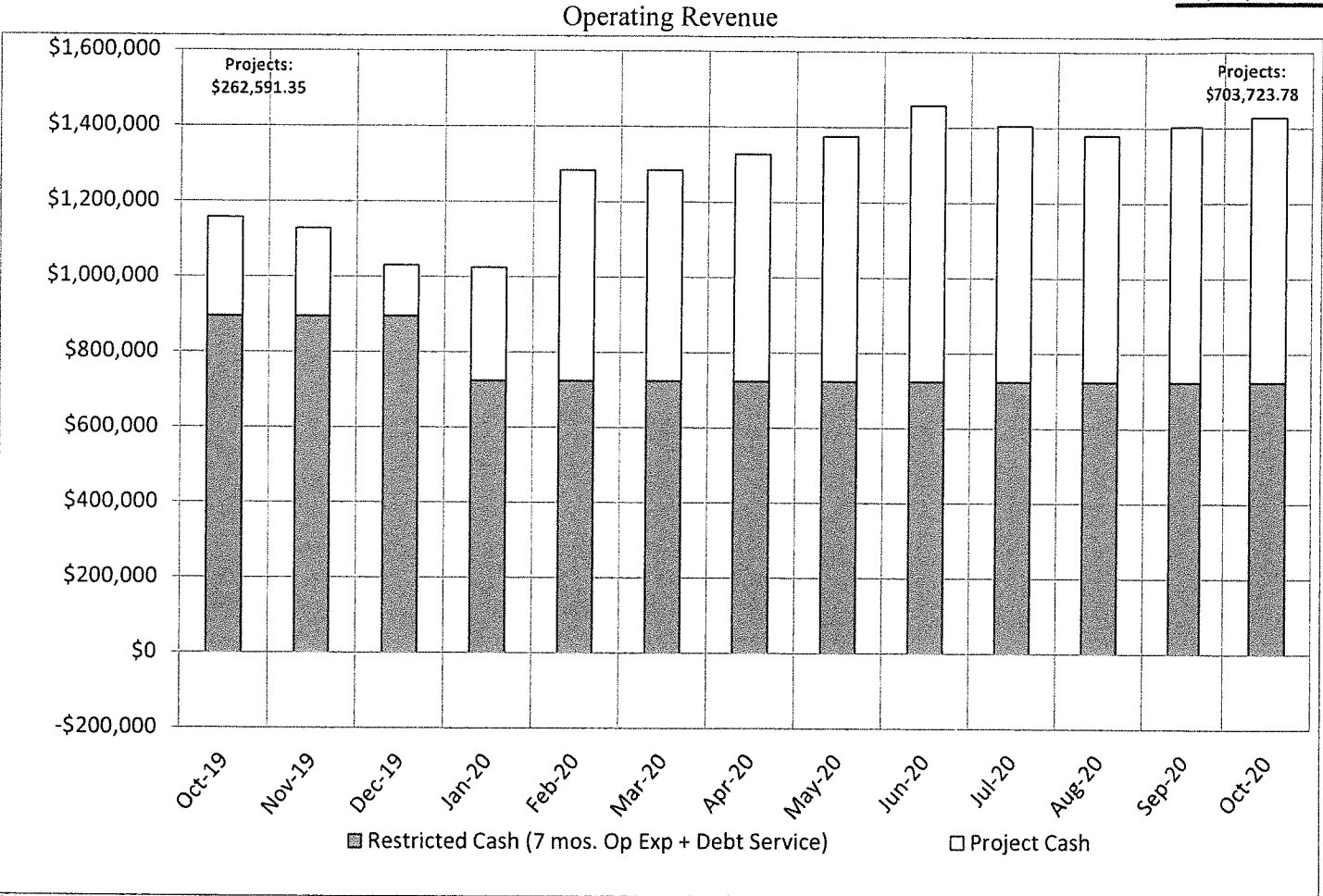
Total paid to date ~ 23 payments of \$2,841.00 totaling \$68,343.00.

	<u>Current</u>	<u>30 days</u>	<u>31 – 90 days</u>	<u>91 – 180 days</u>	<u>Over 180 days</u>	<u>Total</u>
Green Assets :	\$11,653.97	\$11,750.96	\$11,607.14			\$41,644.48

CASH REPORTS

Port of Skamania County Statement of Assets & Liabilities As of: October 31, 2020

Assets			
Current Assets			
General Checking	436,603.21		
Money Market	990,758.90		
TOTAL Operating Revenue	1,427,362.11		1,427,362.11
Tenant Deposits-Money Market	145,315.00		
TOTAL Tenant Deposits	145,315.00		145,315.00
TOTAL Assets			1,572,677.11
Fund Balance			
Net Assets	1,171,086.93		
Excess of Revenue over Expenditures	401,590.18		
TOTAL Fund Balance	1,572,677.11		1,572,677.11
TOTAL Liabilities & Fund Balance			1,572,677.11



STATEMENT OF REVENUES AND EXPENSES

YEAR TO DATE REPORTS

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Year to Date Actual vs. Budget Year to Date Summary

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*October - Statement of Revenue & Expenditures
5 year trend*

PAGE 4

*October – Year to date Statement of Revenue &
Expenditures 5 year trend*

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October – Detailed Statement of Revenue & Expenditures

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Year to Date Actual vs. Budget Year to Date Detail

Port of Skamania County
Statement of Revenue & Expenditures
Year-to-Date Variance, October 2020 - current month, Consolidated by account

	<i>10 Months Ended October 31, 2020</i>	<i>10 Months Ended October 31, 2020 Budget</i>	<i>Variance Fav/<Unf></i>
Revenue			
MARINE TERMINAL REVENUES	5,782.31	33,553.00	(27,770.69)
CAPITAL CONTRIBUTIONS (Grants)	449,078.92	183,000.00	266,078.92
PROPERTY REVENUES	719,098.80	595,748.90	123,349.90
OTHER MISC RENTAL/LEASE REV	119,458.73	69,035.00	50,423.73
NONREVENUE (Loans,other)	4,430.00	0.00	4,430.00
NON-OPERATING REVENUES	319,733.39	321,327.00	(1,593.61)
TOTAL Revenue	1,617,582.15	1,202,663.90	414,918.25
Expenditures			
MARINE TERMINAL EXPENSES	5,659.45	23,992.00	18,332.55
PROPERTY EXPENSES	518,028.06	507,175.90	(10,852.16)
NONEXPENSE (Loans,Proj,other)	427,028.05	534,379.50	107,351.45
GENERAL & ADMIN EXPENSES	226,988.29	256,611.00	29,622.71
COMMISSIONERS EXPENSES	20,175.04	22,739.10	2,564.06
NON-OPERATING EXPENSES	18,113.08	18,423.30	310.22
TOTAL Expenditures	1,215,991.97	1,363,320.80	147,328.83
Excess of Revenue over Expenditures	401,590.18	(160,656.90)	562,247.08

Port of Skamania County
October Monthly Statement of Revenue & Expenditures

	2020	2019	2018	2017	2016
Revenue					
MARINE TERMINAL REVENUES	0.00	2,716.25	8,602.49	0.00	9,614.45
CAPITAL CONTRIBUTIONS (Grants)	0.00	82,493.68	(48.25)	9,491.75	0.00
PROPERTY REVENUES	72,732.59	89,592.18	66,983.10	44,888.00	38,521.24
OTHER MISC RENTAL/LEASE REV	7,693.58	15,888.86	7,541.95	5,280.32	4,764.45
NONREVENUE (Loans,other)	700.00	0.00	580.00	200,000.00	0.00
NON-OPERATING REVENUES	95,291.70	104,272.04	76,250.28	69,875.63	70,716.01
TOTAL Revenue	176,417.87	294,963.01	159,909.57	329,535.70	123,616.15
Expenditures					
MARINE TERMINAL EXPENSES	753.42	2,344.25	1,673.38	300.00	2,248.43
PROPERTY EXPENSES	67,051.31	59,887.80	48,260.47	44,602.25	67,014.46
NONEXPENSE (Loans,Proj,other)	55,443.19	118,707.69	14,511.17	2,462.57	(1,280.67)
GENERAL & ADMIN EXPENSES	26,350.11	29,810.92	28,223.14	20,749.77	26,589.15
COMMISSIONERS EXPENSES	1,869.25	2,139.61	3,480.15	2,908.70	1,980.23
NON-OPERATING EXPENSES	691.60	0.00	0.00	16.55	30.14
TOTAL Expenditures	152,158.88	212,890.27	96,148.31	71,039.84	96,581.74
Excess of Revenue over Expenditures	24,258.99	82,072.74	63,761.26	258,495.86	27,034.41

Port of Skamania County
Year to Date - October Statement of Revenue & Expenditures

	2020	2019	2018	2017	2016
Revenue					
MARINE TERMINAL REVENUES	5,782.31	34,044.78	33,223.45	25,624.42	27,182.80
CAPITAL CONTRIBUTIONS (Grants)	449,078.92	208,415.41	363,824.26	250,555.02	18,331.00
PROPERTY REVENUES	719,098.80	711,608.63	541,314.38	615,487.29	639,489.99
OTHER MISC RENTAL/LEASE REV	119,458.73	132,390.72	52,683.71	93,612.56	76,998.81
NONREVENUE (Loans,other)	4,430.00	63,150.00	4,685.00	241,985.00	53,050.00
NON-OPERATING REVENUES	319,733.39	323,724.37	299,369.34	250,659.67	266,522.11
TOTAL Revenue	1,617,582.15	1,473,333.91	1,295,100.14	1,477,923.96	1,081,574.71
Expenditures					
MARINE TERMINAL EXPENSES	5,659.45	24,073.21	17,428.03	15,002.43	12,594.83
PROPERTY EXPENSES	518,028.06	471,425.28	426,298.03	388,026.70	544,895.25
NONEXPENSE (Loans,Proj,other)	427,028.05	378,797.29	775,635.00	388,636.10	287,962.30
GENERAL & ADMIN EXPENSES	226,988.29	237,063.55	227,172.11	246,279.73	461,034.39
COMMISSIONERS EXPENSES	20,175.04	19,467.02	25,829.48	21,407.93	23,478.85
NON-OPERATING EXPENSES	18,113.08	14,443.13	17,262.28	18,871.16	27,009.15
TOTAL Expenditures	1,215,991.97	1,145,269.48	1,489,624.93	1,078,224.05	1,356,974.77
Excess of Revenue over Expenditures	401,590.18	328,064.43	(194,524.79)	399,699.91	(275,400.06)

Port of Skamania County
Statement of Revenue & Expenditures
Month- and Year-to-Date, October 2020 - current month

	<i>1 Month Ended</i> <i>October 31, 2020</i>		<i>10 Months Ended</i> <i>October 31, 2020</i>	
Revenue				
STEVENSON LANDING REVENUES				
Other Docking Fees	0.00	0.0 %	1,650.00	0.1 %
Dock Services Labor Reimb	0.00	0.0 %	1,352.00	0.1 %
Utility Reimbursement-Water	0.00	0.0 %	684.31	0.0 %
Utility Reimbursement-Refuse	0.00	0.0 %	2,096.00	0.1 %
TOTAL STEVENSON LANDING REVENUES	0.00	0.0 %	5,782.31	0.4 %
PROJECT GRANT REVENUES				
Project - Grant Revenues	0.00	0.0 %	418,211.92	25.9 %
Local-CityHotelMotel-Shoreline	0.00	0.0 %	30,867.00	1.9 %
TOTAL PROJECT GRANT REVENUES	0.00	0.0 %	449,078.92	27.8 %
PROP LEASE/RENTAL-USER CHARGES				
Tichenor Bldg-Water Reimb	1,341.46	0.8 %	13,307.43	0.8 %
Rigging Loft-Elect Reimb	67.83	0.0 %	969.05	0.1 %
Tichenor Bldg-Sewer Reimb	2,381.05	1.3 %	19,880.66	1.2 %
Tichenor Bldg-Nat Gas Reimb	305.45	0.2 %	4,468.86	0.3 %
Beacon Rock-Prop Ins Reimb	303.01	0.2 %	2,316.08	0.1 %
Discovery 1-Prop Ins Reimb	0.00	0.0 %	4,199.44	0.3 %
Discovery 2-Prop Ins Reimb	707.96	0.4 %	6,729.04	0.4 %
Evergreen Bldg-Prop Ins Reimb	302.08	0.2 %	2,878.16	0.2 %
Old Saloon-Prop Ins Reimb	76.42	0.0 %	728.20	0.0 %
Rigging Loft-Prop Ins Reimb	45.04	0.0 %	428.16	0.0 %
Skye Bldg-Prop Ins Reimb	76.42	0.0 %	728.20	0.0 %
Stev Ind Bldg-Prop Ins Reimb	1,473.93	0.8 %	14,905.39	0.9 %
Tichenor Bldg-Prop Ins Reimb	807.03	0.5 %	7,696.39	0.5 %
TOTAL PROPERTY LEASE USER CHARGES	7,887.68	4.5 %	79,235.06	4.9 %
PROPERTY LEASE REVENUE				
Beacon Rock Golf Course	2,201.15	1.2 %	19,810.35	1.2 %
Discovery I Building	9,000.00	5.1 %	49,529.97	3.1 %
Teitzel Building (Discovery 2)	7,580.41	4.3 %	75,781.51	4.7 %
Evergreen Building	3,631.95	2.1 %	36,319.50	2.2 %
212 SW Cascade Ave	100.00	0.1 %	1,000.00	0.1 %
Old Saloon Building	1,014.53	0.6 %	11,006.40	0.7 %
Rigging Loft (Red Barn)	692.63	0.4 %	6,926.30	0.4 %
Skye Bldg	1,618.13	0.9 %	13,031.30	0.8 %
River Point Bldg (Stev Ind)	24,038.28	13.6 %	240,382.80	14.9 %
Park Rentals	0.00	0.0 %	1,328.00	0.1 %
Wind River Business Park	548.38	0.3 %	21,557.14	1.3 %
TOTAL PROP LEASE REVENUE	50,425.46	28.6 %	476,673.27	29.5 %

	<i>1 Month Ended</i> <i>October 31, 2020</i>		<i>10 Months Ended</i> <i>October 31, 2020</i>	
TICHENOR LEASE REVENUE				
Tichenor Suite #40	1,410.90	0.8 %	14,444.09	0.9 %
Tichenor Suite #45	1,953.56	1.1 %	23,592.16	1.5 %
Fiber Lease Revenue	180.00	0.1 %	16,440.00	1.0 %
Tichenor Suite #50	1,669.18	0.9 %	16,810.52	1.0 %
Tichenor Suite #60	634.07	0.4 %	9,340.70	0.6 %
Tichenor Suite #65	883.00	0.5 %	11,479.03	0.7 %
Tichenor Suite #70	1,700.74	1.0 %	11,718.88	0.7 %
Tichenor Suite #85	1,910.14	1.1 %	19,101.40	1.2 %
Tichenor Suite #90	756.82	0.4 %	7,053.29	0.4 %
Tichenor Suite #105	1,910.14	1.1 %	19,101.40	1.2 %
Tichenor Suite #110	1,410.90	0.8 %	14,109.00	0.9 %
TOTAL TICHENOR LEASE REVENUE	14,419.45	8.2 %	163,190.47	10.1 %
OTHER MISC LEASE REVENUE				
Leasehold Taxes from Tenants	6,758.38	3.8 %	79,067.11	4.9 %
Interest on Sale of Equipment - Balance	0.00	0.0 %	285.00	0.0 %
Misc Operating Revenue	935.20	0.5 %	38,643.62	2.4 %
WA Sales Taxes	0.00	0.0 %	1,463.00	0.1 %
TOTAL OTHER MISC LEASE REV	7,693.58	4.4 %	119,458.73	7.4 %
OTHER NONREVENUE				
Tenant Security Deposits	700.00	0.4 %	4,430.00	0.3 %
TOTAL OTHER NONREVENUE	700.00	0.4 %	4,430.00	0.3 %
NON-OPERATING REVENUES				
Investment Interest-MMA	121.54	0.1 %	3,138.72	0.2 %
Property Tax Revenues	85,909.97	48.7 %	299,925.61	18.5 %
PILT Fish & Wildlife Tax Rev	304.42	0.2 %	304.42	0.0 %
Private Timber Harvest Tax Rev	8,955.77	5.1 %	11,213.03	0.7 %
Other Non-Operating Revenues	0.00	0.0 %	5,151.61	0.3 %
TOTAL NON-OPERATING REVENUES	95,291.70	54.0 %	319,733.39	19.8 %
TOTAL Revenue	176,417.87	100.0 %	1,617,582.15	100.0 %

Expenditures	<i>1 Month Ended</i> <i>October 31, 2020</i>		<i>10 Months Ended</i> <i>October 31, 2020</i>	
STEVE LANDING EXPENSES				
Outside Serv/Maint-Stev Land	0.00	0.0 %	324.00	0.0 %
Supplies-Stev Landing	0.00	0.0 %	10.76	0.0 %
Util-Electricity-Stev Landing	0.00	0.0 %	769.99	0.0 %
Util-Water Exp-Stev Land	753.42	0.4 %	4,492.35	0.3 %
Util-Garbage Exp-Stev Land	0.00	0.0 %	62.35	0.0 %
TOTAL STEVE LANDING EXPENSES	753.42	0.4 %	5,659.45	0.3 %
OTHER PROPERTY LEASE OPS				
Cascade Business Park Easement Exp	0.00	0.0 %	800.00	0.0 %
TOTAL OTHER PROPERTY LEASE OPS	0.00	0.0 %	800.00	0.0 %
PROP LEASE MAINT EXPENSES				
Salaries-Maint Exp	10,352.00	5.9 %	113,948.37	7.0 %
FICA-Maint Exp	791.92	0.4 %	8,677.17	0.5 %
Worker's Comp-Maint Exp	1,368.83	0.8 %	6,033.57	0.4 %
Unemployment-Maint Exp	1,655.07	0.9 %	6,091.62	0.4 %
PERS Retirement-Maint Exp	1,342.66	0.8 %	14,751.85	0.9 %
Health Ins-Maint Exp	3,570.34	2.0 %	35,703.40	2.2 %
VEBA-Maint Exp	388.00	0.2 %	3,880.00	0.2 %
Discovery 2 Sup-Maint Exp	1,162.84	0.7 %	7,525.68	0.5 %
Evergreen Bldg Sup-Maint Exp	0.00	0.0 %	229.51	0.0 %
212 Cascade Ave Sup-Maint Exp	5,425.73	3.1 %	19,449.82	1.2 %
Old Saloon Supplies-Maint Exp	0.00	0.0 %	2,210.15	0.1 %
Rigging Loft Sup-Maint Exp	0.00	0.0 %	524.47	0.0 %
Skye Bldg Supplies-Maint Exp	893.11	0.5 %	893.11	0.1 %
Stev Ind Bldg Sup-Maint Exp	1,513.06	0.9 %	10,252.37	0.6 %
Tichenor Supplies-Maint Exp	1,540.49	0.9 %	6,784.92	0.4 %
Park Grnds Supplies-Maint Exp	796.60	0.5 %	7,068.80	0.4 %
Shop Bldg Supplies-Maint Exp	58.67	0.0 %	2,321.08	0.1 %
Vacant Lands Sup-Maint Exp	0.00	0.0 %	53.70	0.0 %
Wind River Bus Park Sup-Maint	691.50	0.4 %	6,265.40	0.4 %
Cascades Bus Park Sup-Maint	0.00	0.0 %	164.72	0.0 %
Boat Launch Supplies-Maint Exp	0.00	0.0 %	4.19	0.0 %
Tools-Maint Exp	107.66	0.1 %	125.94	0.0 %
Janitorial Supplies-Maint Exp	577.91	0.3 %	3,078.79	0.2 %
Fuel-Maint Exp	433.13	0.2 %	2,903.29	0.2 %
Automotive-Maint Exp	107.48	0.1 %	406.17	0.0 %
Uniforms-Maint Exp	229.06	0.1 %	638.87	0.0 %
Machinery & Equipment - Maint Exp	2,230.80	1.3 %	3,734.54	0.2 %
Equip Rentals-Maint Exp	0.00	0.0 %	396.59	0.0 %
Insurance-Property Maint Exp	0.00	0.0 %	88,647.00	5.5 %
TOTAL PROPERTY LEASE MAINT EXPENSES	35,236.86	20.0 %	352,765.09	21.8 %

	<i>1 Month Ended October 31, 2020</i>		<i>10 Months Ended October 31, 2020</i>	
PROPERTY UTILITY EXPENSES				
212 Cascade Ave-Water Exp	33.07	0.0 %	321.44	0.0 %
Rigging Loft-Water Exp	32.00	0.0 %	318.48	0.0 %
Tichenor-Water Exp	1,291.59	0.7 %	12,010.66	0.7 %
Park-Water Exp	1,301.56	0.7 %	7,009.11	0.4 %
212 Cascade-Electricity Exp	0.00	0.0 %	1,535.06	0.1 %
Rigging Loft-Electricity Exp	150.73	0.1 %	2,153.44	0.1 %
Tichenor Bldg-Electricity Exp	679.73	0.4 %	6,610.34	0.4 %
Electricity Exp-Parks & Grnds	0.00	0.0 %	1,322.75	0.1 %
Electricity-Unoccupied Fac	572.74	0.3 %	3,523.63	0.2 %
WRBP - Electricity Exp	108.70	0.1 %	1,320.00	0.1 %
212 Cascade Ave-Sewer Exp	81.19	0.0 %	781.83	0.0 %
Rigging Loft-Sewer Exp	80.02	0.0 %	778.59	0.0 %
Tichenor Bldg-Sewer Exp	2,443.27	1.4 %	22,048.50	1.4 %
Sewer Exp-Parks & Grounds	(2,363.00)	-1.3 %	623.58	0.0 %
Garbage Exp-Parks & Grounds	189.85	0.1 %	1,669.95	0.1 %
Tichenor Bldg-Nat Gas Exp	236.74	0.1 %	4,094.97	0.3 %
TOTAL PROPERTY UTILITY EXPENSES	4,838.19	2.7 %	66,122.33	4.1 %
OTHER PROPERTY EXPENSES				
Leasehold Taxes Expense	26,976.26	15.3 %	98,340.64	6.1 %
TOTAL OTHER PROPERTY EXPENSES	26,976.26	15.3 %	98,340.64	6.1 %
DEBT REDEMPTION-PRINCIPAL				
Prin-CTED-126 Cascade Ave	0.00	0.0 %	10,630.06	0.7 %
Prin-CERB-Discovery 1	0.00	0.0 %	27,152.89	1.7 %
WIB/EDC - Line of Credit	445.33	0.3 %	6,285.19	0.4 %
Capital Lease - Auto	390.03	0.2 %	3,900.30	0.2 %
Prin-WIB-Discovery 2	0.00	0.0 %	8,237.46	0.5 %
Prin-WIB-Coyote Ridge	0.00	0.0 %	17,820.40	1.1 %
Prin-CERB-Discovery 2	0.00	0.0 %	67,666.67	4.2 %
TOTAL DEBT REDEMPTION-PRINCIPAL	835.36	0.5 %	141,692.97	8.8 %
GENERAL PROJECTS EXPENSES				
WATERFRONT DEV-STEV SHORELINE REST	0.00	0.0 %	4,834.00	0.3 %
WATERFRONT DEV - SHORELINE ENHANCE	32,749.61	18.6 %	211,845.70	13.1 %
NB PARCEL 2 Cascades Bus Park	18,789.22	10.7 %	34,631.97	2.1 %
Wind River Business Park - Waterline Prj	3,069.00	1.7 %	22,334.63	1.4 %
TOTAL GENERAL PROJECTS EXPENSES	54,607.83	31.0 %	273,646.30	16.9 %
EQUIPMENT PURCHASES				
Office Equipment Purchases	0.00	0.0 %	3,916.78	0.2 %
Equipment Purchase	0.00	0.0 %	6,642.00	0.4 %
TOTAL EQUIPMENT PURCHASES	0.00	0.0 %	10,558.78	0.7 %
OTHER NONEXPENSE				
Returned Tenant Deposits	0.00	0.0 %	1,130.00	0.1 %
TOTAL OTHER NONEXPENSE	0.00	0.0 %	1,130.00	0.1 %

	<i>1 Month Ended</i> <i>October 31, 2020</i>		<i>10 Months Ended</i> <i>October 31, 2020</i>	
SALARIES & BENEFITS-ADMIN				
Salaries-Administrative Exp	7,094.34	4.0 %	79,537.10	4.9 %
FICA-Administrative Expense	608.13	0.3 %	6,785.71	0.4 %
Worker's Comp-Admin Expense	122.99	0.1 %	493.22	0.0 %
Unemployment-Admin Expense	565.50	0.3 %	3,222.29	0.2 %
PERS Retirement-Admin Exp	920.12	0.5 %	10,065.02	0.6 %
Health Insur-Admin Expense	841.02	0.5 %	8,410.20	0.5 %
VEBA-Admin Expense	194.00	0.1 %	1,940.00	0.1 %
Paid Family Medical Leave	165.52	0.1 %	646.16	0.0 %
TOTAL SALARIES & BENEFITS-ADMIN	10,511.62	6.0 %	111,099.70	6.9 %
OUTSIDE SERVICES-GEN & ADMIN				
Auditing-Gen & Admin	487.50	0.3 %	4,125.00	0.3 %
Professional Serv-Gen Admin	6,768.00	3.8 %	67,377.50	4.2 %
TOTAL OUTSIDE SERVICES-GEN & ADMIN	7,255.50	4.1 %	71,502.50	4.4 %
G & A EXPENSES				
Legal Fees-G&A Exp	1,338.00	0.8 %	16,152.00	1.0 %
Legal Fees-G&A Exp-WRBP	252.00	0.1 %	1,710.00	0.1 %
Office Supplies-G&A Exp	1,992.45	1.1 %	3,138.94	0.2 %
Equipment Rentals-G&A Exp	166.01	0.1 %	1,784.76	0.1 %
Admin Travel-G&A Expense	0.00	0.0 %	99.53	0.0 %
Professional Develop-G&A Exp	50.00	0.0 %	455.00	0.0 %
Legal Advertising-G&A Expense	67.60	0.0 %	104.50	0.0 %
Marketing Advertising-G&A Exp	0.00	0.0 %	138.00	0.0 %
Membership/Dues-G&A Exp	550.00	0.3 %	5,835.16	0.4 %
Administrative-G&A Expense	1,911.31	1.1 %	3,995.80	0.2 %
Postage-G&A Expense	0.00	0.0 %	220.00	0.0 %
Safety Program-G&A Expense	0.00	0.0 %	390.77	0.0 %
State Use Tax-G&A Exp	2,080.82	1.2 %	7,373.63	0.5 %
Miscellaneous G & A Exp	0.00	0.0 %	50.00	0.0 %
Telecommunications-G&A Expense	174.80	0.1 %	2,938.00	0.2 %
TOTAL G & A EXPENSES	8,582.99	4.9 %	44,386.09	2.7 %
COMMISSIONER'S EXPENSES				
Commissioners Mtg Comp	512.00	0.3 %	6,016.00	0.4 %
Commissioners Salaries	855.00	0.5 %	9,318.00	0.6 %
FICA-Commissioners	39.17	0.0 %	518.96	0.0 %
Health Ins - Commissioners	463.08	0.3 %	4,322.08	0.3 %
TOTAL COMMISSIONERS EXPENSES	1,869.25	1.1 %	20,175.04	1.2 %
NON-OPERATING EXPENSES				
Interest-WIB-Discovery 2	0.00	0.0 %	2,527.54	0.2 %
Interest-WIB-Coyote Ridge	0.00	0.0 %	1,359.34	0.1 %
Interest - WIB/EDC Line of Credit	691.60	0.4 %	5,084.11	0.3 %
Interest-CTED-126 Cascade Ave	0.00	0.0 %	1,278.44	0.1 %
Interest-CERB-Discovery 1	0.00	0.0 %	1,096.98	0.1 %
Interest-CERB-Discovery 2	0.00	0.0 %	6,766.67	0.4 %
TOTAL NON-OPERATING EXPENSES	691.60	0.4 %	18,113.08	1.1 %
TOTAL Expenditures	152,158.88	86.2 %	1,215,991.97	75.2 %
Excess of Revenue over Expenditures	24,258.99	13.8 %	401,590.18	24.8 %

Port of Skamania County
Statement of Revenue & Expenditures
Year-to-Date Variance, October 2020 - current month

	<i>10 Months Ended October 31, 2020</i>	<i>10 Months Ended October 31, 2020 Budget</i>	<i>Variance Fav/<Unf></i>	<i>% Var</i>
Revenue				
STEVENSON LANDING REVENUES				
Other Docking Fees	1,650.00	13,500.00	(11,850.00)	-87.8 %
Dock Services Labor Reimb	1,352.00	(0.00)	1,352.00	
Utility Reimbursement-Water	684.31	7,260.00	(6,575.69)	-90.6 %
Utility Reimbursement-Refuse	2,096.00	12,793.00	(10,697.00)	-83.6 %
TOTAL STEVENSON LANDING REVENUES	5,782.31	33,553.00	(27,770.69)	-82.8 %
PROJECT GRANT REVENUES				
Project - Grant Revenues	418,211.92	183,000.00	235,211.92	128.5 %
Local-CityHotelMotel-Shoreline	30,867.00	(0.00)	30,867.00	
TOTAL PROJECT GRANT REVENUES	449,078.92	183,000.00	266,078.92	145.4 %
PROP LEASE/RENTAL-USER CHARGES				
Tichenor Bldg-Water Reimb	13,307.43	10,774.00	2,533.43	23.5 %
Rigging Loft-Elect Reimb	969.05	920.00	49.05	5.3 %
Tichenor Bldg-Sewer Reimb	19,880.66	17,767.00	2,113.66	11.9 %
Tichenor Bldg-Nat Gas Reimb	4,468.86	3,012.00	1,456.86	48.4 %
Beacon Rock-Prop Ins Reimb	2,316.08	2,270.00	46.08	2.0 %
Discovery 1-Prop Ins Reimb	4,199.44	3,370.80	828.64	24.6 %
Discovery 2-Prop Ins Reimb	6,729.04	3,718.30	3,010.74	81.0 %
Evergreen Bldg-Prop Ins Reimb	2,878.16	3,183.30	(305.14)	-9.6 %
Old Saloon-Prop Ins Reimb	728.20	402.50	325.70	80.9 %
Rigging Loft-Prop Ins Reimb	428.16	473.30	(45.14)	-9.5 %
Skye Bldg-Prop Ins Reimb	728.20	805.80	(77.60)	-9.6 %
Stev Ind Bldg-Prop Ins Reimb	14,905.39	7,207.50	7,697.89	106.8 %
Tichenor Bldg-Prop Ins Reimb	7,696.39	4,180.80	3,515.59	84.1 %
TOTAL PROPERTY LEASE USER CHARGES	79,235.06	58,085.30	21,149.76	36.4 %
PROPERTY LEASE REVENUE				
Beacon Rock Golf Course	19,810.35	34,427.00	(14,616.65)	-42.5 %
Discovery I Building	49,529.97	60,000.00	(10,470.03)	-17.5 %
Teitzel Building (Discovery 2)	75,781.51	73,955.00	1,826.51	2.5 %
Evergreen Building	36,319.50	35,433.30	886.20	2.5 %
212 SW Cascade Ave	1,000.00	1,000.00	0.00	
Old Saloon Building	11,006.40	9,665.00	1,341.40	13.9 %
Rigging Loft (Red Barn)	6,926.30	6,757.50	168.80	2.5 %
Skye Bldg	13,031.30	12,371.70	659.60	5.3 %
River Point Bldg (Stev Ind)	240,382.80	176,100.80	64,282.00	36.5 %
Park Rentals	1,328.00	(0.00)	1,328.00	
Wind River Business Park	21,557.14	(0.00)	21,557.14	
TOTAL PROP LEASE REVENUE	476,673.27	409,710.30	66,962.97	16.3 %

	<i>10 Months Ended October 31, 2020</i>	<i>10 Months Ended October 31, 2020 Budget</i>	<i>Variance Fav/<Unf></i>	<i>% Var</i>
TICHENOR LEASE REVENUE				
Tichenor Suite #40	14,444.09	12,388.30	2,055.79	16.6 %
Tichenor Suite #45	23,592.16	19,059.20	4,532.96	23.8 %
Fiber Lease Revenue	16,440.00	1,800.00	14,640.00	813.3 %
Tichenor Suite #50	16,810.52	15,857.50	953.02	6.0 %
Tichenor Suite #60	9,340.70	5,567.50	3,773.20	67.8 %
Tichenor Suite #65	11,479.03	15,506.70	(4,027.67)	-26.0 %
Tichenor Suite #70	11,718.88	3,737.50	7,981.38	213.5 %
Tichenor Suite #85	19,101.40	18,635.80	465.60	2.5 %
Tichenor Suite #90	7,053.29	3,000.00	4,053.29	135.1 %
Tichenor Suite #105	19,101.40	18,635.80	465.60	2.5 %
Tichenor Suite #110	14,109.00	13,765.00	344.00	2.5 %
TOTAL TICHENOR LEASE REVENUE	163,190.47	127,953.30	35,237.17	27.5 %
OTHER MISC LEASE REVENUE				
Leasehold Taxes from Tenants	79,067.11	69,035.00	10,032.11	14.5 %
Interest on Sale of Equipment - Balance	285.00	(0.00)	285.00	
Misc Operating Revenue	38,643.62	(0.00)	38,643.62	
WA Sales Taxes	1,463.00	(0.00)	1,463.00	
TOTAL OTHER MISC LEASE REV	119,458.73	69,035.00	50,423.73	73.0 %
OTHER NONREVENUE				
Tenant Security Deposits	4,430.00	0.00	4,430.00	
TOTAL OTHER NONREVENUE	4,430.00	0.00	4,430.00	
NON-OPERATING REVENUES				
Investment Interest-MMA	3,138.72	1,666.70	1,472.02	88.3 %
Property Tax Revenues	299,925.61	303,827.00	(3,901.39)	-1.3 %
PILT Fish & Wildlife Tax Rev	304.42	(0.00)	304.42	
DNR PILT NAP/NRCA Rev	(0.00)	833.30	(833.30)	-100.0 %
Private Timber Harvest Tax Rev	11,213.03	14,166.70	(2,953.67)	-20.8 %
Leasehold Tax from State	(0.00)	833.30	(833.30)	-100.0 %
Other Non-Operating Revenues	5,151.61	(0.00)	5,151.61	
TOTAL NON-OPERATING REVENUES	319,733.39	321,327.00	(1,593.61)	-0.5 %
TOTAL Revenue	1,617,582.15	1,202,663.90	414,918.25	34.5 %

Expenditures	10 Months Ended October 31, 2020	10 Months Ended October 31, 2020 Budget	Variance Fav/<Unf>	% Var
STEV LANDING EXPENSES				
Regular Pay-Stev Landing	0.00	2,224.00	2,224.00	100.0 %
Outside Serv/Maint-Stev Land	324.00	0.00	(324.00)	
Supplies-Stev Landing	10.76	0.00	(10.76)	
Util-Electricity-Stev Landing	769.99	714.00	(55.99)	-7.8 %
Util-Water Exp-Stev Land	4,492.35	7,260.00	2,767.65	38.1 %
Util-Garbage Exp-Stev Land	62.35	13,794.00	13,731.65	99.5 %
TOTAL STEV LANDING EXPENSES	5,659.45	23,992.00	18,332.55	76.4 %
OTHER PROPERTY LEASE OPS				
Cascade Business Park Easement Exp	800.00	800.00	0.00	
TOTAL OTHER PROPERTY LEASE OPS	800.00	800.00	0.00	
PROP LEASE MAINT EXPENSES				
Salaries-Maint Exp	113,948.37	114,553.00	604.63	0.5 %
Overtime-Maint Exp	0.00	4,284.00	4,284.00	100.0 %
FICA-Maint Exp	8,677.17	9,270.00	592.83	6.4 %
Worker's Comp-Maint Exp	6,033.57	6,925.00	891.43	12.9 %
Unemployment-Maint Exp	6,091.62	5,914.00	(177.62)	-3.0 %
PERS Retirement-Maint Exp	14,751.85	13,791.00	(960.85)	-7.0 %
Health Ins-Maint Exp	35,703.40	35,703.30	(0.10)	0.0 %
VEBA-Maint Exp	3,880.00	3,880.00	0.00	
Outside Services/Maintenance	0.00	416.70	416.70	100.0 %
BRGC Supplies-Maint Exp	0.00	2,916.70	2,916.70	100.0 %
Discovery 1 Sup-Maint Exp	0.00	833.30	833.30	100.0 %
Discovery 2 Sup-Maint Exp	7,525.68	5,833.30	(1,692.38)	-29.0 %
Evergreen Bldg Sup-Maint Exp	229.51	1,250.00	1,020.49	81.6 %
212 Cascade Ave Sup-Maint Exp	19,449.82	833.30	(18,616.52)	-2234.1 %
Old Saloon Supplies-Maint Exp	2,210.15	833.30	(1,376.85)	-165.2 %
Rigging Loft Sup-Maint Exp	524.47	416.70	(107.77)	-25.9 %
Skye Bldg Supplies-Maint Exp	893.11	1,250.00	356.89	28.6 %
Stev Ind Bldg Sup-Maint Exp	10,252.37	5,416.70	(4,835.67)	-89.3 %
Tichenor Supplies-Maint Exp	6,784.92	16,666.70	9,881.78	59.3 %
Park Grnds Supplies-Maint Exp	7,068.80	4,833.30	(2,235.50)	-46.3 %
21 Cascade Supplies-Maint Exp	0.00	416.70	416.70	100.0 %
Shop Bldg Supplies-Maint Exp	2,321.08	2,083.30	(237.78)	-11.4 %
Vacant Lands Sup-Maint Exp	53.70	416.70	363.00	87.1 %
Wind River Bus Park Sup-Maint	6,265.40	833.30	(5,432.10)	-651.9 %
Cascades Bus Park Sup-Maint	164.72	2,500.00	2,335.28	93.4 %
Boat Launch Supplies-Maint Exp	4.19	833.30	829.11	99.5 %
Tools-Maint Exp	125.94	2,083.30	1,957.36	94.0 %
Janitorial Supplies-Maint Exp	3,078.79	1,666.70	(1,412.09)	-84.7 %
Fuel-Maint Exp	2,903.29	5,000.00	2,096.71	41.9 %
Automotive-Maint Exp	406.17	833.30	427.13	51.3 %
Uniforms-Maint Exp	638.87	833.30	194.43	23.3 %
Machinery & Equipment - Maint Exp	3,734.54	1,666.70	(2,067.84)	-124.1 %
Equip Rentals-Maint Exp	396.59	833.30	436.71	52.4 %
Insurance-Property Maint Exp	88,647.00	89,823.00	1,176.00	1.3 %
TOTAL PROPERTY LEASE MAINT EXPENSES	352,765.09	345,643.20	(7,121.89)	-2.1 %

	<i>10 Months Ended October 31, 2020</i>	<i>10 Months Ended October 31, 2020 Budget</i>	<i>Variance Fav/<Unf></i>	<i>% Var</i>
PROPERTY UTILITY EXPENSES				
Discovery 2-Water Exp	0.00	180.00	180.00	100.0 %
212 Cascade Ave-Water Exp	321.44	326.70	5.26	1.6 %
Rigging Loft-Water Exp	318.48	326.70	8.22	2.5 %
Tichenor-Water Exp	12,010.66	12,587.00	576.34	4.6 %
Park-Water Exp	7,009.11	6,453.00	(556.11)	-8.6 %
Unoccupied Fac-Water Exp	0.00	1,911.70	1,911.70	100.0 %
Discovery 2-Electricity Exp	0.00	3,011.70	3,011.70	100.0 %
212 Cascade-Electricity Exp	1,535.06	2,220.00	684.94	30.9 %
Rigging Loft-Electricity Exp	2,153.44	3,100.00	946.56	30.5 %
Tichenor Bldg-Electricity Exp	6,610.34	7,638.00	1,027.66	13.5 %
Electricity Exp-Parks & Grnds	1,322.75	1,640.00	317.25	19.3 %
Electricity-Unoccupied Fac	3,523.63	2,833.30	(690.33)	-24.4 %
WRBP - Electricity Exp	1,320.00	825.00	(495.00)	-60.0 %
Discovery 2-Sewer Exp	0.00	333.00	333.00	100.0 %
212 Cascade Ave-Sewer Exp	781.83	800.80	18.97	2.4 %
Rigging Loft-Sewer Exp	778.59	800.80	22.21	2.8 %
Tichenor Bldg-Sewer Exp	22,048.50	22,369.00	320.50	1.4 %
Sewer Exp-Parks & Grounds	623.58	2,562.50	1,938.92	75.7 %
Unoccupied Fac-Sewer Exp	0.00	1,917.50	1,917.50	100.0 %
Garbage Exp-Parks & Grounds	1,669.95	2,633.00	963.05	36.6 %
Discovery 2-Nat Gas Exp	0.00	640.00	640.00	100.0 %
Tichenor Bldg-Nat Gas Exp	4,094.97	3,765.00	(329.97)	-8.8 %
TOTAL PROPERTY UTILITY EXPENSES	66,122.33	78,874.70	12,752.37	16.2 %
OTHER PROPERTY EXPENSES				
Leasehold Taxes Expense	98,340.64	81,858.00	(16,482.64)	-20.1 %
TOTAL OTHER PROPERTY EXPENSES	98,340.64	81,858.00	(16,482.64)	-20.1 %
DEBT REDEMPTION-PRINCIPAL				
Prin-CTED-126 Cascade Ave	10,630.06	10,621.00	(9.06)	-0.1 %
Prin-CERB-Discovery 1	27,152.89	27,153.00	0.11	0.0 %
WIB/EDC - Line of Credit	6,285.19	7,759.20	1,474.01	19.0 %
Capital Lease - Auto	3,900.30	3,900.80	0.50	0.0 %
Prin-WIB-Discovery 2	8,237.46	8,865.50	628.04	7.1 %
Prin-WIB-Coyote Ridge	17,820.40	17,913.00	92.60	0.5 %
Prin-CERB-Discovery 2	67,666.67	67,667.00	0.33	0.0 %
TOTAL DEBT REDEMPTION-PRINCIPAL	141,692.97	143,879.50	2,186.53	1.5 %
GENERAL PROJECTS EXPENSES				
WATERFRONT DEV-STEVE SHORELINE RES	4,834.00	0.00	(4,834.00)	
WATERFRONT DEV - SHORELINE ENHANC	211,845.70	183,000.00	(28,845.70)	-15.8 %
NB PARCEL 2 Cascades Bus Park	34,631.97	204,500.00	169,868.03	83.1 %
Wind River Business Park - Waterline Prj	22,334.63	0.00	(22,334.63)	
TOTAL GENERAL PROJECTS EXPENSES	273,646.30	387,500.00	113,853.70	29.4 %
EQUIPMENT PURCHASES				
Office Equipment Purchases	3,916.78	3,000.00	(916.78)	-30.6 %
Equipment Purchase	6,642.00	0.00	(6,642.00)	
TOTAL EQUIPMENT PURCHASES	10,558.78	3,000.00	(7,558.78)	-252.0 %

	<i>10 Months Ended October 31, 2020</i>	<i>10 Months Ended October 31, 2020 Budget</i>	<i>Variance Fav/<Unf></i>	<i>% Var</i>
OTHER NONEXPENSE				
Returned Tenant Deposits	1,130.00	0.00	(1,130.00)	
TOTAL OTHER NONEXPENSE	1,130.00	0.00	(1,130.00)	
SALARIES & BENEFITS-ADMIN				
Salaries-Administrative Exp	79,537.10	81,940.00	2,402.90	2.9 %
FICA-Administrative Expense	6,785.71	6,270.00	(515.71)	-8.2 %
Worker's Comp-Admin Expense	493.22	433.00	(60.22)	-13.9 %
Unemployment-Admin Expense	3,222.29	3,733.00	510.71	13.7 %
PERS Retirement-Admin Exp	10,065.02	10,235.00	169.98	1.7 %
Health Insur-Admin Expense	8,410.20	8,410.00	(0.20)	0.0 %
VEBA-Admin Expense	1,940.00	1,940.00	0.00	
Paid Family Medical Leave	646.16	0.00	(646.16)	
TOTAL SALARIES & BENEFITS-ADMIN	111,099.70	112,961.00	1,861.30	1.6 %
OUTSIDE SERVICES-GEN & ADMIN				
Auditing-Gen & Admin	4,125.00	8,333.30	4,208.30	50.5 %
Professional Serv-Gen Admin	67,377.50	75,000.00	7,622.50	10.2 %
TOTAL OUTSIDE SERVICES-GEN & ADMIN	71,502.50	83,333.30	11,830.80	14.2 %
G & A EXPENSES				
Legal Fees-G&A Exp	16,152.00	16,666.70	514.70	3.1 %
Legal Fees-G&A Exp-WRBP	1,710.00	4,166.70	2,456.70	59.0 %
Office Supplies-G&A Exp	3,138.94	3,333.30	194.36	5.8 %
Equipment Rentals-G&A Exp	1,784.76	2,500.00	715.24	28.6 %
Admin Travel-G&A Expense	99.53	3,800.00	3,700.47	97.4 %
Professional Develop-G&A Exp	455.00	3,200.00	2,745.00	85.8 %
Legal Advertising-G&A Expense	104.50	1,000.00	895.50	89.6 %
Marketing Advertising-G&A Exp	138.00	833.30	695.30	83.4 %
Membership/Dues-G&A Exp	5,835.16	7,100.00	1,264.84	17.8 %
Administrative-G&A Expense	3,995.80	2,604.20	(1,391.60)	-53.4 %
Marketing & Eco Dev-G&A Exp	0.00	41.70	41.70	100.0 %
Publications-G&A Exp	0.00	20.80	20.80	100.0 %
Postage-G&A Expense	220.00	300.00	80.00	26.7 %
Safety Program-G&A Expense	390.77	583.30	192.53	33.0 %
State Use Tax-G&A Exp	7,373.63	10,000.00	2,626.37	26.3 %
Miscellaneous G & A Exp	50.00	0.00	(50.00)	
Telecommunications-G&A Expense	2,938.00	4,166.70	1,228.70	29.5 %
TOTAL G & A EXPENSES	44,386.09	60,316.70	15,930.61	26.4 %
COMMISSIONER'S EXPENSES				
Commissioners Mtg Comp	6,016.00	8,320.00	2,304.00	27.7 %
Commissioners Salaries	9,318.00	8,550.00	(768.00)	-9.0 %
FICA-Commissioners	518.96	1,290.80	771.84	59.8 %
Health Ins - Commissioners	4,322.08	4,578.30	256.22	5.6 %
TOTAL COMMISSIONERS EXPENSES	20,175.04	22,739.10	2,564.06	11.3 %

	<i>10 Months Ended October 31, 2020</i>	<i>10 Months Ended October 31, 2020 Budget</i>	<i>Variance Fav/<Unf></i>	<i>% Var</i>
NON-OPERATING EXPENSES				
Interest-WIB-Discovery 2	2,527.54	1,899.50	(628.04)	-33.1 %
Interest-WIB-Coyote Ridge	1,359.34	1,266.00	(93.34)	-7.4 %
Interest - WIB/EDC Line of Credit	5,084.11	6,105.80	1,021.69	16.7 %
Interest-CTED-126 Cascade Ave	1,278.44	1,288.00	9.56	0.7 %
Interest-CERB-Discovery 1	1,096.98	1,097.00	0.02	0.0 %
Interest-CERB-Discovery 2	6,766.67	6,767.00	0.33	0.0 %
TOTAL NON-OPERATING EXPENSES	18,113.08	18,423.30	310.22	1.7 %
TOTAL Expenditures	1,215,991.97	1,363,320.80	147,328.83	10.8 %
Excess of Revenue over Expenditures	401,590.18	(160,656.90)	562,247.08	350.0 %